



MARQUETTE DOWNTOWN DEVELOPMENT AUTHORITY

Annual Budget
Fiscal Year Ending September 30, 2021

DOWNTOWN DEVELOPMENT AUTHORITY

Date Established: The Downtown Development Authority was established under the provisions of Act 57, Public Acts of Michigan of 2018; established by the City Commission on Jan. 12, 1976 through Ordinance #298. The DDA is responsible for the planning and implementation of economic development, historic preservation, and prevention of deterioration in the downtown business district. State law sets the powers, duties and procedures.

Corresponding MCL#, City Charter Citation, and/or City Code: Recodified Tax Increment Financing Act, Act 57 of 2018 ; Code: Chapter 16, Article III, Div. 2, Sec. 16-80 through 16-84, and Div. 3, Sec. 16-113 and 16-114.

Number of Members & Term of Office: Nine members serving four-year terms, except for the City Manager, who serves for an indefinite period by virtue of his office.

Do members serve until a replacement is appointed? Yes, per PA 57 of 2018.

Quorum Requirement: Five members, per PA 57; 2018 and DDA bylaws.

Meetings Held: The DDA meets the second Thursday of each month at 7:30 a.m. at the DDA Offices, 337 West Washington Street.

Bylaws: Yes.

<u>NAME/ADDRESS/PHONE</u>	<u>APPOINTED</u>	<u>EXPIRATION</u>
Karan Hendricks* - SECRETARY 355 East Ridge (h) 228-2492 email: karanblisshendricks@gmail.com	04-25-11 12-17-12 11-28-16	01-01-13 01-01-17 01-01-21
Jack Frost* - TREASURER 392 Townhall Rd., Skandia, Mich. 49885 (c) 869-0854 (w) 228-8042 email: jfrost@rangebank.com	03-10-14 12-19-16	01-01-17 01-01-21
James Johnson 25 White Oak Dr. (c) 360-4000 (w) 228-5012 email: jimjohnsonmgt@gmail.com	01-01-14 11-27-17	01-01-18 01-01-22
Nichole Durley-Rust* 419 Jackson St. (h) 869-5288 (w) 226-8200 email: nichole.durley@gmail.com	06-24-19	01-01-22
Tony Retaskie - CHAIR 936 Wilson St (c) 250-0201 email: tony@upconstruction.com	12-19-16 11-26-18	01-01-19 01-01-23
Jermey Ottaway – VICE CHAIR 443 Craig St (h) 236-2711 (b) 248-974-2451 email: jermey.lee.ottaway@gmail.com	1-15-19	01-01-23
Greg Potvin 112 W Magnetic St (c) 235-5554 email: gpotvin@chartermi.net	01-01-16 01-27-20	01-01-20 01-01-24
Sean Geary (DDA resident, prop. Owner) 100 N 3rd Street (h) 869-2170 (w) 869-2170 email: sean.geary@flagstar.com	01-01-20	01-01-24
Mike Angeli – CITY MANAGER 300 W. Baraga Ave. (w) 225-8102 email: mangeli@marquettemi.gov	-----	-----

Rebecca Finco, Executive Director
337 West Washington Street
(w) 228-9475 FAX: 228-6288 email: Becky@downtownmarquette.org

*When first appointed, the appointment was to fill an unexpired term.
Staff Liaison – Mike Angeli, City Manager (who is also a voting member of the DDA)

MARQUETTE DOWNTOWN DEVELOPMENT AUTHORITY

District Map



DEPARTMENTAL FACT SHEET
2021 FISCAL YEAR

Existing X New

DEPARTMENT & ACTIVITY Downtown Development Authority **Account No.** DDA

I. FUNCTION:

The Marquette Downtown Development Authority (DDA) is a public authority of the City of Marquette that was created in accordance with Michigan Public Act 197; 1975 (as amended by Public Act 57; 2018), to assist in the economic and physical revitalization of Marquette’s downtown. The DDA is charged with monitoring economic changes in downtown, long-range planning, land acquisition and improvements; building and facility construction, improvement, rehabilitation, maintenance and operation; and promotion of the downtown. The DDA Board includes eight members appointed by City Commission and the City Manager by virtue of the legislation. The DDA is responsible for maintenance and operation of parking within the DDA District, sidewalk and public space maintenance (by contract with the City of Marquette), and promotion and events including operation of the Downtown Marquette Farmers Market.

II. REVENUE APPLICABLE TO THIS ACCOUNT:

*** SEE THE "REVENUES AND EXPENDITURES" CHART ON THE FOLLOWING PAGE ***

III. AUTHORIZED POSITIONS:

Executive Director - full time	\$69,010
Promotion and Event Coordinator - full time	\$46,997
Operations Administrator - part time	\$15.45/hour
Farmers Market Manager - part time	\$15.00/hour
Office Assistant -part-time	\$11.70/hour
Maintenance Coordinator - full time	\$24.76/hour
Maintenance Staff - full time (1)	\$15.22/hour
Maintenance Staff - full time (1)	\$14.85/hour
Part-time Maintenance Staff (3)	\$12.36-\$13.51/hour
Farmers Market Cashier (2) part-time seasonal	\$11.00-\$11.36/hour

IV. PROGRAM STATISTICS:

- Taxable Value: \$61,083,858: Downtown \$49,756,178, Third Street \$11,327,680
- 357 Properties: 77 North Third Street, 280 Original DDA District
- 2011 Bond Issue, Original: \$1.5 million, Outstanding Debt: \$750,000
- On-Going DDA Functions
 - Facilitate private property investment through grant funding
 - Collaborate on public improvement projects
 - Management and maintenance of public spaces:
 - Marquette Commons facility
 - 6.6 miles of sidewalk
 - 5 pedestrian walkways
 - 3 stair/elevator towers
 - Flags, flowers, decorations
 - Holiday lights
 - Trash removal
 - Parking management & maintenance:
 - 7 public parking lots (500 spaces)
 - 1 parking structure (244 spaces)
 - 619 on-street parking spaces

344 parking meters & 3 multi-space pay stations
445 daily parking permits and 48 24-hour residential permits

Events & promotions:

Sponsored Events:

Downtown Marquette Farmers Market
Blueberry Festival
Music on Third
Ladies Night
Winter Snow Fun Parade & City Tree Lighting
Restaurant Week

Supported Events:

UP 200/Midnight Run
Kiwanis Kiddie Mutt Races
Classic Cars on Third
Marquette Art Week
New Years Eve Ball Drop
Marquette Spectacle
Small Business Saturday

● 2019-2020 Accomplishments and Projects

Executive Director leadership transition
Managing COVID-19 crisis and recovery
Working on comprehensive Downtown Master Plan
Administering Downtown Façade Improvement Grant Program
Secured \$50,000 in Match on Main COVID-19 Response Program grant funds
Implementing Passport mobile pay application and digital permitting
Continuing brand identity implementation
Updating entryway signage
Installation of banners on Third Street and core downtown
Donated \$17,104 in event proceeds to the Women's Center
Raised \$12,500 in event sponsorships
Added Wednesday evening Farmers Market

● 2020-2021 Initiatives

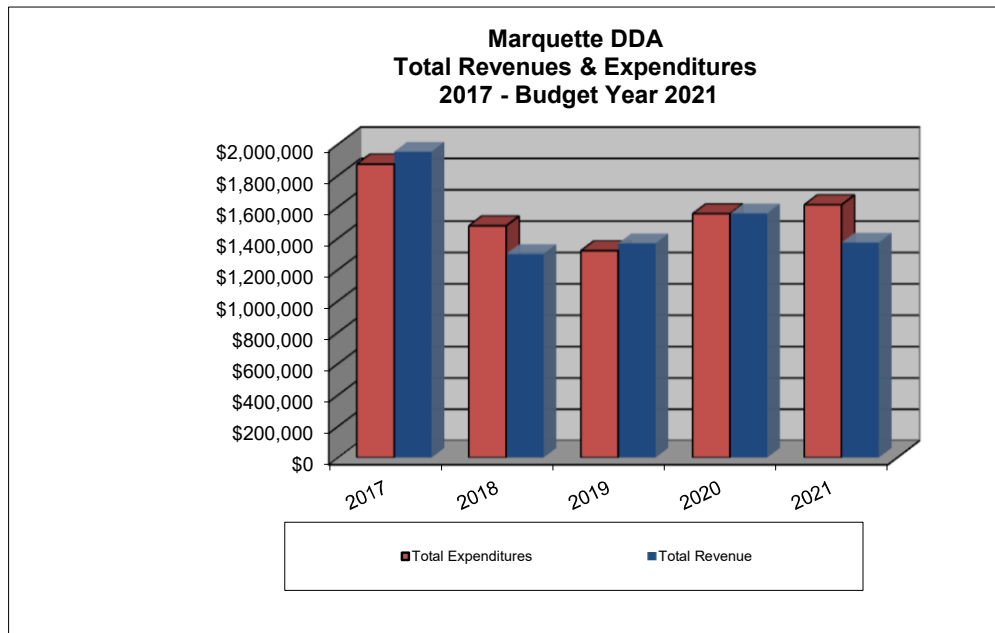
100 block of W. Washington Street reconstruction
Analyze and implement parking management strategy
Identify development opportunities and funding options for Third Street
Plan for and develop future parking options
Continue façade improvement grant program
Work with City Arborist on downtown tree replacement plan
Continue implementation of branding and signage replacement project
Continue to plan for redesign of Baraga Avenue

Marquette Downtown Development Authority
 Recommended Schedule of Fees
 Fiscal Year 2021

	2019-2020 Fees	2020-2021 Recommended Fees
Parking Permit	\$25/month	\$30/month
Parking Permit (24 hour reserved) Bluff Street Ramp	\$60/month	\$65/month
Parking Permit (24-hour residential in lot)	\$45/month	\$50/month
		\$.50 - \$1/hour
Parking Meter	\$.50/hour	(variable rate)
Marquette Commons Rental (Private)	\$75/hour	\$75/hour
Marquette Commons Rental (Non-profit)	\$35/hour	NA
Marquette Commons Liquor Permit	\$25/day	\$25/day
Marquette Commons Plaza Rental	\$100/day	\$100/day
Marquette Commons Temporary Structure Fee	\$150/day	\$150/day
Farmers Market Booth (Regular Season Vendor)	\$360/season	\$360/season
Farmers Market Booth (Daily Vendor)	\$20/day	\$20/day
Farmers Market Booth (Wednesday Market)	\$20/day	\$20/day
Farmers Market Tent Rental	\$50/season	NA
Event Electrical Hook-up	\$10	\$10
Blueberry Festival Booth - Non-district Vendor	\$100/booth	\$100/booth
Blueberry Festival Booth - District Vendor	\$35/booth	\$35/booth

Marquette DDA
Budget Summary with Prior Years Comparisons
Fiscal Year 2017 through Budget Year 2021

	Actual 2017	Actual 2018	Actual 2019	Budget 2020	Budget 2021
Revenues:					
TIF and 2 Mill Tax	\$772,502	\$778,451	\$805,929	\$859,408	\$891,468
Parking Revenues	\$232,711	\$363,861	\$360,279	\$377,000	\$371,000
Other Ordinary Revenue	\$151,544	\$154,314	\$167,598	\$171,500	\$108,475
Total Ordinary Revenue	\$1,156,757	\$1,296,626	\$1,333,806	\$1,407,908	\$1,370,943
Other Revenue	\$794,035	\$2,250	\$32,625	\$150,000	\$0
Total Revenue	\$1,950,792	\$1,298,876	\$1,366,431	\$1,557,908	\$1,370,943
Beginning Balance Carry Forward	\$979,139	\$1,058,352	\$878,835	\$925,791	\$1,019,137
Expenditures:					
Operating Expenditures	\$868,418	\$975,228	\$1,095,253	\$1,001,317	\$890,393
Debt Service	\$151,330	\$146,980	\$157,630	\$152,628	\$157,625
Capital Expenditures	\$325,272	\$356,021	\$33,967	\$251,000	\$534,000
Total Ordinary Expenditures	\$1,345,020	\$1,478,229	\$1,286,850	\$1,404,945	\$1,582,018
Grant Project Expenditures	\$526,559	\$164	\$32,625	\$150,000	\$30,525
Total Expenditures	\$1,871,579	\$1,478,393	\$1,319,475	\$1,554,945	\$1,612,543
Revenue & Balance Forward over (under) Expenditures	\$1,058,352	\$878,835	\$925,791	\$928,754	\$777,537



DOWNTOWN DEVELOPMENT AUTHORITY REVENUES	2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021
	ACTUAL	ACTUAL	ACTUAL	BUDGET	YEAR END ESTIMATE	REQUESTED
TAX INCREMENT FINANCING	733,737	739,684	766,240	809,625	809,625	834,928
DDA TAX (2 mill)	38,765	38,767	39,689	49,783	49,783	56,540
PARKING REVENUES	234,646	363,861	360,279	377,000	247,349	371,000
FARMERS MARKET FEE	13,892	15,589	36,995	40,000	17,253	40,000
FARMERS MARKET FLOW-THROUGH	57,374	69,652	68,858	65,000	62,067	16,475
OTHER REVENUE - PROMOTION	40,792	44,518	40,779	35,000	15,569	31,000
RENTAL REVENUE	17,427	14,075	7,845	10,000	3,180	10,000
OTHER REVENUE - MISCELLANEOUS	17,913	8,332	10,765	19,000	3,715	9,000
INTEREST	2,211	2,148	2,357	2,500	2,688	2,000
GRANT REVENUE	157,670	2,250	32,625	150,000	317,375	0
BOND PROCEEDS	0	0	0	0	0	0
CDBG OWNERS LEVERAGE	636,365	0	0	0	0	0
TOTAL	1,950,792	1,298,876	1,366,432	1,557,908	1,528,604	1,370,943

DOWNTOWN DEVELOPMENT AUTHORITY EXPENDITURES	2017	FY 2018	FY 2019	FY 2020	FY 2020	FY 2021
	ACTUAL	ACTUAL	ACTUAL	BUDGET	YEAR END ESTIMATE	REQUESTED
SALARIES & WAGES - ADMIN & OPERATIONS	105,379	138,509	165,028	86,553	90,570	83,865
SALARIES & WAGES - PARKING & MAINTENANCE	178,614	192,216	231,068	225,392	191,573	221,049
SALARIES & WAGES - PROMOTION	40,155	45,124	46,001	45,628	44,827	46,997
SALARIES & WAGES - FARMERS MARKET	35,792	31,556	40,452	40,926	34,736	32,937
SOCIAL SECURITY	28,603	30,487	36,192	30,485	27,232	29,441
HEALTH INSURANCE	28,183	36,123	35,838	26,498	16,571	15,997
LIFE INSURANCE	0	0	0	0	0	0
UNEMPLOYMENT INSURANCE	61	0	60	0	0	0
DISABILITY INSURANCE	0	0	0	0	0	0
WORKERS COMP INSURANCE	13,880	11,004	12,961	13,008	11,321	11,500
RETIREMENT - 457B	31,037	35,718	43,101	24,841	27,005	26,055
OFFICE SUPPLIES	7,771	7,241	10,224	8,145	4,062	6,750
MISCELLANEOUS & FLOW THROUGH FUNDS		7,355	7,524	1,300	2,218	1,000
POSTAGE	1,526	1,857	1,916	1,900	1,800	1,900
PROFESSIONAL/CONTRACTUAL	80,455	108,608	129,786	167,470	158,153	133,255
COMMUNICATIONS	10,426	10,837	12,209	11,294	13,460	13,500
TRAVEL & STAFF DEVELOPMENT	11,478	620	863	4,050	2,949	3,800
PRINTING & PUBLISHING	3,881	3,993	3,844	3,800	3,264	3,500
RENTAL	21,120	27,008	40,601	39,186	32,400	36,157
PROMOTION & MARKETING	90,652	81,824	72,765	65,000	37,735	62,500
FARMERS MARKET FLOW-THROUGH	51,128	60,950	72,338	62,000	75,772	16,500
MAINTENANCE SUPPLIES & SERVICES	79,892	87,556	77,654	81,410	74,353	86,500
PURCHASED POWER & NATURAL GAS	36,445	38,360	35,755	45,792	35,878	39,700
INSURANCE AND BONDING	6,805	7,569	7,600	7,600	7,534	7,600
WATER AND STORMWATER	9,786	10,202	10,348	9,039	9,518	9,890
GRANT EXPENDITURES		7,805	36,250	150,000	313,225	30,525
CAPITAL EQUIPMENT	222,476	44,855	903	80,000	28,690	56,000
CAPITAL OUTLAY	98,145	303,872	30,564	171,000	37,784	478,000
DEBT SERVICE - PRINCIPAL	100,000	100,000	115,000	115,000	115,000	125,000
DEBT SERVICE - INTEREST	51,330	46,980	42,630	37,628	37,628	32,625
CDBG PROJECTS - FLOW THROUGH EXPENDITURES	526,559	164	0	0	0	0
SUBTOTAL	1,871,579	1,478,393	1,319,475	1,554,945	1,435,258	1,612,543
TOTAL	1,871,579	1,478,393	1,319,475	1,554,945	1,435,258	1,612,543

City of Marquette, Downtown Development Authority
 Budget by Fund
 Year Ending September 30, 2021

	Parking Fund	Maintenance Fund	Total Maint & Pkg	TIF & Management Fund	Farmers Mkt Fund	Total 2021 Budget
Revenues:						
Interest Earnings				\$2,000		\$2,000
TIF				\$834,928		\$834,928
Taxes - 2 Mill				\$56,540		\$56,540
Parking Rental Revenues	\$160,000		\$160,000			\$160,000
Passport Revenues	\$1,000		\$1,000			\$1,000
Mqt Commons Rental Revenues				\$10,000		\$10,000
Meter Revenues	\$210,000		\$210,000			\$210,000
Farmers Market Fees					\$40,000	\$40,000
Farmers Market Transaction Fees						\$0
Other Revenue:Miscellaneous	\$2,500		\$2,500	\$5,000	\$1,000	\$8,500
Other Revenue: Miscellaneous - Sponsorships				\$31,000		\$31,000
Other Revenue: Flow-Thru				\$500		\$500
Other Revenue: Farmer's Market Flow Thru					\$16,475	\$16,475
Total Ordinary Revenue	\$373,500	\$0	\$373,500	\$939,968	\$57,475	\$1,370,943
Façade Grant Revenue						\$0
Match on Main Grant Revenue						\$0
Total Revenue	\$373,500	\$0	\$373,500	\$939,968	\$57,475	\$1,370,943
Expenditures:						
Salaries & Wages	\$81,327	\$139,722	\$221,049	\$130,862	\$32,937	\$384,848
Employee Taxes and Benefits	\$12,016	\$24,188	\$36,204	\$51,787	\$2,520	\$90,511
Workmen's Comp & Unemployment Comp	\$3,500	\$5,100	\$8,600	\$1,900	\$1,000	\$11,500
Subtotal Personnel Costs	\$96,843	\$169,010	\$265,853	\$184,549	\$36,457	\$486,859
Office Rent	\$4,080	\$1,020	\$5,100	\$13,260	\$2,040	\$20,400
Postage	\$570	\$0	\$570	\$950	\$380	\$1,900
Printing & Copying	\$700	\$350	\$1,050	\$2,100	\$350	\$3,500
Operating Costs & Supplies	\$1,200	\$300	\$1,500	\$3,000	\$1,500	\$6,000
Meals and Meeting Expense	\$0	\$0	\$0	\$750	\$0	\$750
Office and Administration Costs	\$6,550	\$1,670	\$8,220	\$20,060	\$4,270	\$32,550
Communication Expense	\$5,890	\$2,820	\$8,710	\$4,240	\$550	\$13,500
Purchased Power & Natural Gas	\$27,700	\$12,000	\$39,700	\$0	\$0	\$39,700
Stormwater & Water	\$7,390	\$2,500	\$9,890	\$0	\$0	\$9,890
Utilities	\$35,090	\$14,500	\$49,590	\$0	\$0	\$49,590

City of Marquette, Downtown Development Authority
 Budget by Fund
 Year Ending September 30, 2021

	Parking Fund	Maintenance Fund	Total Maint & Pkg	TIF & Management Fund	Farmers Mkt Fund	Total 2021 Budget
Flow-Through Funds - Farmers Market	\$0	\$0	\$0	\$0	\$16,500	\$16,500
Farmers Market Online Set-Up					\$500	\$500
Promotion & Development	\$2,500	\$0	\$2,500	\$58,300	\$1,200	\$62,000
Miscellaneous Expense & Refunds	\$200	\$0	\$200	\$300	\$0	\$500
Flow-Through Funds - Miscellaneous	\$0	\$0	\$0	\$500	\$0	\$500

Staff Development & Travel	\$0	\$0	\$0	\$2,800	\$1,000	\$3,800
Auditing & Accounting Services	\$0	\$0	\$0	\$3,800	\$0	\$3,800
Credit Card Fees	\$2,000	\$0	\$2,000	\$500	\$0	\$2,500
Web and IT Services	\$0	\$0	\$0	\$5,000	\$300	\$5,300
Contractual - Parking Meter Management and Operations Fee	\$33,660	\$0	\$33,660	\$0	\$0	\$33,660
Professional Services - Miscellaneous	\$0	\$0	\$0	\$9,000	\$1,000	\$10,000
Licenses & Fees	\$375	\$0	\$375	\$0	\$446	\$821
Subscriptions & Memberships	\$250	\$0	\$250	\$2,950	\$400	\$3,600
Contractual - Elevator Maintenance	\$6,856	\$0	\$6,856	\$0	\$0	\$6,856
Contractual - Snow Removal	\$47,700	\$0	\$47,700	\$0	\$0	\$47,700
Total Professional & Contractual	\$90,841	\$0	\$90,841	\$21,250	\$2,146	\$114,237
Parking Meter Supplies	\$5,000	\$0	\$5,000	\$0	\$0	\$5,000
Parking Permits	\$0	\$0	\$0	\$0	\$0	\$0
Parking Control Signs	\$2,000	\$0	\$2,000	\$0	\$0	\$2,000
Maintenance Garage Rent & Operations	\$3,819	\$11,938	\$15,757	\$0	\$0	\$15,757
Maintenance Tools and General Supplies	\$3,500	\$14,000	\$17,500	\$0	\$0	\$17,500
Maintenance & Repairs - Services	\$3,000	\$11,000	\$14,000	\$0	\$0	\$14,000
Holiday Lights & Decorations	\$0	\$18,000	\$18,000	\$0	\$0	\$18,000
Vehicle Operating Costs	\$3,000	\$12,000	\$15,000	\$0	\$0	\$15,000
Landscaping & Flowers	\$0	\$13,500	\$15,000	\$0	\$0	\$15,000
Total Maintenance	\$20,319	\$80,438	\$102,257	\$0	\$0	\$102,257
Vehicle/ Property/Liability Insurance	\$3,040	\$2,280	\$5,320	\$1,900	\$380	\$7,600
Total Operating Expenditures	\$261,273	\$270,718	\$533,491	\$293,899	\$63,003	\$890,393
Capital Outlay:						
Flags, Signs, Banners,	\$0	\$15,000	\$15,000		\$0	\$15,000
Street Furnishings	\$0	\$5,000	\$5,000		\$0	\$5,000
Equipment	\$48,000	\$8,000	\$56,000		\$0	\$56,000

City of Marquette, Downtown Development Authority
 Budget by Fund
 Year Ending September 30, 2021

	Parking Fund	Maintenance Fund	Total Maint & Pkg	TIF & Management Fund	Farmers Mkt Fund	Total 2021 Budget
Bluff Street Ramp Repairs	\$185,000	\$0	\$185,000		\$0	\$185,000
Site Improvements	\$10,000	\$15,000	\$25,000	\$243,000	\$0	\$268,000
Building & Building Improvements	\$0	\$5,000	\$5,000		\$0	\$5,000
Total Capital Outlay	\$243,000	\$48,000	\$291,000	\$243,000	\$0	\$534,000
Façade Program Grant Expenditures				\$30,525		\$30,525
Match on Main Grant Expenditures				\$0		\$0
2011 Bond Principal & Interest	\$157,625		\$157,625			\$157,625
Total Expenditures	\$661,898	\$318,718	\$982,116	\$567,424	\$63,003	\$1,612,542
Beginning Fund Balance						\$1,019,137
Revenues over (under) Expenditures	-\$288,398	-\$318,718	-\$607,116	\$372,544	-\$5,528	-\$241,599
Revenue & Balance Forward over (under) Expenditures	-\$288,398	-\$318,718	-\$607,116	\$372,544	-\$5,528	\$777,538

Marquette DDA
Parking Fund
2021 FY Budget with Prior Year Comparisons

	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Budget Fiscal Year 2020	Budget Fiscal Year 2021
Income						
Meter Revenues - Parking	46,125	86,657	201,148	197,030	212,000	210,000
Obsolete Meter Sales		1,125	150	0	0	
Miscellaneous Income			550	479	0	
Reimbursements for Damages	245	0	3,207	0	2,500	2,500
Parking Rent Revenue	138,163	146,054	162,713	162,680	165,000	160,000
Passport Revenue						1,000
Total Income	184,533	233,836	367,768	360,189	379,500	373,500
Expense						
Payroll Costs & Benefits						
Employee Fringe	13,251	15,522	19,476	20,950	13,850	12,016
Unemp Comp	316	0	0	0	0	0
Workmen's Comp	4,395	5,703	3,344	2,898	2,900	3,500
Salaries & Wages	76,119	92,941	88,408	99,081	96,968	81,327
Total Payroll Costs & Benefits	94,081	114,167	111,228	122,930	113,718	96,843
Administrative Expense	3,756	4,188	4,225	7,787	6,710	6,550
Communications Expense						
Communication Expense - BSR	1,105	1,705	1,758	1,501	1,380	1,730
Communication Expense - Mobile	582	945	1,072	1,041	600	800
Communication Expense - Office	620	968	1,003	1,488	800	1,700
Communication Expense - Tower	475	990	1,119	1,356	1,380	1,660
Total Communications Expense	2,782	4,607	4,951	5,386	4,160	5,890
Utilities						
Electrical - BSR	14,079	15,953	18,309	16,478	20,400	19,000
Electrical - Lakeshore Lot	1,021	1,405	1,413	1,290	1,452	800
Electrical - Rock & Front	649	640	643	644	684	650
Electrical - Rosewood Walk	936	1,412	1,464	1,418	1,800	1,250
Electrical - Spring St Lot	950	1,258	1,257	1,227	1,452	1,300
Electrical - Tower	3,038	5,002	4,900	4,677	6,060	3,850
Electrical - Walkway	2,197	1,172	874	804	1,944	850
Total Electrical	22,870	26,841	28,861	26,538	33,792	27,700
Stormwater Charges - Lots	2,617	3,405	3,073	3,424	3,540	3,900
Stormwater Chgs - BSR	1,121	1,303	1,317	1,467	1,524	1,690
Water Use - Rosewood	587	296	1,159	835	635	700
Water Useage - Spring St	918	834	763	701	395	700
Water Useage - West Main St	504	306	395	597	545	400
Total Stormwater & Water	5,747	6,144	6,706	7,024	6,639	7,390
Total Utilities	28,617	32,985	35,568	33,561	40,431	35,090
Maps & Brochures	3,157	2,340	0	0	2,500	2,500
Refund Parking Rents	80	105	35	370	200	200
Professional & Contractual Ser						
Credit Card - Bank Fees	1,116	2,364	6,900	7,826	8,200	2,000
Parking Meter Operation & Management Fee	0	9,137	33,819	35,136	33,200	33,660
Professional Services - misc	224	0	0	660	0	0
Subscriptions & Memberships	0	250	250	250	250	250
Licenses & Fees	300	670	400	125	360	375
Elevator Maintenance Contract- BSR	3,137	3,271	3,601	3,058	3,404	3,252
Elevator Maintenance Contract- Tower	3,095	2,671	2,748	3,404	3,060	3,604

Marquette DDA
Parking Fund
2021 FY Budget with Prior Year Comparisons

	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Budget Fiscal Year 2020	Budget Fiscal Year 2021
Snow Removal						
Snow Removal - BSR	8,500	8,800	8,800	8,800	9,000	11,000
Snow Removal - Jackson Cut	687	453	166	831	350	700
Snow Removal - Parking Lots	25,000	25,950	26,007	25,950	28,650	36,000
Total Snow Removal	34,187	35,203	34,973	35,581	38,000	47,700
Total Professional & Contractual Services	42,060	53,568	82,691	86,041	86,474	90,841
Parking Permits	1,542	1,816	1,962	1,788	895	0
Parking Operations and Maintenance						
Parking Meter Supplies & Repairs		6,261	1,816	1,785	3,500	5,000
Parking Control Signs	245	6,579	400	0	2,500	2,000
Maintenance Garage	3,141	2,839	3,115	2,937	2,628	3,819
Parking Meter Storage Site			5,200	4,810	4,800	0
Maintenance Tools & Supplies	4,352	4,087	3,142	3,268	3,400	3,500
Maintenance Services	7,013	4,020	8,186	2,651	3,500	3,000
Vehicle Operating Expense	4,159	4,750	4,810	5,394	2,500	3,000
Total Parking Operations and Maintenance	18,910	28,535	26,670	20,844	22,828	20,319
Property & Vehicle Insurance	2,540	2,722	2,828	3,010	3,040	3,040
Total Operational Expenditures	197,525	245,032	270,156	281,717	280,956	261,273
Revenue over (under) Operational Expenditures	-12,991	-11,196	97,611	78,472	98,544	112,227
Capital Equipment		206,515	3,726	0	30,000	48,000
Capital Projects						
Bluff Street Ramp Repairs	293	4,642	2,058	9,766	120,000	185,000
Site Improvements	4,610	9,990		0	25,000	10,000
Total Capital Projects	4,903	221,146	5,784	9,766	175,000	243,000
BSR Bond Principle & Interest	155,680	151,330	146,980	157,630	152,628	157,625
Total Expenditures	358,107	617,508	422,920	449,113	608,584	661,898
Total Income over (under) total expenditures	-173,574	-383,673	-55,153	-88,924	-229,084	-288,398

Marquette Downtown Development Authority

Debt Payments - Principal & Interest
Five Year Projections
Fiscal Year 2021 - 2025

Tax Increment Financing Bond
2011 Issue, 15 year issue
Original Issue \$1,500,000
Interest Rate 4.350%

	Interest	Principal	P&I	Balance
Beg Balance 10/01/2020				\$750,000.00
FY 2020-2021	\$32,625.00	\$125,000.00	\$157,625.00	\$625,000.00
FY 2021-2022	\$27,187.50	\$125,000.00	\$152,187.50	\$500,000.00
FY 2022-2023	\$21,750.00	\$125,000.00	\$146,750.00	\$375,000.00
FY 2023-2024	\$16,312.50	\$125,000.00	\$141,312.50	\$250,000.00
FY 2024-2025	\$10,875.00	\$125,000.00	\$135,875.00	\$125,000.00
FY 2025-2026	\$5,437.50	\$125,000.00	\$130,437.50	\$0.00

Five Year Fund Balance Projections
2021 thru 2025

	Budget 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025
Revenues:					
TIF Funds	\$834,928	\$851,627	\$868,659	\$886,032	\$903,753
Parking Rents	\$160,000	\$165,000	\$165,000	\$165,000	\$165,000
2 Mill Tax	\$56,540	\$57,671	\$58,824	\$60,001	\$61,201
Parking Meters	\$210,000	\$215,000	\$215,000	\$215,000	\$215,000
Commons Rentals	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Interest	\$2,000	\$2,500	\$2,500	\$2,500	\$2,500
Flow-Through Funds	\$16,475	\$18,000	\$18,360	\$18,727	\$19,102
Other Revenue	\$81,000	\$82,620	\$84,272	\$85,958	\$87,677
Façade Grant Revenue					
Total Revenue	\$1,370,943	\$1,402,417	\$1,422,616	\$1,443,218	\$1,464,232
Expenditures:					
Operating Expenditures	\$890,393	\$899,297	\$908,290	\$917,373	\$926,547
Debt Service 2011 Bond Issue	\$157,625	\$152,188	\$146,750	\$141,313	\$141,313
Capital Outlay	\$534,000	\$210,000	\$220,000	\$220,000	\$220,000
Façade Grant Expenditures	\$30,525				
Total Expenditures	\$1,612,543	\$1,261,485	\$1,275,040	\$1,278,686	\$1,287,860
Expenditures under (over) Revenues	-\$241,600	\$140,932	\$147,576	\$164,532	\$176,373
Beginning Fund Balance 10/01/2020	\$1,019,137	\$777,537	\$918,469	\$1,066,045	\$1,230,577
Ending Fund Balance	\$777,537	\$918,469	\$1,066,045	\$1,230,577	\$1,406,950