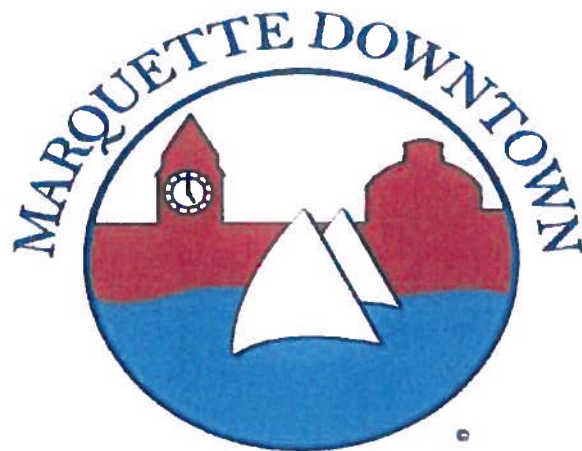


**Marquette Downtown Development Authority**

**Annual Budget**

**Fiscal Year Ending September 30, 2015**



DEVELOPMENT  
AUTHORITY

Marquette DDA  
Annual Budget  
Fiscal Year Ending September 30, 2015

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***“A single project cannot revitalize a downtown neighborhood...  
An ongoing series of initiatives is vital to create lasting progress”***

*National Main Street Center*

## Introduction

### *The Marquette Downtown Development Authority*

The Marquette Downtown Development Authority (DDA) is a public authority of the City of Marquette that was created in accordance with Michigan Public Act 197; 1975, to assist in the economic and physical revitalization of Marquette's downtown. The DDA is charged with monitoring economic changes in downtown, long-range planning, land acquisition and improvements; building and facility construction, improvement, rehabilitation, maintenance and operation; and promotion of the downtown. The DDA has the power to authorize and levy taxes, authorize the issuance of bonds, and to authorize the use of Tax Increment Financing. The DDA Board includes eight members appointed by City Commission and the City Manager by virtue of the legislation. The DDA currently uses several sources of funding for its purposes. Financing methods include Tax Increment Financing (TIF), a 2-mill property tax on property in the district, revenues from parking rentals, and a contract fee for maintenance & management. The Development and Tax Increment Financing Plan, Number 3 was adopted by the City Commission in February, 2011 and the Downtown District was expanded in September 2011 to encompass the Third Street corridor.

### *Marquette DDA Mission Statement*

Established under Public Act 197 by the City of Marquette, the Downtown Development Authority is committed to preserving and strengthening the downtown district by creating a positive atmosphere for owners, businesses, investors, patrons, visitors, and employees and is dedicated to preserving our historic architecture through planning and implementation of projects which inspire public and private investment.

### *Fundamental Goals of the Marquette DDA*

- Increase property values
- Create and maintain a favorable business and investment environment
- Ensure the sustainability of the district
- Support the downtown property owners, businesses and professionals

*City of Marquette, Downtown Development Authority  
Board of Directors*

*The DDA has 9 members, of which 8 serve 4 year terms, with the City Manager as the ninth member serving indefinitely by virtue of the legislation.*

Name/Address	Phone/E-Mail	Appointed	Expiration
Pesola, Christine The Landmark Inn 230 N. Front Street (Chairperson)	228-2580 <a href="mailto:cpesola@thelandmarkinn.com">cpesola@thelandmarkinn.com</a>	01/09/12	01/01/16
Hansen, Jeremy Fassbender Funeral Home Swanson-Lindquist Funeral Home 622 N. Third Street (Vice-Chair)	228-3040 (w) 226-6589 (w) <a href="mailto:jeremyfsl@gmail.com">jeremyfsl@gmail.com</a>	12/09/10	01/04/15
Hendricks, Karan 355 E. Ridge Street (Treasurer)	228-2492 <a href="mailto:rockriver1@yahoo.com">rockriver1@yahoo.com</a>	04/25/11 12/17/12	01/01/13 01/01/17
Skytta, Mike Northern Michigan Bank 1502 W. Washington Street (w) (Secretary)	225-7101 (w) <a href="mailto:mikeskytta@nmbank.com">mikeskytta@nmbank.com</a>	12/17/07 11/28/11	01/01/12 01/01/16
Frost, Jack Range Bank 100 N. Front Street (w)	228-8042 (w) <a href="mailto:jfrost@rangebank.com">jfrost@rangebank.com</a>	03/10/14	01/01/17
Hetrick, William (Bill) Landing Development Group 640 S. Lakeshore Blvd.	226-2120(w) <a href="mailto:wkhetrick@gmail.com">wkhetrick@gmail.com</a>	12/09/10	01/01/15
Johnson, James Casa Calabria 1106 N. Third Street	228-5102 (w) <a href="mailto:jimjohnsonmqt@gmail.com">jimjohnsonmqt@gmail.com</a>	01/14/14	01/01/18
Pernsteiner, Weston Ore Dock Brewing Company 114 W. Spring Street	<a href="mailto:wes@oredockbrewingcompany.com">wes@oredockbrewingcompany.com</a>	04/30/12 12/08/13	01/01/14 01/01/18
Vajda, William (Bill) City Manager 300 W. Baraga Avenue	225-8102 <a href="mailto:wvajda@mqtcty.org">wvajda@mqtcty.org</a>	N/A	N/A
Executive Director: Mona Lang 203 S. Front Street, Suite 1-B	228-9475 228-6288 (fax) <a href="mailto:mlang@downtownmarquette.org">mlang@downtownmarquette.org</a>		

Web Address: [www.downtownmarquette.org](http://www.downtownmarquette.org)

*Marquette DDA  
2015  
Short Term Goals and On-Going Initiatives*

- Implement changes to parking system based on recommendations and parking management plan
  - Purchase parking meters and equipment
  - Develop and implement policies and processes to make the parking system self-sustaining
  - Explore opportunities for private partnerships for the development of public parking
- Continue to improve aesthetics, pedestrian, and bike friendliness
- Work on “Branding” Third Street, Historic Downtown, Baraga Avenue, West District
- Work to better engage and support businesses
  - Increase business development and training
- Explore and pursue grant opportunities
- Work with property owners to facilitate property improvement grants and leverage private investment
- Continue to work with owner of Delft Theater to improve Washington Street façade and maintain historic marquee
- Work with City Administration analyze, modify and develop policies and regulations
- Work to provide higher level of maintenance on public properties especially snow management
- Continue to maintain and install holiday decorations, flags and banners
- Continue formal recognition of building owners who make substantial improvements to their buildings
- Continue to support and grow events
- Support the Farmers Market
- Cultivate a positive attitude about downtown
- Expand promotion of downtown and the city

*Long Term Goals*

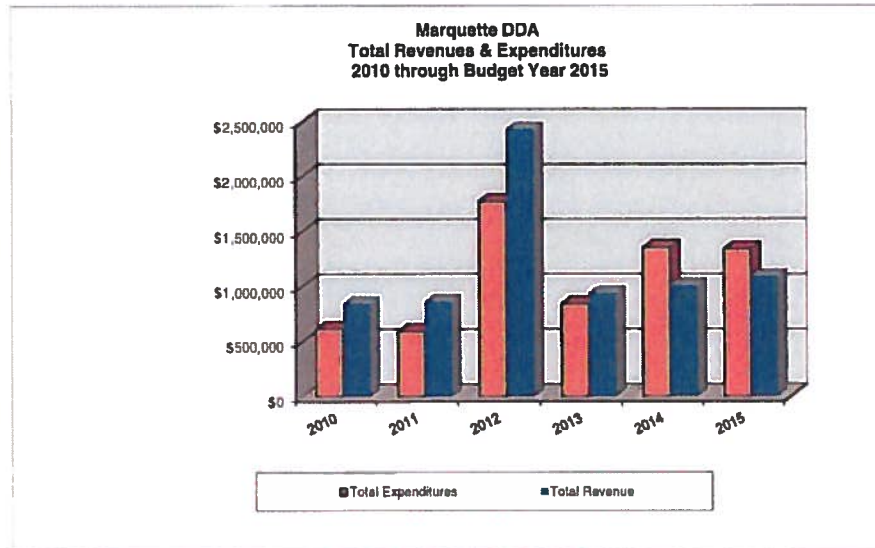
- Redesign and reconstruct Baraga Avenue
- Implement identified public improvement projects on Third Street including green space
- Plan for and develop future additional parking in response to identified future develop needs
- Work to implement recommendations of Transportation Management Plan
- Work to remove overhead wires

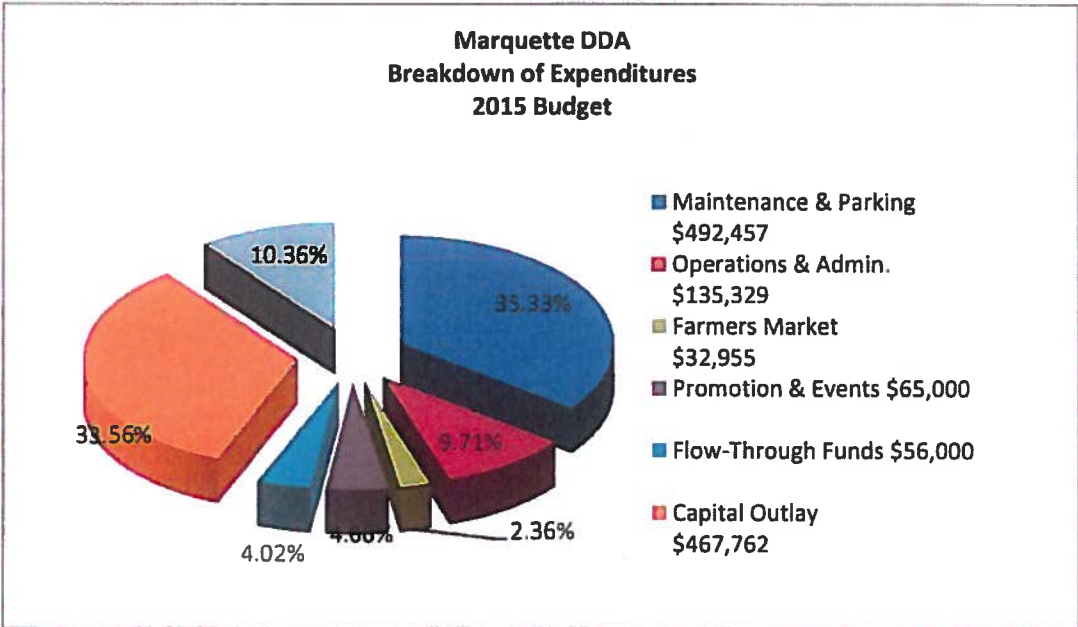
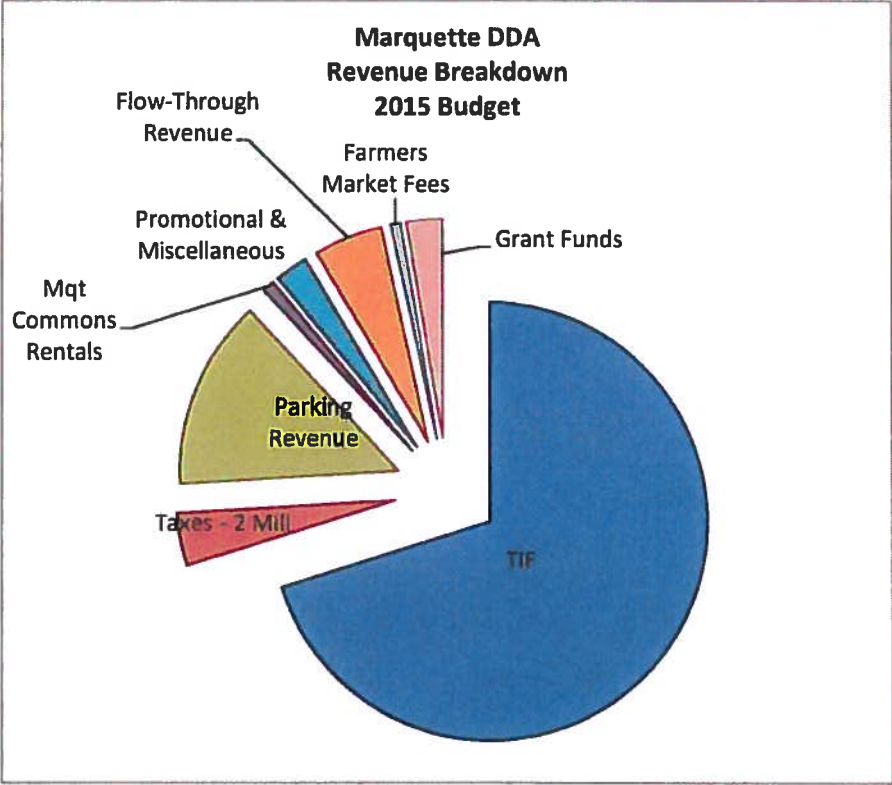
Marquette Downtown Development Authority  
Schedule of Fees  
2015

	<u>Current</u>
Parking Permit (Full-time)	\$25/month
Parking Permit (24-hour reserved) – Bluff Street Ramp	\$60/month
Parking Permit (24 hour permit)	\$30/month
Parking Meter	\$.50/hour
Marquette Commons Rental (Private)	\$50/hour
Marquette Commons Rental (Non-profit)	\$35/hour
Marquette Commons Liquor Permit	\$25
Farmers Market Booth (season vendor)	\$125/season/booth
Farmers Market Booth (daily vendor)	\$10/day
Farmers Market Tent Rental	\$25/season
Farmers Market Electrical Hook-up	\$10/season
Blueberry Festival Booth – non-district vendor	\$50/booth
Blueberry Festival Booth – district vendor	\$35/booth

**Marquette DDA**  
**Budget Summary with Prior Years Comparisons**  
**Fiscal Year 2010 through Budget Year 2015**

	Actual 2010	Actual 2011	Actual 2012	Actual 2013	Budget 2014	Budget 2015
<b>Revenues:</b>						
TIF and 2 Mill Tax	\$653,777	\$653,182	\$886,612	\$711,767	\$733,344	\$809,951
Parking Revenues	\$100,948	\$116,957	\$130,673	\$128,428	\$176,200	\$153,240
Other Ordinary Revenue	\$82,634	\$92,527	\$88,641	\$85,762	\$77,717	\$101,160
Ordinary Revenues	\$837,592	\$862,666	\$905,926	\$925,957	\$987,261	\$1,064,351
Other Revenue	\$6,996	\$2,500	\$1,528,320	\$15,396	\$23,300	\$29,400
<b>Total Revenue</b>	<b>\$844,588</b>	<b>\$865,166</b>	<b>\$2,434,246</b>	<b>\$941,353</b>	<b>\$1,010,561</b>	<b>\$1,093,751</b>
Beginning Balance Carry Forward	\$188,084	\$417,941	\$692,899	\$1,355,249	\$1,455,632	\$1,113,583
<b>Expenditures:</b>						
Operating Expenditures	\$404,059	\$426,950	\$506,678	\$715,185	\$853,349	\$781,741
Debt Service	\$118,864	\$114,899	\$111,140	\$65,250	\$115,250	\$144,378
Capital Projects	\$91,808	\$48,359	\$1,156,322	\$60,535	\$384,011	\$413,900
<b>Total Expenditures</b>	<b>\$614,731</b>	<b>\$590,208</b>	<b>\$1,774,140</b>	<b>\$840,970</b>	<b>\$1,352,610</b>	<b>\$1,340,019</b>
Revenue & Balance Forward over (under) Expenditures	\$417,941	\$692,899	\$1,353,005	\$1,455,632	\$1,113,583	\$867,315







City of Marquette, Downtown Development Authority  
 Revenues, Expenditures, & Balances  
 Budget Detail  
 Year Ending September 30, 2015

	Budget 9/30/2015
Revenues:	
Interest Earnings	\$5,160
TIF	\$767,451
Taxes	\$42,500
Parking Rental Revenues	\$91,240
Mqt Commons Rental Revenues	\$10,000
Other Rent Revenue	\$0
Meter Revenues	\$62,000
Other Revenue: Miscellaneous	\$22,000
Farmers Market Fees	\$8,000
Farmers Market Flow-Through	\$56,000
Ordinary Revenue	<u>\$1,064,351</u>
Grant Revenue	<u>\$29,400</u>
Total Revenue	<u>\$1,093,751</u>
Expenditures:	
Salaries & Wages	\$320,084
Employee Benefits	\$71,879
Workmen's Comp & Unemployment Comp	\$10,441
Personnel Costs	<u>\$402,404</u>
Office Rent	\$7,200
Postage	\$1,800
Printing & Copying	\$3,500
Operating Costs & Supplies	\$7,420
Parking Permits	\$1,480
Office and Administration Costs	<u>\$21,400</u>
Communication Expense	<u>\$8,162</u>
Purchased Power & Natural Gas	\$25,520
Stormwater & Water	\$7,500
Utilities	<u>\$33,020</u>
Farmer's Market Flow-Through	<u>\$56,000</u>
Farmer's Market Operation & Marketing	<u>\$7,500</u>
Promotion & Development	\$65,000
Auditing & Accounting Services - Credit Card Fees	\$1,160
Subscriptions & Memberships	\$1,800
Staff Development & Travel	\$4,200
Professional Services - misc	\$52,000
Professional & Contractual - Admin	<u>\$59,160</u>
Contractual - Elevator Maintenance	\$5,675
Contractual - Snow Removal	\$45,000
Architectural & Engineering - Repair & Maintenance	\$7,500
Professional & Contractual - Maintenance	<u>\$58,175</u>
Professional & Contractual - Total	<u>\$117,335</u>
Maintenance Garage Rent & Operations	\$9,120
Maintenance & Repair Equipment & Supplies	\$9,700
Elevator Repairs - Services	\$2,500
Maintenance & Repairs - Services	\$23,500
Vehicle Operating Costs	\$12,600

City of Marquette, Downtown Development Authority  
 Revenues, Expenditures, & Balances  
 Budget Detail  
 Year Ending September 30, 2015

	Budget 9/30/2015
Landscaping & Flowers	<u>\$7,800</u>
Maintenance & Repair	<u>\$65,220</u>
Vehicle/ Property/Liability Insurance	<u>\$5,700</u>
Total Operating Expenditures	<u>\$781,741</u>
Capital Outlay:	
Flags, Signs, Banners, Benches, Bike Racks	\$21,900
Equipment	\$61,500
Land Improvements	\$320,500
Building & Building Improvements	<u>\$10,000</u>
Total Capital Outlay	<u>\$413,900</u>
2011 Bond Principal & Interest	<u>\$144,378</u>
Total Expenditures	<u>\$1,340,019</u>
Revenues over (under) Expenditures	<u>(\$246,268)</u>
Beginning Fund Balance - Unrestricted	\$818,721
Beginning Fund Balance - Restricted (2011 Bond)	\$294,862
Revenue & Balance Forward over (under) Expenditures	\$867,315

City of Marquette, Downtown Development Authority  
 Budget by Fund  
 Year Ending September 30, 2015

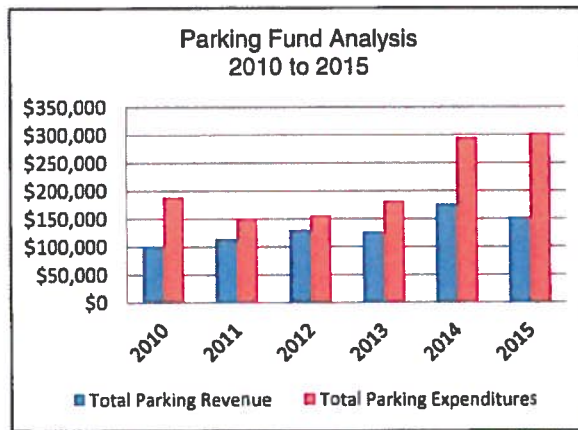
	Pkg Fund	Mgt Fund	TIF Fund	Farmers Market Fund	Total General Fund	2011 Bond Fund	2015 Budget	PerCent of Budget
Revenues:								
Interest Earnings		\$5,160			\$5,160		\$5,160	0.47%
TIF			\$767,451		\$767,451		\$767,451	70.17%
Management Services			\$0		\$0		\$0	0.00%
Taxes - 2 Mill		\$42,500			\$42,500		\$42,500	3.89%
Parking Rental Revenues	\$91,240				\$0		\$91,240	8.34%
Other Rent Revenue					\$0		\$0	0.00%
Mgt Commons Rental Revenues		\$10,000			\$10,000		\$10,000	0.91%
Meter Revenues	\$62,000				\$0		\$62,000	5.67%
Other Revenue: Miscellaneous - Promotional		\$22,000			\$22,000		\$22,000	2.01%
Other Revenue: Farmer's Market Flow Thru				\$56,000	\$56,000		\$56,000	5.12%
Other Revenue: Farmer's Market Fees				\$8,000	\$8,000		\$8,000	0.73%
Ordinary Revenue:	\$153,240	\$79,660	\$767,451	\$64,000	\$911,111	\$0	\$1,064,351	
Grant Revenue		\$29,400			\$29,400		\$29,400	2.69%
Total Revenue	\$153,240	\$109,060	\$767,451	\$64,000	\$940,511	\$0	\$1,093,751	
Expenditures:								
Salaries & Wages	\$106,372	\$193,179		\$20,533	\$213,712		\$320,084	23.89%
Employee Benefits	\$24,094	\$46,214		\$1,571	\$47,785		\$71,879	5.36%
Workmen's Comp & Unemployment Comp	\$2,913	\$6,797		\$731	\$7,528		\$10,441	0.78%
Subtotal Personnel Costs	\$133,379	\$246,190	\$0	\$22,835	\$269,025		\$402,404	30.03%
Office Rent	\$2,160	\$4,320		\$720	\$5,040		\$7,200	0.54%
Postage	\$900	\$540		\$360	\$900		\$1,800	0.13%
Printing & Copying	\$1,400	\$1,400		\$700	\$2,100		\$3,500	0.26%
Parking Permits	\$1,480			\$0	\$0		\$1,480	0.11%
Operating Costs & Supplies	\$7,420			\$0	\$0		\$7,420	0.55%
Office and Administration Costs	\$13,360	\$6,260	\$0	\$1,780	\$8,040		\$21,400	1.60%
Communication Expense	\$2,441	\$4,882	\$0	\$840	\$5,722		\$8,162	0.61%
Purchased Power & Natural Gas	\$18,240	\$7,280			\$7,280		\$25,520	1.90%
Stormwater & Water	\$7,500	\$7,280	\$0	\$0	\$7,280		\$7,500	0.56%
Utilities	\$25,740	\$7,280	\$0	\$0	\$7,280		\$33,020	2.46%
Promotion & Development	\$0	\$65,000			\$65,000		\$65,000	4.85%
Farmers Market Flow-Through				\$56,000	\$56,000		\$56,000	4.18%
Farmers Market Operations and Marketing				\$7,500	\$7,500		\$7,500	0.56%
Auditing & Accounting Services & Cr Card Fees		\$1,160			\$1,160		\$1,160	0.09%
Subscriptions & Memberships		\$1,800			\$1,800		\$1,800	0.13%
Staff Development & Travel		\$4,200			\$4,200		\$4,200	0.31%
Professional Services - misc		\$11,000	\$41,000		\$52,000		\$52,000	3.88%

City of Marquette, Downtown Development Authority  
 Budget by Fund  
 Year Ending September 30, 2015

	Pkg Fund	Mgt Fund	TIF Fund	Farmers Market Fund	Total General Fund	2011 Bond Fund	2015 Budget	PerCent of Budget
Professional & Contractual - Admin	\$0	\$18,160	\$41,000	\$0	\$59,160		\$59,160	4.41%
Contractual - Elevator Maintenance	\$5,675				\$0		\$5,675	0.42%
Contractual - Snow Removal	\$45,000				\$0		\$45,000	3.36%
Architectural & Engineering - Repair & Maintenance		\$7,500			\$7,500		\$7,500	0.56%
Professional & Contractual - Maintenance	\$50,675	\$7,500	\$0	\$0	\$7,500		\$58,175	4.34%
Professional & Contractual - Total	\$50,675	\$25,660	\$41,000	\$0	\$66,660		\$117,335	8.76%
Maintenance Garage Rent & Operations	\$3,648	\$5,472			\$5,472		\$9,120	0.68%
Maintenance & Repair Equipment & Supplies	\$2,200	\$7,500			\$7,500		\$9,700	0.72%
Elevator Repairs - Services	\$2,500				\$0		\$2,500	0.19%
Maintenance & Repairs - Services	\$8,000	\$3,000	\$12,500		\$15,500		\$23,500	1.75%
Vehicle Operating Costs	\$5,040	\$7,560			\$7,560		\$12,600	0.94%
Landscaping & Flowers			\$7,800		\$7,800		\$7,800	0.58%
Maintenance & Repair	\$21,388	\$23,532	\$20,300	\$0	\$43,832		\$65,220	4.87%
Vehicle/ Property/Liability Insurance	\$2,280	\$3,420			\$3,420		\$5,700	0.43%
Total Operating Expenditures	\$249,263	\$438,224	\$61,300	\$88,955	\$532,479		\$781,741	58.34%
Capital Outlay:								
Flags, Signs, Banners,	\$2,000	\$1,800	\$2,500		\$4,300		\$6,300	0.47%
Farmers Market Tents & Kiosk				\$0	\$0		\$0	0.00%
Benches, Furnishings, Bike Racks			\$15,600		\$15,600		\$15,600	1.16%
Equipment	\$52,000		\$9,500		\$9,500		\$61,500	4.59%
Bluff Street Ramp Repairs	\$0	\$0			\$0		\$0	0.00%
LCD Lights for Trees** see Maint Services		\$0			\$0		\$0	0.00%
Land Improvements & Acquisitions		\$25,638			\$25,638	\$294,862	\$320,500	23.92%
Building & Building Improvements	\$0		\$10,000		\$10,000		\$10,000	0.75%
Total Capital Outlay	\$54,000	\$27,438	\$37,600	\$0	\$119,038	\$294,862	\$413,900	30.89%
2011 Bond Principal & Interest			\$144,378		\$144,378		\$144,378	10.77%
Total Expenditures	\$303,263	\$465,662	\$243,278	\$88,955	\$795,894	\$294,862	\$1,340,019	100.00%
Revenues over (under) Expenditures	-\$150,023	-\$356,602	\$524,174	-\$24,955	\$144,617	-\$294,862	-\$246,268	
Beginning Fund Balance	\$0	\$0	\$817,282	\$0	\$817,282	\$294,862	\$1,113,583	
Revenue & Balance Forward over (under) Expenditures	-\$150,023	-\$356,602	\$1,341,456	-\$24,955	\$961,899	\$0	\$867,315	

Marquette DDA  
 Parking Fund Operational Analysis  
 Year Ending 6/30/2010 through Budget Year 2015

	Actual 6/30/2010 2010	Actual 6/30/2011 2011	Actual 6/30/2012 2012	Actual 6/30/2013 2013	Budget 9/30/2014 2014	Budget 9/30/2015 2015
Rental Permit Income	\$84,768	\$97,190	\$89,230	\$91,550	\$117,000	\$91,240
Meter Revenue	\$16,797	\$17,976	\$41,443	\$35,353	\$59,200	\$62,000
<b>Total Parking Revenue</b>	<b>\$101,565</b>	<b>\$115,166</b>	<b>\$130,673</b>	<b>\$126,903</b>	<b>\$176,200</b>	<b>\$153,240</b>
Maintenance and Operating Expense	\$189,367	\$149,692	\$156,558	\$182,347	\$295,832	\$249,263
Capital Equipment						\$54,000
<b>Total Parking Expenditures</b>	<b>\$189,367</b>	<b>\$149,692</b>	<b>\$156,558</b>	<b>\$182,347</b>	<b>\$295,832</b>	<b>\$303,263</b>
Operating Expense over Revenue	-\$87,802	-\$34,526	-\$25,885	-\$55,444	-\$119,632	-\$150,023
<b>Fund Deficit Transfer from TIF</b>	<b>\$87,802</b>	<b>\$34,526</b>	<b>\$25,885</b>	<b>\$55,444</b>	<b>\$119,632</b>	<b>\$150,023</b>



	2010	2011	2012	2013	2014
Full Time Permits	329	321	278	299	395
Part Time Permits	113	135	144	138	
<b>Total Permit</b>	<b>442</b>	<b>456</b>	<b>422</b>	<b>437</b>	<b>395</b>
Change from Prior Year Rental		3.17%	-7.46%	3.55%	-9.61%
24-hour/residential permits	34	57	57	65	60

7 Public Parking Lots containing 500 parking spaces  
 1 Parking Structure containing 244 parking spaces  
 558 "on-street parking spaces" (115 N. Third Street, 443 Historic Downtown)  
 149 Meters

DDA Promotions and Development Budget Detail  
 Budget Year Ending September 30, 2015

	Budget 9/30/2015
Blueberry Festival	\$5,100
Halloween & Halloween Spectacle	\$1,000
Ladies Night	\$3,800
Holiday Parade and Santa	\$4,700
Hockey on Third	\$1,800
Downtown Showdown	\$7,000
Baraga Avenue October Fest	\$3,500
Downtown Spring Open	\$5,000
Music On Third	\$2,500
Support for UP200	\$2,750
New Year Eve Ball Drop	\$2,000
Parking Maps and Business Guides	\$6,820
General Promotion, Advertising & Marketing	\$19,030
	\$65,000

\*\*\*Indicates that costs for these events include a reduction in costs due to waiver of City Street Closing Charges. Should these charges not be waived the event cost will increase as follows:

- Blueberry Festival \$600
- Holiday Parade \$1,000
- Ball Drop Expense \$2,500
- Baraga Avenue Event \$800.
- Downtown Showdown \$2,000

Downtown Marquette Farmers Market  
Operating Budget  
2015 Season

	2013 Season Actual	2014 Season Budget	2015 Season Budget
<b>Income:</b>			
Farmer's Market Pass Thru Funds	\$ 30,048.00	\$ 30,949	\$ 47,000
Double-up Food Bucks Grant - Flow Thru	\$ 9,000.00	\$ 8,500	\$ 9,000
Total Pass Thru Funds	\$ 39,048.00	\$ 39,449	\$ 56,000
Farmers Market Fees	\$ 4,385.00	\$ 9,000	\$ 8,000
	<u>\$ 43,433.00</u>	<u>\$ 48,449</u>	<u>\$ 64,000</u>
Farmers Market Promotion Grant	\$ 19,800.14	\$ -	
Double-up Food Bucks Grant - Administration			
Total Farmers Market Income	<u>\$ 63,233.14</u>	<u>\$ 48,449</u>	<u>\$ 64,000</u>
<b>Expense:</b>			
<b>Farmer's Market Flow Thru Funds:</b>			
EBT Reimbursement	\$ 10,392.00	\$ 10,400	\$ 10,050
Market Fresh Reimbursement	\$ 368.00	\$ 370	\$ 350
Market Money Reimbursement	\$ 18,373.00	\$ 18,924	\$ 36,000
Project Fresh Reimbursement	\$ 558.00	\$ 550	\$ 600
Double-Up Food Bucks	\$ 7,808.00	\$ 8,500	\$ 9,000
Total Farmer's Market Flow Thru Funds	<u>\$ 37,499.00</u>	<u>\$ 38,744</u>	<u>\$ 56,000</u>
<b>Operating Expense:</b>			
Double-Up Food Bucks Refund	\$ 1,152.00		
Farmers Market Promotion & Advertising	\$ 9,279.00	\$ 5,500	\$ 5,500
Farmers Market Kiosk	\$ 157.52	\$ -	
Farmers Market Operating Costs & Supplies	\$ 619.67	\$ 620	\$ 2,074
Farmers Market Web	\$ 490.00	\$ 350	\$ 350
Tents and Banners	\$ -	\$ -	
Licenses & Fees	\$ 106.00	\$ 106	\$ 106
Phone & Internet - Commons for Credit Card Machine	\$ 800.55	\$ 800	\$ 840
Credit Card Merchant Fees	\$ 534.74	\$ 550	\$ 1,000
Serv-Safe Training	\$ 2,401.39	\$ -	\$ -
Salaries & Wages	\$ 14,137.15	\$ 14,313	\$ 20,533
Payroll Taxes	\$ 1,081.49	\$ 1,095	\$ 1,571
Workmen's Compensation-Market Manager	\$ 731.00	\$ 731	\$ 731
Professional Services	\$ 165.00	\$ -	\$ -
Michigan Farmers Market Assoc. Membership	\$ 250.00	\$ 250	\$ 250
Total Operating Expense	<u>\$ 31,905.51</u>	<u>\$ 24,314</u>	<u>\$ 32,955</u>
Total Farmers Market Expense	<u>\$ 69,404.51</u>	<u>\$ 63,059</u>	<u>\$ 88,955</u>
Total Farmers Market Expense over/(under) Revenue	<u>\$ (6,171.37)</u>	<u>\$ (14,609.15)</u>	<u>\$ (24,955.00)</u>

*Marquette DDA  
Capital Budget  
Year Ending September 2015*

*Land Improvements and Acquisitions:*

Third Street Greenspace	\$50,000	
Crosswalks and Pedestrian Improvements	\$16,000	
Curb Replacement - Third Street	\$22,500	
Curb Replacement - 200 West Washington Street	\$210,000	
Parking Lot Repairs/Improvements	\$22,000	
<i>Total Land Improvements and Acquisitions</i>		\$320,500

*Building and Building Improvements:*

Delft Theater Façade Improvement Grant	\$10,000	
<i>Total Building &amp; Building Improvements</i>		\$10,000

*Equipment and Furnishings*

Parking Equipment	\$52,000	
Furnishing, Benches, Cans, Bike Racks	\$15,600	
Banners and Signage	\$6,300	
Maintenance Equipment	\$9,500	
<i>Total Equipment and Furnishings</i>		\$83,400

<i>Total Capital Outlay</i>		\$413,900
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*Personnel  
Budget Year 2015*

- Executive Director
- Assistant Director
- Promotion and Event Coordinator
- Marketing Assistant
- Maintenance Coordinator
- Part-time Maintenance Staff (5-7)
- Farmers Market Administrator (part-time seasonal)
- Farmers Market Cashier (part-time seasonal)
- Meter Coin Collector



Debt Payments - Principal & Interest  
Five Year Projections  
Fiscal Year 2015 - 2019

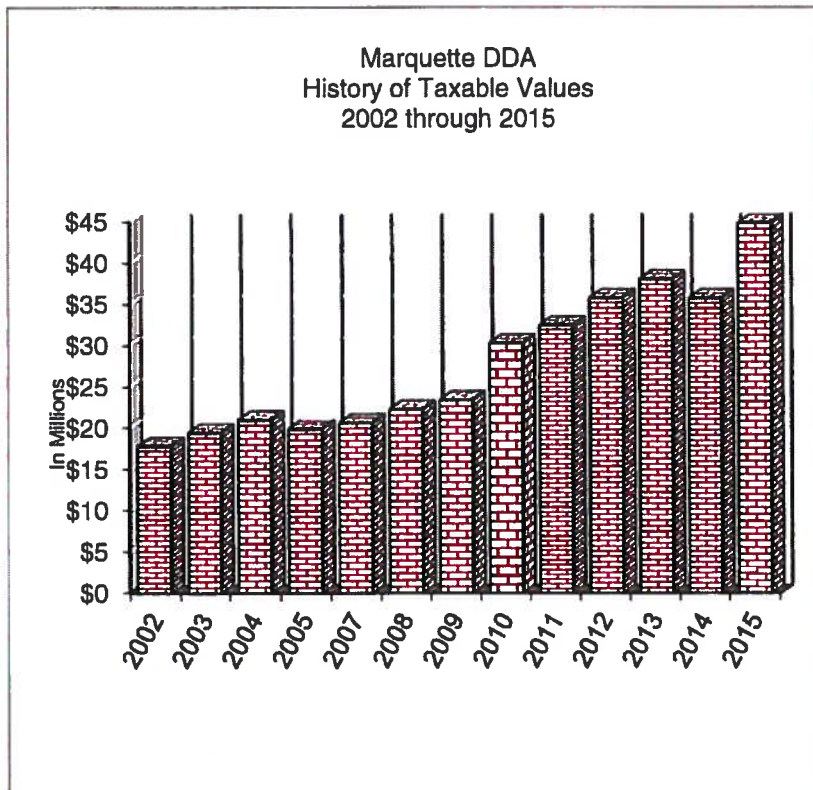
Issue Value	2011 Bond Issue \$1,500,000			
	Interest	Principal	P&I	Balance
Beginning Balance				\$1,365,000.00
FY 2014-2015	\$59,377.50	\$85,000.00	\$144,377.50	\$1,280,000.00
FY 2015-2016	\$55,680.00	\$100,000.00	\$155,680.00	\$1,180,000.00
FY 2016-2017	51,330.00	\$100,000.00	\$151,330.00	\$1,080,000.00
FY 2017-2018	46,980.00	\$100,000.00	\$146,980.00	\$980,000.00
FY 2018-2019	\$42,630.00	\$115,000.00	\$157,630.00	\$865,000.00

Marquette Downtown Development Authority  
Five Year Fund Balance Projections  
2014 thru 2019

	Anticipated 2014	Budget 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019
<b>Revenues:</b>						
TIF Funds	\$755,414	\$767,451	\$775,126	\$782,877	\$790,706	\$798,613
Parking Rents	\$120,335	\$91,240	\$92,152	\$92,152	\$92,152	\$92,152
Management Fee	\$10,000	\$0	\$0	\$0	\$0	\$0
2 Mill Tax	\$49,355	\$42,500	\$43,563	\$44,434	\$45,323	\$46,229
Parking Meters	\$46,441	\$62,000	\$78,000	\$82,000	\$88,000	\$90,000
Commons Rentals	\$11,695	\$10,000	\$12,000	\$12,000	\$12,000	\$12,000
Interest	\$6,020	\$5,160	\$6,000	\$6,000	\$6,000	\$6,000
Flow-Through Funds	\$48,975	\$56,000	\$56,000	\$56,000	\$56,000	\$56,000
Other Revenue	\$49,720	\$59,400	\$60,000	\$60,000	\$60,000	\$60,000
<b>Total Revenue</b>	<b>\$1,097,955</b>	<b>\$1,093,751</b>	<b>\$1,122,840</b>	<b>\$1,135,463</b>	<b>\$1,150,180</b>	<b>\$1,160,994</b>
<b>Expenditures:</b>						
Operating Expenditures	\$806,128	\$781,741	\$797,376	\$813,323	\$829,590	\$846,182
Debt Service 2011 Bond Issue	\$115,250	\$144,378	\$155,680	\$151,330	\$146,980	\$157,630
Capital Outlay	\$159,569	\$413,900	\$200,000	\$200,000	\$200,000	\$200,000
<b>Total Expenditures</b>	<b>\$1,080,947</b>	<b>\$1,340,019</b>	<b>\$1,153,056</b>	<b>\$1,164,653</b>	<b>\$1,176,570</b>	<b>\$1,203,812</b>
Expenditures under (over) Revenues	\$17,008	-\$246,268	-\$30,215	-\$29,190	-\$26,389	-\$42,818
Beginning Fund Balance	\$1,355,249	\$1,372,257	\$1,125,989	\$1,095,774	\$1,066,583	\$1,040,194
Ending Fund Balance	\$1,372,257	\$1,125,989	\$1,095,774	\$1,066,583	\$1,040,194	\$997,376

**City of Marquette, DDA District  
Taxable Value and TIF Collection  
2007 through 2015**

Budget Year	Real Property Taxable Value	PerCent Change	TIF
2015	\$43,215,586	20.96%	\$767,451
2014	\$35,728,095	-5.97%	\$755,414
2013	\$37,997,303	6.41%	\$674,809
2012	\$35,709,789	10.25%	\$630,749
2011	\$32,389,339	7.12%	\$546,213
2010	\$30,236,369	29.40%	\$544,856
2009	\$23,365,904	5.14%	\$421,126
2008	\$22,224,277	7.74%	\$360,813
2007	\$20,626,852	-	\$294,296



**MARQUETTE'S  
DOWNTOWN  
DEVELOPMENT  
AUTHORITY  
DISTRICT**

