

Marquette Downtown Development Authority

Annual Budget

Fiscal Year Ending September 30, 2019



**DEVELOPMENT
AUTHORITY**

DOWNTOWN DEVELOPMENT AUTHORITY

Date Established: The Downtown Development Authority was established under the provisions of Act 197, Public Acts of Michigan of 1975; established by the City Commission on Jan. 12, 1976 through Ordinance #298. The DDA is responsible for the planning and implementation of economic development, historic preservation, and prevention of deterioration in the downtown business district. State law sets the powers, duties and procedures.

Corresponding MCL#, City Charter Citation, and/or City Code: MCL 125.1651-125.1681; Code: Chapter 16, Article III, Div. 2, Sec. 16-80 through 16-84, and Div. 3, Sec. 16-113 and 16-114.

Number of Members & Term of Office: Nine members serving four-year terms, except for the City Manager, who serves for an indefinite period by virtue of his office.

Do members serve until a replacement is appointed? Yes, per PA 197 of 1975.

Quorum Requirement: Five members, per PA 197 and DDA bylaws.

Meetings Held: The DDA meets the second Thursday of each month at 7:30 a.m. at the DDA Offices, 203 S. Front St., Suite 1-B.

Bylaws: Yes.

<u>NAME/ADDRESS/PHONE</u>	<u>APPOINTED</u>	<u>EXPIRATION</u>
Karan Hendricks* - SECRETARY 237 N. Lakeshore Blvd. (h) 228-2492 email: rockriver1@yahoo.com	04-25-11 12-17-12 11-28-16	01-01-13 01-01-17 01-01-21
Jack Frost* - TREASURER 392 Townhall Rd., Skandia, Mich. 49885 (c) 869-0854 (w) 228-8042 email: jfrost@rangebank.com	03-10-14 12-19-16	01-01-17 01-01-21
James Johnson 25 White Oak Dr. (c) 360-4000 (w) 228-5012 email: jimjohnsonmqt@gmail.com / jsmall5@aol.com	01-01-14 11-27-17	01-01-18 01-01-22
Weston Pernsteiner* 722 Pine St. (c) 362-1081 email: wes@oredockbrewingcompany.com	04-30-12 12-09-13 11-78-17	01-01-14 01-01-18 01-01-22
Tony Retaskie 936 Wilson St (ph) 250-0201 email: tony@upconstruction.com	12-19-16	01-01-19
Jeremy Hansen – CHAIR 888 White Birch Ct. (h) 273-0112 (w) 228-3040 or 226-6589 email: jeremyfsl@gmail.com	12-20-10 12-15-14	01-01-15 01-01-19
Greg Potvin 112 W Magnetic St (c) 235-5554 email: gpotvin@chartermi.net	01-01-16	01-01-20
Paul Balconi 213 N Front St (c) 360-6913 (w) 485-1051 email: pbalconi@ribalconi.com	01-01-16	01-01-20
Mike Angeli – CITY MANAGER 300 W. Baraga Ave. (w) 225-8102 email: mangeli@mqtcty.org	-----	-----
Mona Lang, Executive Director, DDA 203 S. Front Street, Suite 1-B (w) 228-9475 FAX: 228-6288 email: mlang@downtownmarquette.org		

*When first appointed, the appointment was to fill an unexpired term.
Staff Liaison – Mike Angeli, City Manager (who is also a voting member of the DDA)

DEPARTMENTAL FACT SHEET
2019 FISCAL YEAR

Existing X New

DEPARTMENT & ACTIVITY Downtown Deve DDA

I. FUNCTION:

The Marquette Downtown Development Authority (DDA) is a public authority of the City of Marquette that was created in accordance with Michigan Public Act 197; 1975, to assist in the economic and physical revitalization of Marquette's downtown. The DDA is charged with monitoring economic changes in downtown, long-range planning, land acquisition and improvements; building and facility construction, improvement, rehabilitation, maintenance and operation; and promotion of the downtown. The DDA Board includes eight members appointed by City Commission and the City Manager by virtue of the legislation. The DDA is responsible for maintenance and operation of parking

II. REVENUE APPLICABLE TO THIS ACCOUNT:

*** SEE THE "REVENUES AND EXPENDITURES" CHART ON THE FOLLOWING PAGE ***

III. AUTHORIZED POSITIONS:

Executive Director
Assistant Director
Promotion and Event Coordinator
Farmers Market Manager
Office Assistant -part-time
Maintenance Coordinator
Maintenance Staff - full time (1)
Maintenance Staff - full time (1)
Meter Staff - part-time (1)
Part-time Maintenance Staff (3)
Farmers Market Cashier (2) part-time seasonal

IV. PROGRAM STATISTICS:

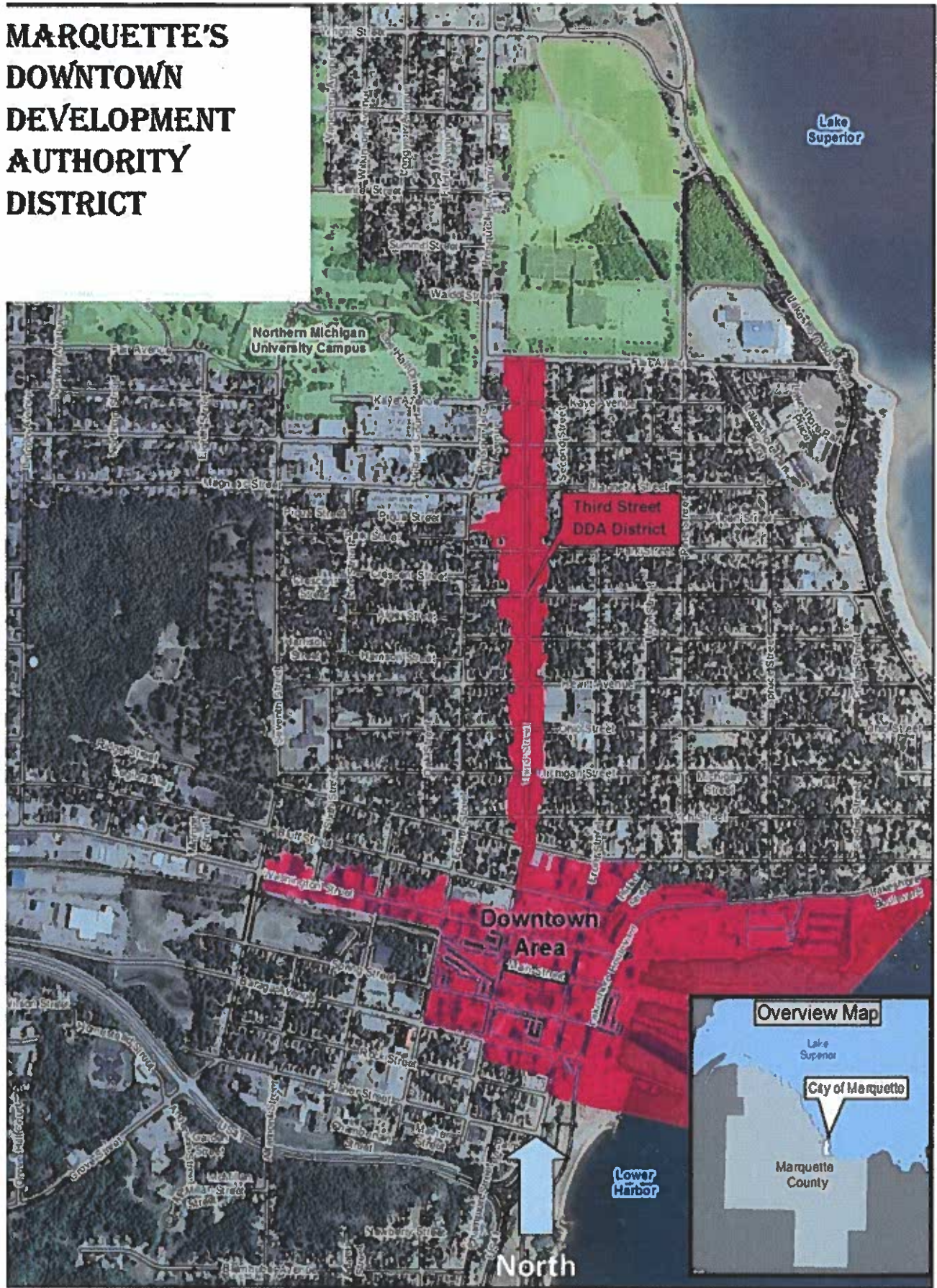
- Taxable Value: \$56,085,671
- 282 Properties, 77 North Third Street, 205 Original DDA District
- 2011 Bond Issue, Original: \$1.5 million, Outstanding Debt: \$980,000
- Maintain 6.6 miles of sidewalk
- Manage/Maintain: 7 Public Parking Lots, 1 Parking Ramp, 3 Stair/Elevator Towers, 5 Pedestrian Walkways
- Install and maintain: 254 Flower Baskets
- Accomplishments: 2017-2018:
 - Completed North Front Street Sidewalk Improvement Project
 - Installed Electric Vehicle Charging Stations in Bluff Street Parking Ramp
 - Re-striped all parking lots
 - Raised private funds for and commissioned installation of Phil Niemisto Statue
 - Participated in Upper Peninsula Delta Sky Magazine Promotion

Installed Electric Vehicle Charging Stations in Bluff Street Parking Ramp
Re-striped all parking lots
Raised private funds for and commissioned installation of Phil Niemisto Statue
Participated in Upper Peninsula Delta Sky Magazine Promotion
Received and administered \$4,000 grant for the Halloween Spectacle
Received \$2,200 Keep America Beautiful Grant
Supported the Father Marquette Park Project
Raised private funds for and installed Umbrella Public Art Project

Sponsored Events: Marquette Farmers Market
Blueberry Festival
Music on Third
Baraga Avenue Harvest Fest
Ladies Night (raised \$2,200 for Women's Center)
Winter Snow Fun Parade, City Tree Lighting, Visit with Santa
Downtown Spring Open Twisted Tee Off (Raised \$2,500 for Janzen House building fund)

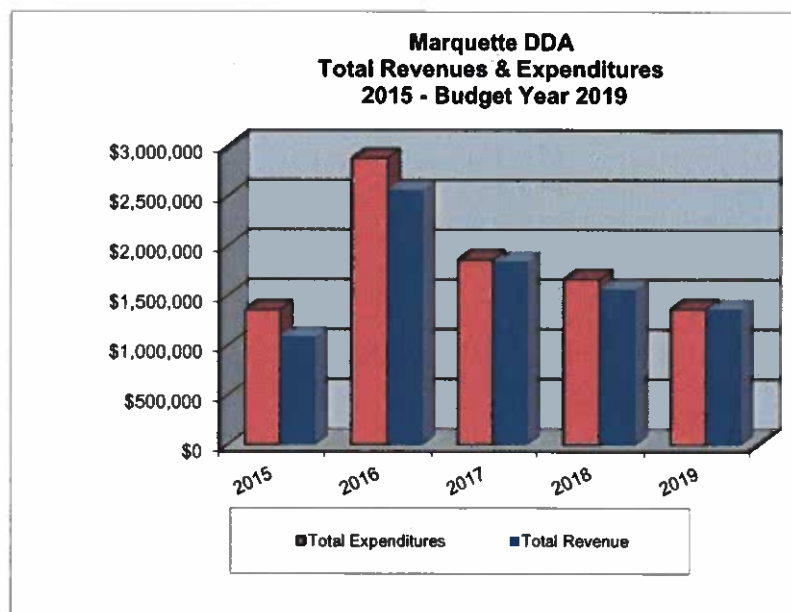
Supported Events: Halloween Spectacle
UP 200/Midnight Run
Kiwanis Kiddie Mutt Races
Classic Cars on Third
Marquette Art Week
New Years Eve Ball Drop

MARQUETTE'S DOWNTOWN DEVELOPMENT AUTHORITY DISTRICT



Marquette DDA
Budget Summary with Prior Years Comparisons
Fiscal Year 2015 through Budget Year 2019

	Actual 2015	Actual 2016	Actual 2017	Budget 2018	Budget 2019
Revenues:					
TIF and 2 Mill Tax	\$809,951	\$783,225	\$793,819	\$826,584	\$834,158
Parking Revenues	\$153,240	\$184,287	\$261,000	\$352,828	\$380,000
Other Ordinary Revenue	\$102,461	\$112,743	\$111,900	\$142,200	\$156,400
Total Ordinary Revenue	\$1,065,652	\$1,080,255	\$1,166,719	\$1,321,612	\$1,370,558
Other Revenue	\$29,400	\$1,484,561	\$680,000	\$250,000	
Total Revenue	\$1,095,052	\$2,564,816	\$1,846,719	\$1,571,612	\$1,370,558
Beginning Balance Carry Forward	\$1,604,736	\$1,297,425	\$1,006,325	\$1,006,386	\$955,601
Expenditures:					
Operating Expenditures	\$798,220	\$789,325	\$944,429	\$995,338	\$1,028,247
Debt Service	\$144,378	\$155,680	\$151,330	\$146,980	\$157,630
Capital Expenditures	\$413,900	\$220,299	\$591,000	\$274,000	\$184,600
Total Ordinary Expenditures	\$1,356,498	\$1,165,304	\$1,686,759	\$1,416,318	\$1,370,477
CDBG Project - Flow-Through Costs	\$0	\$1,717,798	\$175,000	\$250,000	
Total Expenditures	\$1,356,498	\$2,883,102	\$1,861,759	\$1,666,318	\$1,370,477
Revenue & Balance Forward over (under) Expenditures	\$1,343,290	\$979,139	\$991,285	\$911,680	\$955,682



DOWNTOWN DEVELOPMENT AUTHORITY REVENUES	2015	2016	2017	FY 2018	FY 2018	FY 2019
	ACTUAL	ACTUAL	ACTUAL	BUDGET	YEAR END ESTIMATE	REQUESTED
TAX INCREMENT FINANCING	715,510	744,115	733,737	779,065	755,000	785,479
DDA TAX (2 mill)	37,639	39,110	38,765	47,519	41,500	48,679
PARKING REVENUES	170,224	184,287	234,646	352,828	370,561	380,000
FARMERS MARKET FEE	10,745	11,495	13,892	14,000	15,000	15,500
FARMERS MARKET FLOW-THROUGH	42,289	52,315	57,374	59,000	59,283	59,000
OTHER REVENUE - PROMOTION	35,267	29,733	40,792	48,200	41,792	52,500
RENTAL REVENUE	9,755	11,450	17,427	17,000	16,500	17,000
MANAGEMENT FEE	0	0	0	0	0	0
OTHER REVENUE - MISCELLANEOUS	8,797	6,335	17,913	1,000	9,550	10,100
INTEREST	2,172	1,415	2,211	3,000	2,237	2,300
GRANT REVENUE	70,834	1,083,320	157,670	250,000	2,250	0
BOND PROCEEDS	0	0	0	0	0	0
CDBG OWNERS LEVERAGE	128,220	401,240	636,365	0	0	0
TOTAL	1,231,452	2,564,815	1,950,792	1,571,612	1,313,673	1,370,558

DOWNTOWN DEVELOPMENT AUTHORITY EXPENDITURES	2015	2016	2017	FY 2018	YEAR END	FY 2019
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ESTIMATE	REQUESTED
SALARIES & WAGES - ADMIN & OPERATIONS	94,155	103,109	105,379	118,971	116,160	122,324
SALARIES & WAGES - PARKING & MAINTENANCE	176,051	163,581	178,614	172,698	201,089	209,601
SALARIES & WAGES - PROMOTION	49,959	42,125	40,155	42,125	41,893	44,337
SALARIES & WAGES - FARMERS MARKET	30,161	28,588	35,792	36,421	36,140	42,166
SOCIAL SECURITY	26,800	25,998	28,603	28,321	30,239	32,009
HEALTH INSURANCE	10,988	26,887	28,183	30,958	35,380	35,380
LIFE INSURANCE	0	0	0	0	0	0
UNEMPLOYMENT INSURANCE	0	1,052	61	400	0	0
DISABILITY INSURANCE	0	0	0	0	0	0
WORKERS COMP INSURANCE	8,340	12,074	13,880	13,600	11,004	11,184
RETIREMENT - 457B	29,801	28,938	31,037	32,818	29,848	29,886
OFFICE SUPPLIES	5,745	9,212	4,968	9,700	5,350	5,500
POSTAGE	1,479	1,839	1,526	1,500	1,504	1,500
PROFESSIONAL/CONTRACTUAL	52,565	56,577	79,493	191,752	122,572	157,470
COMMUNICATIONS	9,916	11,098	10,426	15,940	10,751	10,820
TRAVEL & STAFF DEVELOPMENT	7,945	5,235	11,478	8,100	3,331	5,350
PRINTING & PUBLISHING	3,105	3,857	3,881	3,774	3,600	3,720
RENTAL	17,624	19,440	21,120	22,189	25,916	36,990
PROMOTION & MARKETING	77,960	69,800	81,280	73,000	57,700	76,700
FARMERS MARKET OPERATIONS	7,210	15,280	17,486	6,500	16,792	6,500
FARMERS MARKET FLOW-THROUGH	43,549	50,939	46,779	54,000	55,112	55,000
MAINTENANCE SUPPLIES & SERVICES	73,812	66,978	79,892	75,500	76,425	84,455
PURCHASED POWER & NATURAL GAS	28,524	31,475	36,445	41,072	40,969	40,823
INSURANCE AND BONDING	6,475	6,126	6,805	7,000	7,596	7,245
WATER AND STORMWATER	9,475	9,117	9,786	9,000	9,480	9,287
CAPITAL EQUIPMENT	24,895	12,773	222,476	5,000	44,913	15,600
CAPITAL OUTLAY	274,316	207,526	98,145	269,000	285,516	169,000
SUBTOTAL	1,070,850	1,009,624	1,193,690	1,269,339	1,269,280	1,212,847
TOTAL	1,070,850	1,009,624	1,193,690	1,269,339	1,269,280	1,212,847
SALARIES	350,326	337,403	359,940	370,215	395,282	418,428
FRINGES	75,929	94,949	101,764	106,097	106,471	108,459
SUPPLIES & SERVICES	345,384	356,973	411,365	519,027	437,098	501,360
CAPITAL OUTLAY	299,211	220,299	320,621	274,000	330,429	184,600
DEBT SERVICE	144,378	155,680	151,330	146,980	146,980	157,630
CDBG PROJECTS - FLOW THROUGH EXPENDITURES	178,302	1,717,798	526,559	250,000	164	0
TRANSFERS OUT						
TOTAL	1,393,530	2,883,102	1,871,579	1,666,319	1,416,424	1,370,477

City of Marquette, Downtown Development Authority
Budget by Fund
Year Ending September 30, 2019

	Parking Fund	Admin & Management Fund	Maintenance Fund	TIF Fund	Farmers Mkt Fund	Total General Fund	Total 2019 Budget
Revenues:							
Interest Earnings		\$2,300				\$2,300	\$2,300
TIF				\$785,479		\$785,479	\$785,479
Taxes - 2 Mill		\$48,679				\$48,679	\$48,679
Parking Rental Revenues	\$165,000					\$0	\$165,000
Mqt Commons Rental Revenues		\$17,000				\$17,000	\$17,000
Meter Revenues	\$215,000					\$0	\$215,000
Farmers Market Fees					\$15,500	\$15,500	\$15,500
Other Revenue: Miscellaneous	\$3,000	\$4,100			\$3,000	\$7,100	\$10,100
Other Revenue: Miscellaneous - Promotional & Sponsorships		\$40,300				\$40,300	\$40,300
Other Revenue: Flow-Thru		\$12,200				\$12,200	\$12,200
Other Revenue: Farmer's Market Flow Thru					\$59,000	\$59,000	\$59,000
Total Ordinary Revenue	\$383,000	\$124,579		\$785,479	\$77,500	\$987,558	\$1,370,558
CDBG Project - Owners Leverage Flow-through							
Grant Revenue							
Total Revenue	\$383,000	\$124,579		\$785,479	\$77,500	\$987,558	\$1,370,558
Expenditures:							
Salaries & Wages	\$101,776	\$166,661	\$107,825		\$42,166	\$318,652	\$418,428
Employee Taxes and Benefits	\$17,642	\$38,149	\$25,422		\$16,062	\$79,633	\$97,275
Workmen's Comp & Unemployment Comp	\$3,800	\$2,201	\$4,102		\$1,081	\$7,384	\$11,184
Subtotal Personnel Costs	\$123,218	\$207,011	\$137,349	\$0	\$59,309	\$403,669	\$526,887
Office Rent	\$4,080	\$14,280			\$2,040	\$16,320	\$20,400
Postage	\$600	\$450			\$450	\$900	\$1,500
Printing & Copying	\$1,240	\$2,100			\$380	\$2,480	\$3,720
Operating Costs & Supplies	\$1,500	\$2,600			\$650	\$3,250	\$4,750
Meals and Meeting Expense		\$750				\$750	\$750
Office and Administration Costs	\$7,420	\$20,180		\$0	\$3,520	\$23,700	\$31,120
Communication Expense	\$4,650	\$1,320	\$4,550	\$0	\$300	\$6,170	\$10,820
Purchased Power & Natural Gas	\$33,481	\$5,160	\$2,202			\$7,362	\$40,823
Stormwater & Water	\$6,167	\$3,120				\$3,120	\$9,287
Utilities	\$39,628	\$8,280	\$2,202	\$0	\$0	\$10,482	\$50,110
Promotion & Development	\$2,500	\$62,000				\$62,000	\$64,500
Flow-Through Funds - Miscellaneous		\$12,200				\$12,200	\$12,200
Flow-Through Funds - Farmers Market					\$55,000	\$55,000	\$55,000
Farmers Market Supplies and Marketing					\$6,500	\$6,500	\$6,500
Subscriptions & Memberships	\$250	\$350			\$250	\$600	\$850

City of Marquette, Downtown Development Authority
 Budget by Fund
 Year Ending September 30, 2019

	Parking Fund	Admin & Management Fund	Maintenance Fund	TIF Fund	Farmers Mkt Fund	Total General Fund	Total 2019 Budget
Revenues over (under) Expenditures	(\$82,431)	(\$198,772)	(\$219,681)	\$557,879	(\$51,714)	\$84,512	\$2,081
Revenue & Balance Forward over (under) Expenditures	(\$82,431)	(\$198,772)	(\$219,681)	\$557,879	(\$51,714)	\$84,512	\$957,682

Marquette DDA
Parking Fund
2019 FY Budget with Prior Year Comparisons

	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year Budget 2018	Anticipated Fiscal Year 2018	Budget Fiscal Year 2019
Income						
Meter Revenues - Parking	43,533	46,125	86,657	203,828	205,000	215,000
Obsolete Meter Sales			1,125	0	150	0
Miscellaneous Income				0	550	500
Reimbursements for Damages		245	0		3,207	2,500
Parking Rent Revenue	126,616	138,163	146,054	149,000	165,561	165,000
Total Income	170,149	184,533	233,836	352,828	374,468	383,000
Expense						
Communications Expense						
Communication Expense - BSR	1,091	1,105	1,705	1,210	1,713	1,750
Communication Expense - Mobile	359	582	945	600	1,074	800
Communication Expense - Office	1,164	620	968	500	997	900
Communication Expense - Tower	476	475	990	700	1,074	1,200
Total Communications Expense	3,090	2,782	4,607	3,010	4,856	4,650
Property & Vehicle Insurance		2,540	2,722	2,800	2,828	2,900
Parking Maintenance & Repairs						
Elevator Repairs		0	670	1,500	0	500
Maintenance Tools & Supplies	1,859	4,352	4,087	8,000	3,795	3,200
Maintenance Garage	2,268	3,141	2,839	5,200	3,354	3,200
Maintenance Services	3,102	7,313	4,020	6,000	9,027	6,800
Vehicle Operating Expense	4,600	4,159	4,750	4,800	5,171	4,500
Total Parking Maintenance & Repairs	11,829	18,965	16,365	25,500	21,347	18,200
Administrative Expense	4,663	3,756	4,188	7,461	5,440	7,420
Parking Meter Operations and Management						
Parking Control Signs	747	245	6,579	400	533	1,500
Parking Meter Supplies & Repairs			6,241	184	450	1,200
Parking Meter Installation		0	20	400	250	0
Parking Meter Storage Site				2,000	4,800	4,800
Total Parking Meter Operations and Management	747	245	12,840	2,984	6,033	7,500
Parking Permits	1,585	1,542	1,816	1,800	1,962	1,980
Refund Parking Rents		80	105	0	105	105
Payroll Costs & Benefits						
Employee Fringe	18,910	13,251	15,522	22,662	20,696	17,642
Unemp Comp		316	0	0	0	0
Workmen's Comp	2,502	4,395	5,703	5,600	5,703	3,800
Salaries & Wages	104,356	76,119	92,941	105,281	102,067	101,776
Total Payroll Costs & Benefits	125,768	94,081	114,167	133,543	128,467	123,218
Professional & Contractual Ser						
Credit Card - Bank Fees	943	1,116	2,364	2,460	5,873	6,400
Elevator Maintenance Contract- BSR	3,430	3,137	3,271	3,000	4,011	4,100
Elevator Maintenance Contract- Tower	2,254	3,095	2,671	2,600	2,671	2,700
Parking Meter Operation & Management Fee	0	0	9,137	30,567	34,382	35,000
Professional Services - misc	0	224	0			
Snow Removal						
Snow Removal - BSR	8,500	8,500	8,800	12,500	8,800	9,000
Snow Removal - Jackson Cut	333	687	453	500	166	250
Snow Removal - Parking Lots	23,000	25,000	25,950	32,000	26,007	28,000
Total Snow Removal	31,833	34,187	35,203	45,000	34,973	37,250
Total Professional & Contractual Services	38,460	41,760	52,648	83,627.00	81,910	85,450
Maps & Brochures	5,465	3,157	2,340		1,800	2,500
Subscriptions & Memberships		0	250	250	250	250
Utilities						
Electrical - BSR	10,908	14,079	15,953	22,000	23,000	23,000
Electrical - Lakeshore Lot	895	1,021	1,405	1,600	1,488	1,500

Marquette DDA
Parking Fund
2019 FY Budget with Prior Year Comparisons

	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year Budget 2018	Anticipated Fiscal Year 2018	Budget Fiscal Year 2019
Electrical - Rock & Front	1,008	649	640	750	656	700
Electrical - Rosewood Walk	958	936	1,412	1,600	1,509	1,510
Electrical - Spring St Lot	880	950	1,258	1,320	746	1,261
Electrical - Tower	3,025	3,038	5,002	5,500	4,540	4,500
Electrical - Walkway	1,761	2,197	1,172	1,200	914	990
Total Electrical	19,435	22,870	26,841	33,970	32,853	33,461
Stormwater Charges - Lots	2,237	2,617	3,405	4,000	3,073	3,072
Stormwater Chgs - BSR	1,278	1,121	1,303	1,400	1,317	1,320
Water Use - Rosewood	1,032	587	296	680	510	600
Water Useage - Spring St	759	918	834	652	597	600
Water Useage - West Main St	425	504	306	550	380	575
Total Stormwater & Water	5,731	5,747	6,144	7,282	5,877	6,167
Total Utilities	25,166	28,617	32,985	41,252	38,730	39,628
Total Operational Expenditures	216,753	197,526	245,032	302,227	293,727	293,801
Revenue over (under) Operational Expenditures	-46,604	-12,992	-11,196	50,601	80,741	89,199
Capital Equipment			206,515		4,026	3,000
Capital Projects						
Bluff Street Ramp Repairs	0	293	4,642	5,000		
Parking Lot Improvements & Line Painting	0	4,610	9,990	12,000		11,000
Total Capital Projects & Equipment	0	4,903	221,146	17,000	4,026	14,000
BSR Bond Principle & Interest	155,680	155,680	151,330	146,980	146,980	157,630
Total Expenditures	372,433	358,108	617,508	466,207	444,733	465,431
Total Income over (under) total expenditures	-202,284	-173,575	-383,672	-113,379	-70,265	-82,431

Marquette Downtown Development Authority

Debt Payments - Principal & Interest
Five Year Projections
Fiscal Year 2017 - 2021

Tax Increment Financing Bond
2011 Issue, 15 year issue
Original Issue \$1,500,000
Interest Rate 4.350%

	Interest	Principal	P&I	Balance
Beg Balance 2016				\$980,000.00
FY 2018-2019	\$42,630.00	\$115,000.00	\$157,630.00	\$865,000.00
FY 2019-2020	\$37,627.50	\$115,000.00	\$152,627.50	\$750,000.00
FY 2020-2021	\$32,625.00	\$125,000.00	\$157,625.00	\$625,000.00
FY 2021-2022	\$27,187.50	\$125,000.00	\$152,187.50	\$500,000.00
FY 2022-2023	\$21,750.00	\$125,000.00	\$146,750.00	\$375,000.00

Five Year Fund Balance Projections
2019 thru 2023

	Budget 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023
Revenues:					
TIF Funds	\$785,479	\$801,189	\$817,212	\$833,557	\$850,228
Parking Rents	\$165,000	\$165,000	\$165,000	\$165,000	\$165,000
2 Mill Tax	\$48,679	\$49,653	\$50,646	\$51,659	\$52,692
Parking Meters	\$215,000	\$215,000	\$215,000	\$215,000	\$215,000
Commons Rentals	\$17,000	\$17,510	\$17,510	\$17,510	\$12,000
Interest	\$2,300	\$2,500	\$2,500	\$2,500	\$2,500
Flow-Through Funds	\$74,500	\$66,000	\$66,000	\$66,000	\$66,000
Other Revenue	\$62,600	\$100,000	\$100,000	\$100,000	\$100,000
Total Revenue	\$1,370,558	\$1,416,851	\$1,433,868	\$1,451,225	\$1,463,419
Expenditures:					
Operating Expenditures	\$1,028,247	\$1,038,529	\$1,048,915	\$1,059,404	\$1,069,998
Debt Service 2011 Bond Issue	\$157,630	\$152,628	\$157,625	\$152,188	\$146,750
Capital Outlay	\$184,600	\$200,000	\$220,000	\$220,000	\$220,000
Total Expenditures	\$1,370,477	\$1,391,157	\$1,426,540	\$1,431,591	\$1,436,748
Expenditures under (over) Revenues	\$81	\$25,694	\$7,328	\$19,634	\$26,671
Beginning Fund Balance	\$955,601	\$955,682	\$981,376	\$988,704	\$1,008,338
Ending Fund Balance	\$955,682	\$981,376	\$988,704	\$1,008,338	\$1,035,010

Marquette Downtown Development Area TIF District

