

**City of Marquette**  
**Downtown Development Authority**  
**Annual Report on Status of Tax Increment Financing Plan**  
**TIF and Development Plan #3**  
**Fiscal Year Ending 9/30/2018**

<b>A Revenue:</b>			
Tax Increment Revenues	\$	703,325.81	
Property Taxes - DDA levy	\$	44,242.34	
Interest Income	\$	2,147.63	
Parking Income	\$	364,508.62	
Other Income	\$	68,295.82	
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Total Ordinary Revenue	\$	1,182,520.22	
Flow-Through Funds	\$	83,987.52	
Grant Revenue	\$	2,250.00	
Total Revenue	\$	1,268,757.74	

<b>B Bond Reserve</b>	\$	146,980.00	
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<b>C Expenditures:</b>			
Payroll Expense	\$	503,935.33	
Communication Expense	\$	10,836.97	
Maintenance and Operating Expense	\$	150,768.95	
Utilities	\$	48,562.42	
Professional and Contractual	\$	103,204.54	
Promotion and Development	\$	61,092.91	
Farmers Market	\$	7,918.69	
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Total Operating Expense	\$	886,319.81	
Capital Projects & Equipment	\$	301,677.28	
Grant Projects	\$	1,289.13	
Flow-Through Funds	\$	76,166.31	
2011 Bond Interest and Principal	\$	146,980.00	
Total Expenditures	\$	1,412,432.53	

<b>D Outstanding bonded Indebtedness - Bond 1</b>			
Principal	\$	100,000.00	
Interest	\$	46,980.00	

**CAPTURED VALUES**

	2018 Taxable Value	E Initial (base year) Assessed Value	F Captured Value
Ad valorem PRE Real Property	\$6,150,258	\$0	\$6,150,258
Ad valorem Non-PRE Real Property	\$31,715,647	\$8,889,842	\$22,825,805
Ad valorem commercial personal	\$2,848,500	\$1,731,740	\$1,116,760
	\$40,714,405	\$10,621,582	\$30,092,823

<b>G Tax Increment Revenues Received</b>			
From local school districts-operating	\$	-	
From local school districts-debt	\$	-	
From intermediate school districts	\$	-	
From State Education Tax (SET)	\$	-	
From state share of IFT and other specific taxes**	\$	-	
From counties	\$	123,086	
From municipalities (city, twp, village)	\$	512,980	
From libraries (if levied separately)	\$	61,276	
From community colleges	\$	-	
From special or regional authorities (fire, park, EMS, etc.)	\$	5,983	
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	Total	\$	703,326

<b>H Number of Jobs Created</b>	1,152
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Jobs created are calculated from initial TIF and Development Plan No. 1 through TIF and Development Plan No. 3