

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Municipality Name</b>	TIF Plan #	For Fiscal Years ending in
<small>Issued pursuant to 2018 PA 57, MCL 125.4911                  Filing is required within 180 days of end of Authority's fiscal year 2018-2019.</small>	<b>DDA</b>	<b>3</b>	<b>2019</b>
	Year AUTHORITY (not TIF plan) was created:	1976	
	Year TIF plan was created or last amended to extend its duration:	2011	
	Current TIF plan scheduled expiration date:	12/31/2036	
	Did TIF plan expire in FY19?	No	
	Year of first tax increment revenue capture:	1985	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:	Choose from list	
	Year school tax capture is scheduled to expire:	NA	

<b>Revenue:</b>	Tax Increment Revenue	\$	843,678
	Property taxes - from DDA levy	\$	47,492
	Interest	\$	2,357
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	680,612
	<b>Total</b>	<b>\$</b>	<b>1,574,139</b>

<b>Tax Increment Revenues Received</b>	From counties	\$	132,639
	From municipalities (city, twp, village)	\$	495,152
	From libraries (if levied separately)	\$	63,910
	From community colleges	\$	-
	From regional authorities (type name in next cell) Heritage Trail Authority	\$	6,396
	From regional authorities (type name in next cell) DDA Levy	\$	145,582
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	<b>Total</b>	<b>\$</b>	<b>843,679</b>

<b>Expenditures</b>	Payroll Expense	\$	648,988
	Communication Expense	\$	12,209
	Maintenance and Operating Expenses	\$	149,977
	Utilities	\$	46,103
	Professional and Contractual	\$	129,786
	Promotion and Development	\$	71,670
	Capital Projects and Equipment	\$	33,967
	Grant Projects	\$	32,625
	Flow-Through Funds	\$	72,588
	Bond Interest and Principal	\$	157,630
		\$	-
	Transfers to other municipal fund (list fund name)	\$	-
	Transfers to other municipal fund (list fund name)	\$	-
	Transfers to General Fund	\$	-
	<b>Total</b>	<b>\$</b>	<b>1,355,543</b>

<b>Outstanding non-bonded indebtedness</b>	Principal	\$	-
	Interest	\$	-
<b>Outstanding bonded indebtedness</b>	Principal	\$	865,000
	Interest	\$	151,815
	<b>Total</b>	<b>\$</b>	<b>1,016,815</b>

<b>Bond Reserve Fund Balance</b>		\$	157,630
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PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				↓	TIF Revenue
Ad valorem PRE Real	\$ 6,682,415	\$ -	6,682,415	26.1500000	\$174,745.15
Ad valorem non-PRE Real	\$ 32,766,347	\$ 8,889,842	\$ 23,876,505	26.1500000	\$624,370.61
Ad valorem industrial personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem commercial personal	\$ 3,349,300	\$ 1,731,740	\$ 1,617,560	26.1500000	\$42,299.19
Ad valorem utility personal	\$ -	\$ -	-	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	-	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	-	26.1500000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	-	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ 218,301	\$ -	\$ 218,301	26.1500000	\$5,708.57
Commercial Rehabilitation Act	\$ -	\$ -	-	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	-	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ 172,200	\$ -	\$ 172,200	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	-	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>0.0000000</b>	<b>\$0.00</b>
<b>Total Captured Value</b>		<b>\$ 10,621,582</b>	<b>\$ 32,566,981</b>		<b>\$847,123.52 Total TIF Revenue</b>