

**Marquette Downtown Development Authority**

**Annual Budget**

**Fiscal Year Ending September 30, 2017**



**DEVELOPMENT  
AUTHORITY**

Marquette DDA  
Annual Budget  
Fiscal Year Ending September 30, 2017

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***“A single project cannot revitalize a downtown neighborhood...  
An ongoing series of initiatives is vital to create lasting progress”***

*National Main Street Center*

DEPARTMENTAL FACT SHEET  
2016 FISCAL YEAR

Existing   X      New           

**DEPARTMENT & ACTIVITY** Downtown Development Authority    **Account No.** DDA

**I. FUNCTION:**

The Marquette Downtown Development Authority (DDA) is a public authority of the City of Marquette that was created in accordance with Michigan Public Act 197; 1975, to assist in the economic and physical revitalization of Marquette’s downtown. The DDA is charged with monitoring economic changes in downtown, long-range planning, land acquisition and improvements; building and facility construction, improvement, rehabilitation, maintenance and operation; and promotion of the downtown. The DDA Board includes eight members appointed by City Commission and the City Manager by virtue of the legislation. The DDA is responsible for maintenance and operation of parking within the DDA District, sidewalk and public space maintenance (by contract with the City of Marquette), promotion and events including operation of the Downtown Marquette Farmers Market.

**II. REVENUE APPLICABLE TO THIS ACCOUNT:**

\*\*\* SEE THE “REVENUES AND EXPENDITURES” CHART ON THE FOLLOWING PAGE \*\*\*

**III. AUTHORIZED POSITIONS:**

Executive Director	\$77,250
Assistant Director	\$47,998
Promotion and Event Coordinator	\$40,898
Farmers Market Manager	\$ 15.45/hour
Maintenance Coordinator	\$ 21.16/hour
Maintenance Staff -full-time (1)	\$ 14.85/hour
Part-time Maintenance Staff (5)	\$10.15 - 11.35/hour
Farmers Market Cashier (part-time seasonal)	\$10.50/hour
Meter Coin Collector	\$75/week

**IV. PROGRAM STATISTICS:**

Taxable Value: \$51,644,187 – Average 10 Year Annual Increase: 662%

320 Properties, 408 Businesses

Sidewalk Maintenance 6.6 miles

Manage/Maintain: 7 Public Parking Lots, 1 Parking Ramp, 3 Stair/Elevator Towers, 5 Pedestrian Walkways,

Install and maintain 280 Flower Baskets

Accomplishments: 2014 – 2016:

    USDA Farmers Market Grant \$71,290

    \$1.25 million in CDBG Grant Funds; \$2.8 generated in private leverage

    South Front Sidewalk Improvements

    200 Block West Washington Street Sidewalk Improvements

    Bluff Street Alley Improvements

    Landscape Improvements – Seventh Street/West Washington St. Entryway

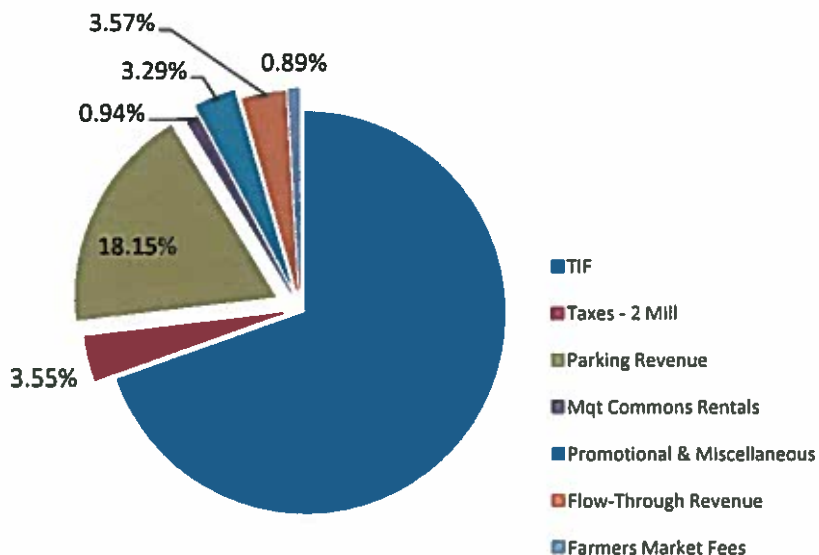
**Sponsored Events:** Marquette Farmers Market  
Blueberry Festival  
Music on Third  
Baraga Avenue Harvest Fest  
Ladies Night  
Winter Snow Fun Parade, City Tree Lighting, Visit with Santa  
Downtown Spring Open Twisted Tee Off  
Downtown Showdown Rail Jam

**Supported Events:** Halloween Spectacle  
UP200/Midnight Run  
Kiwanis Kidde Mutt Races  
Marquette Art Week

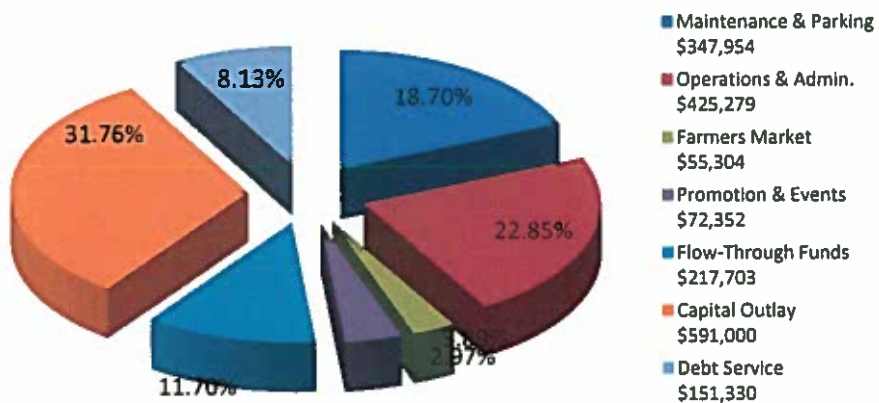
**Marquette Downtown Development Authority  
Schedule of Fees  
2017**

<b>Parking Permit (Full-time)</b>	<b>\$25/month</b>
<b>Parking Permit (24-hour reserved) – Bluff Street Ramp</b>	<b>\$60/month</b>
<b>Parking Permit (24 hour permit)</b>	<b>\$30/month</b>
<b>Parking Meter</b>	<b>\$.50/hour</b>
<b>Marquette Commons Rental (Private)</b>	<b>\$65/hour</b>
<b>Marquette Commons Rental (Non-profit)</b>	<b>\$35/hour</b>
<b>Marquette Commons Liquor Permit</b>	<b>\$25</b>
<b>Farmers Market Booth (season vendor)</b>	<b>\$150/season/booth</b>
<b>Farmers Market Booth (daily vendor)</b>	<b>\$10/day</b>
<b>Farmers Market Tent Rental</b>	<b>\$35/season</b>
<b>Farmers Market/Event Electrical Hook-up</b>	<b>\$10/season</b>
<b>Blueberry Festival Booth – non-district vendor</b>	<b>\$75/booth</b>
<b>Blueberry Festival Booth – district vendor</b>	<b>\$35/booth</b>
<b>Downtown Showdown Rail Jam Participant</b>	<b>\$50/competitor, \$25/non-competitor</b>
<b>Downtown Spring Open Participant</b>	<b>\$25/person</b>

**Marquette DDA  
Breakdown of Ordinary Revenues  
2016 Budget**



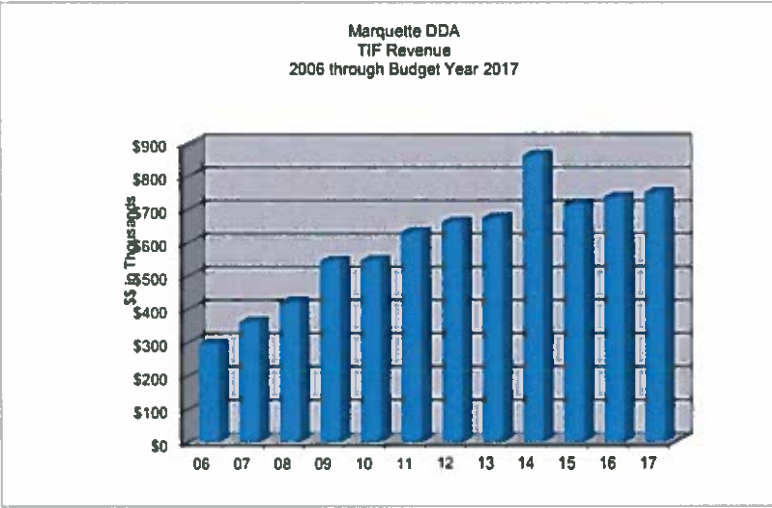
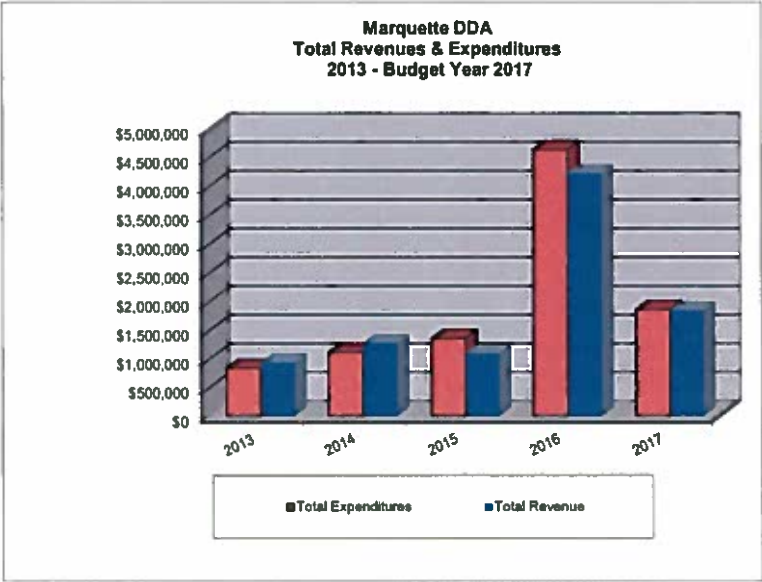
**DDA  
Breakdown of Expenditures  
2017 Budget**



**CITY OF MARQUETTE  
REVENUES AND EXPENDITURES  
2017 FISCAL YEAR**

ACCOUNT NUMBER	DOWNTOWN DEVELOPMENT AUTHORITY REVENUES	2012-13	[15 mos.]	2014-15	FY 2016	FY 2016	FY 2017	COMMISSION
		ACTUAL	2013-14 ACTUAL	ACTUAL	BUDGET	YEAR END ESTIMATE	REQUESTED	APPROVED
	TAX INCREMENT FINANCING	674,809	863,245	715,510	741,582	736,601	751,000	751,000
	DDA TAX (2 mill)	36,958	44,525	37,639	37,855	37,992	42,819	42,819
	PARKING REVENUES	128,429	199,719	170,224	193,373	179,850	261,000	261,000
	FARMERS MARKET FEE	4,075	8,945	10,745	9,500	10,255	12,000	12,000
	FARMERS MARKET FLOW-THROUGH	26,618	67,856	42,289	56,000	56,612	60,000	60,000
	OTHER REVENUE - PROMOTION	16,603	29,363	35,267	30,000	32,095	25,000	25,000
	RENTAL REVENUE	12,343	12,005	9,755	10,000	10,920	10,000	10,000
	MANAGEMENT FEE	20,114	10,000	0	0	0	0	0
	OTHER REVENUE - MISCELLANEOUS	0	0	8,797	0	1,414	1,400	1,400
	INTEREST	6,009	5,653	2,172	5,000	1,596	3,500	3,500
	GRANT REVENUE	15,396	38,590	70,834	1,156,000	1,158,381	480,000	480,000
	BOND PROCEEDS	0	0	0	0	0	0	0
	CDBG OWNERS LEVERAGE	0	0	128,220	1,992,164	190,983	200,000	200,000
<b>TOTAL</b>		<b>941,354</b>	<b>1,279,901</b>	<b>1,231,452</b>	<b>4,231,474</b>	<b>2,416,699</b>	<b>1,846,719</b>	<b>1,846,719</b>

ACCOUNT NUMBER	DOWNTOWN DEVELOPMENT AUTHORITY EXPENDITURES	2012-13	[15 mos.]	2014-15	FY 2016	FY 2016	FY 2017	COMMISSION
		ACTUAL	2013-14 ACTUAL	ACTUAL	BUDGET	YEAR END ESTIMATE	REQUESTED	APPROVED
	SALARIES & WAGES - ADMIN & OPERATIONS	88,345	131,789	94,155	121,143	95,921	112,295	112,295
	SALARIES & WAGES - PARKING & MAINTENANCE	141,100	161,702	176,051	144,857	170,814	175,572	175,572
	SALARIES & WAGES - PROMOTION	26,313	66,753	49,959	58,231	49,959	40,898	40,898
	SALARIES & WAGES - FARMERS MARKET	13,110	24,712	30,161	42,355	30,161	35,792	35,792
	SOCIAL SECURITY	20,568	29,515	26,800	28,044	26,476	27,489	27,489
	HEALTH INSURANCE	0	0	10,988	26,539	27,386	26,539	26,539
	LIFE INSURANCE	0	0	0	0	0	0	0
	UNEMPLOYMENT INSURANCE	5,642	60	0	3,666	1,052	1,200	1,200
	DISABILITY INSURANCE	0	0	0	0	0	0	0
	WORKERS COMP INSURANCE	1,690	17,977	8,340	7,262	12,074	12,075	12,075
	RETIREMENT - 457B	16,603	26,753	29,801	29,437	29,998	30,056	30,056
	OFFICE SUPPLIES	12,432	9,086	5,745	8,427	6,551	6,480	6,480
	POSTAGE	1,856	1,978	1,479	2,460	1,668	2,500	2,500
	PROFESSIONAL/CONTRACTUAL	92,991	70,322	52,565	101,460	69,277	156,190	156,190
	COMMUNICATIONS	8,256	12,496	9,916	10,886	10,703	15,940	15,940
	TRAVEL & STAFF DEVELOPMENT	2,239	4,554	7,945	7,400	8,807	10,300	10,300
	PRINTING & PUBLISHING	4,404	6,260	3,105	3,300	3,732	3,500	3,500
	RENTAL	16,232	30,542	17,624	19,844	24,039	20,700	20,700
	PROMOTION & MARKETING	62,172	72,486	77,960	67,500	68,552	72,352	72,352
	FARMERS MARKET OPERATIONS	18,595	9,741	7,210	7,500	12,442	7,500	7,500
	FARMERS MARKET FLOW-THROUGH	37,599	63,997	43,549	56,000	57,947	60,000	60,000
	MAINTENANCE SUPPLIES & SERVICES	101,204	73,950	73,812	64,420	75,427	81,750	81,750
	PURCHASED POWER & NATURAL GAS	26,550	33,485	28,524	28,692	30,151	31,000	31,000
	INSURANCE AND BONDING	6,561	5,785	6,475	5,700	6,600	6,126	6,126
	WATER AND STORMWATER	10,723	11,144	9,475	9,373	6,979	9,375	9,375
	CAPITAL EQUIPMENT	3,190	3,285	24,895	76,000	22,358	148,000	148,000
	CAPITAL OUTLAY	57,345	132,900	274,316	375,106	235,371	443,000	443,000
	<b>SUBTOTAL</b>	<b>775,720</b>	<b>1,001,272</b>	<b>1,070,850</b>	<b>1,305,602</b>	<b>1,084,445</b>	<b>1,536,629</b>	<b>1,536,629</b>
<b>TOTAL</b>		<b>775,720</b>	<b>1,001,272</b>	<b>1,070,850</b>	<b>1,305,602</b>	<b>1,084,445</b>	<b>1,536,629</b>	<b>1,536,629</b>
	SALARIES	268,868	384,956	350,326	366,586	346,855	364,557	364,557
	FRINGES	44,504	74,305	75,929	94,948	96,986	97,359	97,359
	SUPPLIES & SERVICES	401,814	409,111	345,384	392,962	382,875	483,713	483,713
	CAPITAL OUTLAY	60,535	132,900	299,211	451,106	257,729	591,000	591,000
	DEBT SERVICE	65,250	115,250	144,378	155,680	155,680	151,330	151,330
	CDBG PROJECTS - FLOW THROUGH EXPENDITURES			178,302	3,148,164	1,106,467	175,000	175,000
	TRANSFERS OUT							
<b>TOTAL</b>		<b>840,970</b>	<b>1,116,522</b>	<b>1,393,530</b>	<b>4,609,446</b>	<b>2,346,592</b>	<b>1,862,959</b>	<b>1,862,959</b>





City of Marquette, Downtown Development Authority  
Revenues, Expenditures, & Balances  
Budget Detail  
Year Ending September 30, 2017

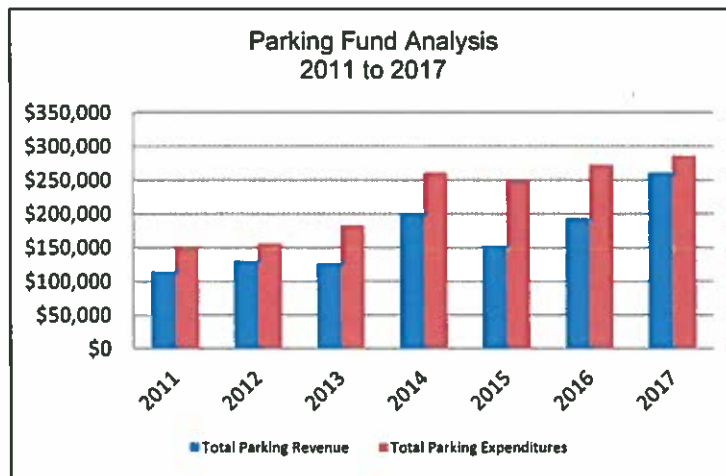
	Budget 9/30/2016	Budget 9/30/2017	% Change
<b>Revenues:</b>			
Interest Earnings	\$5,000	\$3,500	-30.00%
TIF	\$741,582	\$751,000	1.27%
Taxes	\$37,855	\$42,819	13.11%
Parking Rental Revenues	\$128,373	\$141,000	9.84%
Mqt Commons Rental Revenues	\$10,000	\$10,000	0.00%
Meter Revenues	\$65,000	\$120,000	84.62%
Other Revenue: Miscellaneous	\$25,586	\$26,400	3.18%
Farmers Market Fees	\$10,900	\$12,000	10.09%
Farmers Market Flow-Through	\$56,000	\$60,000	7.14%
Ordinary Revenue	<u>\$1,080,296</u>	<u>\$1,166,719</u>	<u>8.00%</u>
Grant Revenue	<u>\$1,156,000</u>	<u>\$480,000</u>	<u>-58.48%</u>
CDBG Projects - Owners Leverage	<u>\$1,992,164</u>	<u>\$200,000</u>	<u>-89.96%</u>
<b>Total Revenue</b>	<u><b>\$4,228,460</b></u>	<u><b>\$1,846,719</b></u>	<u><b>-56.33%</b></u>
<b>Expenditures:</b>			
Salaries & Wages	\$366,586	\$364,557	-0.55%
Employee Benefits	\$84,019	\$84,084	0.08%
Workmen's Comp & Unemployment Comp	\$10,928	\$12,075	10.50%
Personnel Costs	<u>\$461,533</u>	<u>\$460,716</u>	<u>-0.18%</u>
Office Rent	\$8,624	\$9,500	10.16%
Postage	\$2,460	\$2,500	1.63%
Printing & Copying	\$3,300	\$3,500	6.06%
Operating Costs & Supplies	<u>\$6,173</u>	<u>\$6,480</u>	<u>4.97%</u>
Office and Administration Costs	<u>\$20,557</u>	<u>\$21,980</u>	<u>6.92%</u>
Communication Expense	<u>\$10,886</u>	<u>\$15,940</u>	<u>46.43%</u>
Parking Permits	\$1,534	\$1,500	-2.22%
Purchased Power & Natural Gas	\$28,692	\$31,000	8.04%
Stormwater & Water	\$9,373	\$9,375	0.02%
Utilities	<u>\$38,065</u>	<u>\$40,375</u>	<u>6.07%</u>
Farmer's Market Flow-Through	<u>\$56,000</u>	<u>\$60,000</u>	<u>7.14%</u>
Farmer's Market Operation & Marketing	<u>\$7,500</u>	<u>\$7,500</u>	<u>0.00%</u>
Promotion & Development	\$67,500	\$72,352	7.19%
Subscriptions & Memberships	\$2,800	\$2,800	0.00%
Staff Development & Travel	\$7,400	\$7,500	1.35%
Accounting Services	\$4,060	\$4,860	19.70%
Credit Card Fees	\$2,100	\$4,287	104.14%
WEB & IT Services	\$5,000	\$5,200	4.00%
Professional Services - misc	<u>\$46,000</u>	<u>\$90,000</u>	<u>95.65%</u>
Professional & Contractual - Admin	<u>\$57,160</u>	<u>\$104,347</u>	<u>82.55%</u>
Contractual - Elevator Maintenance	\$6,100	\$6,843	12.18%
Contractual - Snow Removal	\$35,000	\$45,000	28.57%
Architctural & Engineering - Repair & Maintenance	<u>\$7,500</u>	<u>\$0</u>	<u>-100.00%</u>
Professional & Contractual - Maintenance	<u>\$48,600</u>	<u>\$51,843</u>	<u>6.67%</u>
Professional & Contractual - Total	<u>\$105,760</u>	<u>\$156,190</u>	<u>47.68%</u>
Maintenance Garage Rent & Operations	\$11,220	\$11,200	-0.18%
Maintenance & Repair Equipment & Supplies	\$12,580	\$12,500	-0.64%
Elevator Repairs - Services	\$3,500	\$3,500	0.00%
Maintenance & Repairs - Services	\$26,000	\$26,000	0.00%
Holiday Lights	\$17,232	\$17,250	0.10%
Vehicle Operating Costs	\$14,340	\$12,500	-12.83%
Landscaping & Flowers	\$8,000	\$8,500	6.25%
Maintenance & Repair	<u>\$92,872</u>	<u>\$91,450</u>	<u>-1.53%</u>
Vehicle/ Property/Liability Insurance	<u>\$5,700</u>	<u>\$6,126</u>	<u>7.47%</u>
<b>Total Operating Expenditures</b>	<u><b>\$878,107</b></u>	<u><b>\$944,429</b></u>	<u><b>7.55%</b></u>
<b>Capital Outlay:</b>			
Flags, Signs, Banners	\$2,500	\$3,500	40.00%
Furnishings	\$15,600	\$28,500	82.69%
Equipment	\$76,000	\$116,000	52.63%
Land Improvements	\$334,256	\$430,000	28.64%
Building & Building Improvements	\$22,750	\$13,000	-42.86%

City of Marquette, Downtown Development Authority  
 Revenues, Expenditures, & Balances  
 Budget Detail  
 Year Ending September 30, 2017

	Budget 9/30/2016	Budget 9/30/2017	% Change
Total Capital Outlay	\$451,106	\$591,000	31.01%
Bond Principal & Interest	\$155,680	\$151,330	-2.79%
CDBG Projects - Flow Through Costs	\$3,148,164	\$175,000	-
Total Expenditures	\$4,633,057	\$1,861,759	-59.82%
Revenues over (under) Expenditures	(\$404,597)	(\$15,040)	-96.28%
Beginning Fund Balance - Unrestricted	\$1,271,033	\$1,006,324	-20.83%
Beginning Fund Balance - Restricted (2011 Bond)	\$72,256	\$0	-100.00%
Revenue & Balance Forward over (under) Expenditures	\$938,692	\$991,284	5.60%

Marquette DDA  
 Parking Fund Operational Analysis  
 Year Ending 6/30/2011 through Budget Year 9/30/2016

	Actual 6/30/ 2011	Actual 6/30/ 2012	Actual 6/30/ 2013	Actual 9/30/ 2014	Actual 9/30/ 2015	Budget 9/30/ 2016	Budget 9/30/ 2017
Rental Permit Income	\$97,190	\$89,230	\$91,550	\$149,585	\$91,240	\$128,373	\$141,000
Meter Revenue	\$17,976	\$41,443	\$35,353	\$50,134	\$62,000	\$65,000	\$120,000
<b>Total Parking Revenue</b>	<b>\$115,166</b>	<b>\$130,673</b>	<b>\$126,903</b>	<b>\$199,718</b>	<b>\$153,240</b>	<b>\$193,373</b>	<b>\$261,000</b>
Maintenance and Operating Expense	\$149,692	\$156,558	\$182,347	\$260,728	\$249,263	\$213,010	\$225,791
Capital Equipment					\$0	\$60,000	\$60,000
<b>Total Parking Expenditures</b>	<b>\$149,692</b>	<b>\$156,558</b>	<b>\$182,347</b>	<b>\$260,728</b>	<b>\$249,263</b>	<b>\$273,010</b>	<b>\$285,791</b>
Operating Expense over Revenue	-\$34,526	-\$25,885	-\$55,444	-\$61,010	-\$96,023	-\$79,637	-\$24,791
<b>Fund Deficit Transfer from TIF</b>	<b>\$34,526</b>	<b>\$25,885</b>	<b>\$55,444</b>	<b>\$61,010</b>	<b>\$96,023</b>	<b>\$79,637</b>	<b>\$24,791</b>



	2011	2012	2013	2014	2015	2016
Full Time Permits	321	278	299	395	399	408
Part Time Permits	135	144	138	N/A	N/A	N/A
<b>Total Permit</b>	<b>456</b>	<b>422</b>	<b>437</b>	<b>395</b>	<b>399</b>	<b>408</b>
Change from Prior Year Rental	-	-7.46%	3.55%	-9.61%	1.01%	2.26%
24-hour/residential permits	57	57	65	60	61	72

7 Public Parking Lots containing 500 parking spaces  
 1 Parking Structure containing 244 parking spaces  
 34 24-hour reserved space in Bluff Street Ramp  
 590 "on-street parking spaces" (147 N. Third Street, 443 Historic Downtown)  
 149 Meters

Marquette DDA  
 Capital Budget  
 Year Ending September 2017

<i>Land Improvements:</i>	
Parking Lot Repairs & Striping	\$20,000
100 North Front, 300 South Front - West	\$200,000
100 Block West Washington Street	\$210,000
<i>Total Land Improvements</i>	\$430,000
<i>Building and Building Improvements:</i>	
Main Street Tower - Painting Interior	\$5,500
Bluff Street Towers - Repairs	\$7,500
<i>Total Building &amp; Building Improvements</i>	\$13,000
<i>Equipment and Furnishings:</i>	
Parking Equipment	\$60,000
Video Equipment	\$7,500
Office Equipment	\$3,500
Maintenance Equipment, Truck w/Plow	\$45,000
<i>Total Equipment</i>	\$116,000
<i>Furnishings:</i>	
Flags, Banners, Signs	\$4,000
Furnishings: Benches, Cans, Bike Racks	\$17,000
Furnishings: Commons, tables/chairs	\$6,000
Stage Cover	\$5,000
<i>Total Capital Outlay</i>	\$591,000

DDA Promotions and Development Budget Detail  
Budget Year Ending September 30, 2017

	Budget 2016	Actual 2016	Budget 2017
<b>Promotion Income:</b>			
Blueberry Festival	\$4,500	\$5,512	\$4,900
Downtown Showdown	\$16,460	\$7,171	\$15,000
Baraga Avenue October Fest	\$3,000	\$2,525	\$2,000
Halloween Spectacle	\$0	\$6,453	\$0
Downtown Spring Open	\$6,677	\$8,197	\$7,200
Third Street Car Show	\$0	\$0	\$5,000
	<u>\$30,637</u>	<u>\$29,858</u>	<u>\$34,100</u>
<b>Expenditures:</b>			
Blueberry Festival	\$5,100	\$6,003	\$5,100
Halloween & Halloween Spectacle	\$2,000	\$7,455	\$2,500
Ladies Night	\$3,500	\$4,416	\$3,200
Holiday Parade, Santa, & City Tree Lighting	\$3,000	\$3,974	\$3,900
Hockey on Third	\$2,000	\$0	\$0
Downtown Showdown	\$14,000	\$10,992	\$12,000
Baraga Avenue October Fest	\$4,500	\$9,073	\$7,500
Downtown Spring Open	\$5,000	\$4,799	\$5,000
Music On Third	\$2,500	\$637	\$150
Third Street Car Show	\$0	\$0	\$5,000
Support for UP200	\$3,200	\$3,014	\$3,000
Small Business Saturday	\$2,000	\$794	\$1,000
New Year Eve Ball Drop	\$1,250	\$1,288	\$1,250
Parking Maps and Business Guides	\$6,820	\$3,493	\$6,000
Delta Sky Magazine Ad	\$0	\$0	\$6,000
General Promotion, Advertising & Marketing	\$10,130	\$11,521	\$10,752
	<u>\$65,000</u>	<u>\$67,460</u>	<u>\$72,352</u>

Downtown Marquette Farmers Market  
Income & Expense  
Farmers Market Budget  
2017 Season Budget with Prior Year Comparison

	2015 Season Budget	2016 Season Budget	2017 Season Budget
<b>Income:</b>			
Farmer's Market Pass Thru Funds	\$ 28,000	\$ 31,500	\$38,000
Double-up Food Bucks Grant - Flow Thru	\$ 8,500	\$ 6,500	\$8,903
Total Pass Thru Funds	\$ 36,500	\$ 38,000	\$46,903
Winter Market Fees	\$ 1,350	\$ 1,500	\$1,500
Farmers Market Fees	\$ 8,200	\$ 9,500	\$11,000
Farmers Market Grant		\$ 41,000	\$32,290
Total Farmers Market Income	<u>\$ 46,050</u>	<u>\$ 90,000</u>	<u>\$91,693</u>
<b>Expense:</b>			
<b>Farmer's Market Flow Thru Funds:</b>			
EBT Reimbursement	\$ 7,500	\$ 8,000	\$8,000
Market Fresh Reimbursement	\$ 800	\$ 800	\$600
Market Money Reimbursement	\$ 21,000	\$ 22,000	\$25,000
Project Fresh Reimbursement	\$ 700	\$ 700	\$600
Double-Up Food Bucks	\$ 6,500	\$ 6,500	\$8,503
Total Farmer's Market Flow Thru Funds	<u>\$ 36,500</u>	<u>\$ 38,000</u>	<u>\$42,703</u>
<b>Operating Expense:</b>			
Farmers Market Promotion & Advertising	\$ 4,500	\$ 5,500	\$4,000
Farmers Market Kiosk			
Farmers Market Operating Supplies & Expense	\$ 1,200	\$ 1,599	\$1,600
Farmers Market Web	\$ 250	\$ 250	\$300
Tents and Banners		\$ 4,500	
Licenses & Fees	\$ 106	\$ 106	\$383
Phone & Internet - Commons for Credit Card Machine	\$ 1,300	\$ 1,370	\$1,370
Credit Card Merchant Fees	\$ 650	\$ 750	\$750
Staff Training and Development		\$ 1,200	\$1,000
Wages	\$ 18,000	\$ 31,776	\$41,144
Payroll Taxes	\$ 1,377	\$ 2,507	\$3,277
Workmen's Compensation-Market Manager	\$ 450	\$ 731	\$730
Professional Services & Insurance	\$ 500	\$ 500	\$500
Michigan Farmers Market Assoc. Membership	\$ 250	\$ 250	\$250
Total Operating Expense	<u>\$ 28,583</u>	<u>\$ 51,039</u>	<u>\$55,304</u>
Total Farmers Market Expense	<u>\$ 65,083</u>	<u>\$ 89,039</u>	<u>\$ 98,007</u>
Total Farmers Market Expense over/(under) Revenue	<u><u>\$(19,033)</u></u>	<u><u>\$ 961</u></u>	<u><u>\$ (6,314)</u></u>

Marquette Downtown Development Authority

Debt Payments - Principal & Interest  
Five Year Projections  
Fiscal Year 2017 - 2021

Tax Increment Financing Bond  
2011 Issue, 15 year issue  
Original Issue \$1,500,000  
Interest Rate 4.350%

	Interest	Principal	P&I	Balance
Beg Balance 2016				\$1,180,000.00
FY 2016-2017	\$51,330.00	\$100,000.00	\$151,330.00	\$1,080,000.00
FY 2017-2018	\$46,980.00	\$100,000.00	\$146,980.00	\$980,000.00
FY 2018-2019	\$42,630.00	\$115,000.00	\$157,630.00	\$865,000.00
FY 2019-2020	\$37,627.50	\$115,000.00	\$152,627.50	\$750,000.00
FY 2020-2021	\$32,625.00	\$125,000.00	\$157,625.00	\$625,000.00

Five Year Fund Balance Projections  
2017 thru 2021

	Budget 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021
<b>Revenues:</b>					
TIF Funds	\$751,000	\$766,020	\$781,340	\$796,967	\$812,907
Parking Rents	\$141,000	\$128,373	\$128,373	\$128,373	\$128,373
2 Mill Tax	\$42,819	\$43,675	\$44,549	\$45,440	\$46,349
Parking Meters	\$120,000	\$130,000	\$138,000	\$140,000	\$140,000
Commons Rentals	\$10,000	\$12,000	\$12,000	\$12,000	\$12,000
Interest	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Flow-Through Funds	\$60,000	\$66,000	\$66,000	\$66,000	\$66,000
Other Revenue	\$718,400	\$350,000	\$100,000	\$100,000	\$100,000
<b>Total Revenue</b>	<b>\$1,846,719</b>	<b>\$1,499,568</b>	<b>\$1,273,762</b>	<b>\$1,292,280</b>	<b>\$1,309,128</b>
<b>Expenditures:</b>					
Operating Expenditures	\$943,592	\$953,028	\$962,558	\$972,184	\$981,906
Debt Service 2011 Bond Issue	\$151,330	\$146,980	\$157,630	\$152,628	\$157,625
Capital Outlay	\$591,000	\$200,000	\$200,000	\$500,000	\$500,000
CDBG Project Flow-Through Costs	\$175,000				
<b>Total Expenditures</b>	<b>\$1,860,922</b>	<b>\$1,300,008</b>	<b>\$1,320,188</b>	<b>\$1,624,811</b>	<b>\$1,639,531</b>
Expenditures under (over) Revenues	-\$14,203	\$199,560	-\$46,426	-\$332,531	-\$330,402
Beginning Fund Balance	\$1,006,324	\$992,121	\$1,191,681	\$1,145,256	\$812,724
Ending Fund Balance	\$992,121	\$1,191,681	\$1,145,256	\$812,724	\$482,322