

**City of Marquette**  
**Downtown Development Authority**  
**Annual Report on Status of Tax Increment**  
**Financing (TIF) Plan**  
**Fiscal Year Ending 9/30/2015**

Revenue:	
Tax Increment Revenues	\$747,322.08
Property Taxes - DDA levy	\$20,697.51
Interest	\$2,149.27
Parking Revenues	\$169,728.59
Other Income	\$118,065.11
Grant Revenue	<u>\$189,074.24</u>
Total Revenue	\$1,247,036.80
Expenditures:	
Payroll Expense	\$433,716.87
Maintenance and Operations	\$103,267.87
Utilities	\$38,046.33
Professional and Contractual	\$59,914.57
Promotion and Development	\$69,562.31
Farmers Market	\$63,500.00
Capital Projects	\$454,421.61
Equipment Lease	\$8,115.00
Bond Principal & Interest	<u>\$292,452.50</u>
	<u>\$1,522,997.06</u>
Bond Reserve Account	\$59,786.90
Outstanding bonded Indebtedness	\$1,280,000.00

	Captured Values	
2015	Initial (Base Year)	2015
Taxable Value	Taxable Value	Captured Value
\$44,095,886	\$22,042,696	\$22,053,190

Jobs Created: 1,112

\*Jobs created are calculated from initial TIF Development Plan No. 1 thru TIF Development Plan No. 3