



MARQUETTE DOWNTOWN DEVELOPMENT AUTHORITY

Annual Budget
Fiscal Year Ending September 30, 2023

DOWNTOWN DEVELOPMENT AUTHORITY

Date Established: The Downtown Development Authority was established under the provisions of Act 57, Public Acts of Michigan of 2018; established by the City Commission on Jan. 12, 1976 through Ordinance #298. The DDA is responsible for the planning and implementation of economic development, historic preservation, and prevention of deterioration in the downtown business district. State law sets the powers, duties and procedures.

Corresponding MCL#, City Charter Citation, and/or City Code: Recodified Tax Increment Financing Act, Act 57 of 2018 ; Code: Chapter 16, Article III, Div. 2, Sec. 16-80 through 16-84, and Div. 3, Sec. 16-113 and 16-114.

Number of Members & Term of Office: Nine members serving four-year terms, except for the City Manager, who serves for an indefinite period by virtue of his office.

Do members serve until a replacement is appointed? Yes, per PA 57 of 2018.

Quorum Requirement: Five members, per PA 57; 2018 and DDA bylaws.

Meetings Held: The DDA meets the second Thursday of each month at 8:00 a.m. at the Marquette Commons, 112 South Third Street.

Bylaws: Yes.

<u>NAME/ADDRESS/PHONE</u>	<u>APPOINTED</u>	<u>EXPIRATION</u>
Jermey Ottaway- CHAIR 443 Craig St. (h) 236-2711 (b) 248-974-2451 email: jermey.lee.ottaway@gmail.com	1-15-19	01-01-23
Ryan Stern- VICE CHAIR 130 W. Washington Street, Suite L-14 (ph) 201-0730 email: rstern.mbtc@gmail.com	07-26-21	01-01-23
Robert Caron 3108 Island Beach Rd. (h) 273-2360 (w) 228-7707 email: robert.e.caron@gmail.com	02-08-21	01-01-24
Antonio Adan* 111 E. Baraga Avenue (ph) 362-6060 email: antonio.adan.m@gmail.com	04-25-22	01-01-24
Meagen Morrison 440 W. Hewitt Ave. (ph) 204-0587 email: meagen.morrison@lundinmining.com	10-26-20 01-01-21	01-01-21 01-01-25
Marc Weinrick- TREASURER 145 W. Ridge St. (ph) 773-318-9973 email: marcweinrick@gmail.com	02-22-21	01-01-25
Lauren Rowland 1619 Fitch Avenue (ph) 248-909-8838 email: laurenrowland91@me.com	01-31-22	01-01-26
Nichole Durley-Rust- SECRETARY 419 Jackson St. (h) 869-5288 (w) 226-8200 email: nichole.durley@gmail.com	06-24-19 01-31-22	01-01-22 01-01-26
Karen Kovacs – CITY MANAGER 300 W. Baraga Ave. (w) 225-8102 email: kkovacs@marquettemi.gov	-----	-----
Rebecca Finco, Executive Director 337 West Washington St. (w) 228-9475 FAX: 228-6288 email: Becky@downtownmarquette.org		

DEPARTMENTAL FACT SHEET
2023 FISCAL YEAR

Existing X New

DEPARTMENT & ACTIVITY Downtown Development Authority **Account No.** DDA

I. FUNCTION:

The Marquette Downtown Development Authority (DDA) is a public authority of the City of Marquette that was created in accordance with Michigan Public Act 197; 1975 (as amended by Public Act 57; 2018), to assist in the economic and physical revitalization of Marquette’s downtown. The DDA is charged with monitoring economic changes in downtown, long-range planning, land acquisition and improvements; building and facility construction, improvement, rehabilitation, maintenance and operation; and promotion of the downtown. The DDA Board includes eight members appointed by City Commission and the City Manager by virtue of the legislation. The DDA is responsible for maintenance and operation of parking within the DDA District, sidewalk and public space maintenance (by contract with the City of Marquette), and promotion and events including operation of the Downtown Marquette Farmers Market.

II. REVENUE APPLICABLE TO THIS ACCOUNT:

*** SEE THE "REVENUES AND EXPENDITURES" CHART ON THE FOLLOWING PAGE ***

III. AUTHORIZED POSITIONS:

Executive Director - full time	\$70,000
Operations Director - full time	\$50,000
Business Development & Promotions Director - full time	\$45,000
Farmers Market Manager - part time salary	\$35,568
Office Assistant -part-time	15.00/hour
Maintenance Coordinator - full time	\$20.00/hour
Maintenance Staff - full time (3)	\$15.00/hour
Maintenance Staff - part time (2)	\$15.00/hour
Farmers Market Cashier (2) part-time seasonal	\$12.00/hour

IV. PROGRAM STATISTICS:

- 320 parcels - 259 in core Downtown; 61 Third Street Corridor
- 2021 Bond Issue: \$1,040,000; Outstanding Debt: \$1,040,000
- On-Going DDA Functions
 - Facilitate private property investment through grant funding
 - Collaborate on public improvement projects
 - Management and maintenance of public spaces:

- Marquette Commons facility
- 6.6 miles of sidewalk
- 5 pedestrian walkways
- 3 stair/elevator towers
- Flags, flowers, decorations
- Holiday lights
- Trash removal

Parking management & maintenance:

- 7 public parking lots (500 spaces)
- 1 parking structure (244 spaces)
- 616 on-street parking spaces
- 38 parking pay stations
- Daily and residential digital parking permits
- Passport mobile pay application

Events & promotions:

Sponsored Events:

- Downtown Marquette Farmers Market
- Blueberry Festival
- Music on Third
- Ladies Night
- Winter Snow Fun Parade & City Tree Lighting
- Restaurant Week

Supported Events:

- UP 200/Midnight Run
- Classic Cars on Third
- Marquette Art Week
- New Years Eve Ball Drop
- Small Business Saturday
- Queen City Half Marathon
- Festival of the Angry Bear

- 2021-2022 Accomplishments and Projects

- Removed parking meters and installed 33 new pay stations
- Increased parking rates to \$1/hour
- Simplified parking zones for Passport App
- Installed new parking signs
- Continued discussions with Braveworks on parking structure operational plans
- Collaborated with city arborist to remove dead trees and replant Rosewood Walkway
- Enhanced landscaping in downtown Marquette & 3rd St. Corridor
- Collaborated with Marquette Beautification Committee to plant flowers at Phil's Pocket Park
- Offered 2 new food assistance programs at Farmers Market
- Installed ATM machine at Marquette Commons for public use (highly used during Farmers Market)
- Installed new security cameras at Marquette Commons with remote viewing access
- Installed fire alarm monitoring system at Marquette Commons
- Held business law workshop for downtown businesses
- Distributed Match on Main and Cascade Grants

- 2022-2023 Initiatives

- Continue to pursue a TIF District for the Third Street Corridor

- Collaborate with Braveworks Development on parking structure, management and maintenance plan

- Explore future paid parking on 3rd St.

- Work toward wayfinding program

- Increase Cascade Grant funds

- Initiate Event Support Grant Program

- Begin new round of Match on Main Grant program

- Continue to work with City Arborist on downtown tree replacement plan

- Plan placemaking initiatives at Marquette Commons

- Purchase maintenance truck, articulated loader, and holder

- Sell outdated maintenance vehicles

- Upgrade office equipment

- Provide educational/training opportunities for staff members

- Rebrand Farmers Market and purchase tent, signage, and merchandise

- Implement Social Districts

Marquette Downtown Development Authority
 Recommended Schedule of Fees
 Fiscal Year 2023

	2021-2022 Fees	2022-2023 Recommended Fees
Parking Permit	\$30/month	\$30/month
Parking Permit (24 hour reserved) Bluff Street Ramp	\$65/month	\$65/month
Parking Permit (24-hour residential in lot)	\$40/month	\$40/month
Parking Meter	\$1/hour	\$1/hour
Marquette Commons Rental	\$75/hour	\$75/hour
Marquette Commons Liquor Permit	\$25/day	\$25/day
Marquette Commons Plaza Rental	\$100/day	\$100/day
Marquette Commons Temporary Structure Fee	\$150/day	\$150/day
Farmers Market Booth (Regular Season Vendor)	\$15/week	\$25/week
Farmers Market Booth (Daily Vendor)	\$25/day	\$35/day
Farmers Market Booth (Wednesday Market)	\$15/day-\$20/day	\$15/day-\$20/day
Indoor/Holiday Market	\$25/day	\$25/day
Community Table at Farmers Market	\$75/day	\$75/day
Event Electrical Hook-up	\$35	\$35
Blueberry Festival Booth - Non-district Vendor	\$100/booth	\$125/booth
Blueberry Festival Booth - District Vendor	\$35/booth	\$45/booth

Marquette DDA
 Budget Summary with Prior Years Comparisons
 Fiscal Year 2019 through Budget Year 2023

	Actual 2019	Actual 2020	Actual 2021	Budget 2022	Budget 2023
Revenues:					
TIF and 2 Mill Tax	\$805,929	\$831,846	\$871,861	\$895,959	\$1,083,442.00
Parking Revenues	\$360,279	\$215,728	\$306,961	\$450,000	\$510,427.00
Other Ordinary Revenue	\$167,598	\$111,210	\$129,040	\$114,500	\$141,660.00
Total Ordinary Revenue	<u>\$1,333,806</u>	<u>\$1,158,784</u>	<u>\$1,307,862</u>	<u>\$1,460,459</u>	<u>\$1,735,529.00</u>
Other Revenue	\$32,625	\$253,346	\$1,092,029	\$0	\$25,000.00
Total Revenue	<u>\$1,366,431</u>	<u>\$1,412,131</u>	<u>\$2,399,891</u>	<u>\$1,460,459</u>	<u>\$1,760,529.00</u>
Beginning Balance Carry Forward	\$878,835	\$925,791	\$942,073	\$904,066	\$826,687.79
Expenditures:					
Operating Expenditures	\$1,095,253	\$924,921	\$809,102	\$982,943	\$1,085,377.52
Debt Service	\$157,630	\$152,628	\$930,558	\$146,173	\$146,134.00
Capital Expenditures	\$33,967	\$42,360	\$533,007	\$411,650	\$311,000.00
Total Ordinary Expenditures	<u>\$1,286,850</u>	<u>\$1,119,909</u>	<u>\$2,272,667</u>	<u>\$1,540,766</u>	<u>\$1,542,511.52</u>
Grant Project Expenditures	<u>\$32,625</u>	<u>\$275,940</u>	<u>\$57,810</u>	<u>\$30,000</u>	<u>\$80,000.00</u>
TIF overcapture repayment					\$61,437.10
Total Expenditures	\$1,319,475	\$1,395,849	\$2,330,477	\$1,570,766	\$1,683,948.62
Revenue & Balance Forward over (under) Expenditures	\$925,791	\$942,073	\$1,011,487	\$793,759	\$903,268.17

City of Marquette, Downtown Development Authority
 Budget by Fund
 Year Ending September 30, 2023

	Parking Fund	Maintenance Fund	Total Maint & Pkg	TIF & Management Fund	Farmers Mkt Fund	Total 2023 Budget	2022 Budget	Estimated 2022 Final
Revenues:			\$0					
Interest Earnings			\$0	\$1,000		\$1,000	\$2,000	\$652
TIF			\$0	\$1,016,123		\$1,016,123	\$838,430	\$838,430
Taxes: 2 Mil			\$0	\$67,319		\$67,319	\$57,529	\$57,529
Parking Permit Revenue	\$175,000		\$175,000			\$175,000	\$175,000	\$142,019
Parking Meter Revenue	\$335,427		\$335,427			\$335,427	\$275,000	\$209,642
Farmers Market Vendor Fees			\$0		\$46,500	\$46,500	\$43,300	\$42,788
Farmers Market Food Assistance Flow-Thru			\$0		\$37,000	\$37,000	\$22,000	\$20,840
Farmers Market Online Vendor Sales Flow-Thru			\$0		\$0	\$0		\$0
Farmers Market Promotion & Sponsorships			\$0		\$5,000	\$5,000	\$1,200	\$21,423
Marquette Commons Rental Revenues			\$0	\$9,500		\$9,500	\$8,000	\$9,694
Promotions, Sponsorships			\$0	\$29,000		\$29,000	\$31,000	\$28,662
Other Revenue: Flow-Thru Misc			\$0			\$0	\$0	\$0
Other Revenue:Miscellaneous	\$500	\$5,000	\$5,500	\$5,000	\$3,160	\$13,660	\$7,000	\$8,085
Total Ordinary Revenue	\$510,927	\$5,000	\$515,927	\$1,127,943	\$91,660	\$1,735,529	\$1,460,459	\$1,379,765
Façade Grant Revenue Flow-Thru			\$0			\$0		\$0
Match on Main Grant Revenue Flow-Thru			\$0			\$25,000		\$0
2021 Bond Revenue			\$0			\$0		\$0
Total Revenue	\$510,927	\$5,000	\$515,927	\$1,127,943	\$91,660	\$1,760,529	\$1,460,459	\$1,379,765
Expenditures:								
Salaries & Wages	\$91,024	\$130,788	\$221,812	\$153,084	\$46,981	\$421,877	\$440,052	\$378,403
Employee Benefits	\$25,770	\$36,407	\$62,177	\$41,054	\$8,176	\$111,407	\$90,468	\$89,910
Workmen's Comp & Unemployment Comp	\$3,206	\$4,856	\$8,062	\$777	\$595	\$9,434	\$6,260	\$9,251
Subtotal Personnel Costs	\$120,000	\$172,051	\$292,051	\$194,915	\$55,752	\$542,718	\$536,780	\$477,564
Office Rent	\$5,100	\$1,020	\$6,120	\$13,260	\$1,020	\$20,400	\$20,400	\$20,400
Postage			\$0	\$1,191		\$1,191	\$1,240	\$1,134
Printing & Copying			\$0	\$6,000		\$6,000	\$2,766	\$3,228
Operating Costs & Supplies			\$0	\$5,590	\$4,000	\$9,590	\$5,357	\$4,211
Meals and Meeting Expense			\$0	\$1,500		\$2,000	\$750	\$881
Office and Administration Costs	\$5,100	\$1,020	\$6,120	\$27,542	\$5,020	\$39,182	\$30,513	\$29,854
Communication Expense	\$3,270	\$780	\$4,050	\$5,418	\$302	\$9,770	\$15,686	\$12,349
Purchased Power & Natural Gas	\$22,904	\$12,912	\$35,816	\$0		\$38,011	\$32,179	\$36,201
Stormwater & Water	\$8,074	\$4,966	\$13,040	\$0		\$13,040	\$9,783	\$12,420

City of Marquette, Downtown Development Authority
 Budget by Fund
 Year Ending September 30, 2023

	Parking Fund	Maintenance Fund	Total Maint & Pkg	TIF & Management Fund	Farmers Mkt Fund	Total 2023 Budget	2022 Budget	Estimated 2022 Final
Utilities	\$30,978	\$17,878	\$48,856	\$0	\$0	\$51,051	\$41,962	\$48,621
Flow-Thru Funds - Farmers Market Food Assistance	\$0	\$0	\$0	\$0	\$37,000	\$37,000	\$22,000	\$24,277
Flow-Thru Funds - Farmers Market Online Vendor Sales			\$0		\$0			\$0
Farmers Market Online Set-Up			\$0		\$0	\$0	\$500	\$116
Promotion & Development	\$500	\$0	\$500	\$54,600	\$2,500	\$57,600	\$56,700	\$42,285
Miscellaneous Expense & Refunds	\$200	\$0	\$200	\$500	\$0	\$3,000	\$1,200	\$5,242
Flow-Through Funds - Miscellaneous	\$0	\$0	\$0			\$0	\$0	\$0
Staff Development & Travel	\$0	\$3,000	\$3,000	\$10,000	\$1,000	\$14,000	\$3,000	\$2,818
Auditing & Accounting Services			\$0	\$4,200		\$4,200	\$4,000	\$3,555
Credit Card Fees	\$28,800		\$28,800		\$800	\$29,600	\$10,800	\$10,851
Web and IT Services			\$0	\$9,000	\$1,500	\$10,500	\$7,620	\$5,825
Contractual - Parking Meter Management and Operations Fee	\$34,200		\$34,200			\$34,200	\$33,300	\$30,362
Professional Services - Miscellaneous	\$0		\$0	\$30,000	\$500	\$30,500	\$30,500	\$6,105
Licenses & Fees	\$250		\$250		\$540	\$790	\$706	\$564
Subscriptions & Memberships	\$250		\$250	\$2,500	\$700	\$3,450	\$3,750	\$1,887
Contractual - Elevator Maintenance	\$7,683		\$7,683			\$8,067	\$6,989	\$7,308
Contractual - Snow Removal	\$49,245		\$49,245			\$49,245	\$48,000	\$45,060
Total Professional & Contractual	\$120,428	\$0	\$120,428	\$45,700	\$4,040	\$170,552	\$145,665	\$111,516
Parking Meter Supplies	\$6,000		\$6,000			\$6,000	\$3,000	\$4,910
Parking Control Signs	\$1,500		\$1,500			\$1,500	\$25,000	\$25,866
Maintenance Garage Rent & Operations	\$4,593	\$9,169	\$13,762			\$13,762	\$12,234	\$13,098
Maintenance Tools and General Supplies	\$7,500	\$19,000	\$26,500			\$26,500	\$20,000	\$23,853
Maintenance & Repairs - Services	\$3,468	\$8,400	\$11,868			\$29,968	\$10,290	\$12,168
Holiday Lights & Decorations		\$20,000	\$20,000			\$20,000	\$20,000	\$19,268
Vehicle Operating Costs	\$8,498	\$15,157	\$23,655			\$24,837	\$14,064	\$24,058
Landscaping & Flowers		\$17,745	\$17,745			\$27,745	\$16,000	\$16,931
Total Maintenance	\$31,559	\$89,470	\$121,029			\$150,312	\$120,588	\$140,152
Vehicle/ Property/Liability Insurance	\$3,277	\$3,277	\$6,554	\$1,229	\$410	\$10,192	\$8,349	\$7,803
Total Operating Expenditures	\$315,312	\$287,476	\$602,788	\$339,903	\$106,024	\$1,085,378	\$982,943	\$902,597
Capital Outlay:								
Farmers Market Kiosk & Signage rebrand					\$20,000	\$20,000		
Flags, Signs, Banners,		\$5,000	\$5,000		\$0	\$5,000	\$5,000	\$2,095
Street Furnishings		\$5,000	\$5,000		\$0	\$5,000	\$5,000	\$4,334
Equipment	\$0	\$242,000	\$242,000	\$17,000	\$0	\$259,000	\$368,650	\$406,830

City of Marquette, Downtown Development Authority
 Budget by Fund
 Year Ending September 30, 2023

	Parking Fund	Maintenance Fund	Total Maint & Pkg	TIF & Management Fund	Farmers Mkt Fund	Total 2023 Budget	2022 Budget	Estimated 2022 Final
Bluff Street Ramp Repairs	\$3,000		\$3,000		\$0	\$3,000	\$3,000	\$61,742
Site Improvements	\$20,000	\$5,000	\$25,000		\$0	\$25,000	\$25,000	\$5,364
Building & Building Improvements		\$0	\$0	14000	\$0	\$14,000	\$5,000	\$6,585
Total Capital Outlay	\$23,000	\$257,000	\$280,000	\$31,000	\$20,000	\$331,000	\$411,650	\$486,950
Façade Program & Event Support Grant				\$55,000		\$55,000	\$30,000	\$30,000
Match on Main Grant Expenses						\$25,000		
2021 Bond Principal & Interest	\$146,134		\$146,134			\$146,134	\$146,173	\$146,173
TIF Overcapture repayment				\$61,437		\$61,437		
Total Expenditures	\$484,446	\$544,476	\$1,028,922	\$487,340	\$126,024	\$1,703,949	\$1,570,766	\$1,565,720
Beginning Fund Balance						\$826,688	\$904,066	\$1,012,643
Revenues over (under) Expenditures	\$26,481	-\$539,476	-\$512,996	\$640,602	-\$34,364	\$56,581	-\$110,307	-\$185,955
Revenue & Balance Forward over (under) Expenditures	\$26,481	-\$539,476	-\$512,996	\$640,602	-\$34,364	\$883,268	\$793,759	\$826,688

City of Marquette, Downtown Development Authority
Revenues, Expenditures, & Balances
Budget Detail with Prior Years Comparisons
Year Ending September 30, 2023

	Actual Year End 2021	Budget 2022	Estimated 2022 Final	Budget 2023	% Change 2022 to 2023 Budget
Revenues:					
Interest Earnings	\$1,549	\$2,000	\$652	\$1,000	-50.00%
TIF	\$827,379	\$838,430	\$838,430	\$1,016,123	21.19%
Taxes	\$44,482	\$57,529	\$57,529	\$67,319	17.02%
Permit Parking Revenues	\$148,213	\$175,000	\$142,019	\$175,000	0.00%
Meter Revenues	\$158,748	\$275,000	\$209,642	\$335,427	21.97%
Farmers Market Vendor Fees	\$39,354	\$43,300	\$42,788	\$46,500	7.39%
Farmers Market Transaction Fees	\$232	\$0	\$0	\$0	0.00%
Farmers Market Food Assistance Flow-Thru	\$40,439	\$22,000	\$20,840	\$37,000	68.18%
Farmers Market Online Vendor Sales Flow-Thru			\$0	\$0	0.00%
Farmers Market Promotion & Sponsorship	\$7,034	\$1,200	\$28,662	\$5,000	316.67%
Commons Rental Revenues	\$5,175	\$8,000	\$9,694	\$9,500	18.75%
Promotions & Sponsorships	\$31,141	\$31,000	\$0	\$29,000	-6.45%
Other Revenue: Flow-Thru Misc		\$0	\$29,508	\$0	0.00%
Other Revenue: Misc	\$4,115	\$7,000		\$13,660	95.14%
Ordinary Revenue:	\$1,307,862	\$1,460,459	\$1,379,764	\$1,735,529	18.83%
Façade Grant Revenue	\$52,029	\$0	\$0	\$0	0.00%
Match on Main Grant Revenue		\$0		\$25,000	0.00%
2021 Bond Revenue	\$1,040,000	\$0	\$0	\$0	0.00%
Total Revenue	\$2,399,891	\$1,460,459	\$1,379,764	\$1,760,529	20.55%
Expenditures:					
Salaries & Wages	\$339,280	\$440,052	\$378,403	\$421,877	-4.13%
Employee Benefits	\$61,691	\$90,468	\$89,910	\$111,407	23.15%
Workmen's Comp & Unemployment Comp	\$5,962	\$6,260	\$9,251	\$9,434	50.71%
Personnel Costs	\$406,933	\$536,780	\$477,564	\$542,718	1.11%
Office Rent	\$20,400	\$20,400	\$20,400	\$20,400	0.00%
Postage	\$1,080	\$1,240	\$1,134	\$1,191	-3.92%
Printing & Copying	\$2,809	\$2,766	\$3,228	\$6,000	116.92%
Operating Costs & Supplies	\$4,424	\$5,357	\$4,211	\$9,590	79.03%
Parking Permits	\$0	\$0	\$0	\$0	0.00%
Meeting and Meal Expense	\$375	\$750	\$881	\$2,000	166.67%
Office and Administration Costs	\$29,088	\$30,514	\$29,854	\$39,182	28.41%
Communication Expense	\$14,147	\$15,686	\$12,349	\$9,770	-37.71%
Purchased Power & Natural Gas	\$28,282	\$32,179	\$36,201	\$38,011	18.12%
Stormwater & Water	\$12,383	\$9,783	\$12,420	\$13,040	33.29%
Utilities	\$40,665	\$41,962	\$48,621	\$51,051	21.66%
Farmers Market Food Assistance Flow-Thru	\$36,103	\$22,000	\$24,277	\$37,000	68.18%
Farmers Market Online Vendor Sales Flow-Thru	\$0		\$0	\$0	0.00%
Online Farmers Market	\$317	\$500	\$116	\$0	-100.00%
Promotion & Development	\$44,499	\$56,700	\$42,285	\$57,600	1.59%
Miscellaneous Expense & Refunds	\$8,389	\$1,200	\$3,776	\$3,000	150.00%
Flow-Through Funds, Miscellaneous	\$0	\$0	\$0	\$0	0.00%
Staff Development & Travel	\$374	\$3,000	\$2,818	\$14,000	366.67%
Auditing & Accounting Services	\$3,786	\$4,000	\$3,555	\$4,200	5.00%
Credit Card Fees	\$13,585	\$10,800	\$10,851	\$29,600	174.07%
WEB and IT Services	\$7,119	\$7,620	\$5,825	\$10,500	37.80%
Parking Meter Management Fees	\$30,049	\$33,300	\$30,362	\$34,200	2.70%
Professional Services - misc	\$5,316	\$30,500	\$6,105	\$30,500	0.00%
Licenses & Fees	\$456	\$706	\$564	\$790	11.90%
Subscriptions & Memberships	\$2,970	\$3,750	\$1,887	\$3,450	-8.00%
Contractual - Elevator Maintenance	\$8,140	\$6,989	\$7,308	\$8,067	15.43%
Contractual - Snow Removal	\$46,700	\$48,000	\$45,060	\$49,245	2.59%
Professional & Contractual - Total	\$118,121	\$145,665	\$111,516	\$170,552	17.09%
Parking Permit Refunds		\$0	\$1,466	\$0	
Parking Meter Supplies	\$11,538	\$3,000	\$4,910	\$6,000	100.00%
Parking Control Signs	\$1,303	\$25,000	\$25,866	\$1,500	-94.00%
Maintenance Garage Rent & Operations& commons	\$13,736	\$12,234	\$13,098	\$13,762	12.49%

City of Marquette, Downtown Development Authority
Revenues, Expenditures, & Balances
Budget Detail with Prior Years Comparisons
Year Ending September 30, 2023

	Actual Year End 2021	Budget 2022	Estimated 2022 Final	Budget 2023	% Change 2022 to 2023 Budget
Maintenance Equipment & Supplies	\$19,182	\$20,000	\$23,853	\$26,500	32.50%
Maintenance & Repairs - Services	\$5,998	\$10,290	\$12,168	\$29,968	191.23%
Holiday Lights	\$19,986	\$20,000	\$19,268	\$20,000	0.00%
Vehicle Operating Costs	\$12,578	\$14,064	\$24,058	\$24,837	76.60%
Landscaping & Flowers	\$18,194	\$16,000	\$16,931	\$27,745	73.41%
Maintenance & Parking	\$102,516	\$120,588	\$141,618	\$150,312	24.65%
Vehicle/ Property/Liability Insurance	\$7,950	\$8,349	\$7,803	\$10,192	22.08%
Total Operating Expenditures	\$809,102	\$982,944	\$902,597	\$1,085,378	10.42%
Capital Outlay:					
Flags, Signs, Banners,	\$33,871	\$5,000	\$2,095	\$5,000	0.00%
Furnishings & Street Amenities	\$267	\$5,000	\$4,334	\$5,000	0.00%
Equipment	\$53,500	\$368,650	\$406,830	\$259,000	-29.74%
Phil Niemisto Statue	\$0	\$0	\$0	\$0	0.00%
BSR Tower Repairs - reserve and repairs	\$222,487	\$3,000	\$61,742	\$3,000	0.00%
Site & Land Improvements	\$222,883	\$25,000	\$5,364	\$25,000	0.00%
Building & Building Improvements	\$0	\$5,000	\$6,585	\$14,000	180.00%
Total Capital Outlay	\$533,007	\$411,650	\$486,950	\$311,000	-24.45%
2021 Bond Principal & Interest	\$141,724	\$146,173	\$146,173	\$146,134	-0.03%
Bond Issuance costs & refund to bond escrow	\$788,834				
CDBG Project - Flow Thru Costs	\$0	\$0	\$0	\$0	0.00%
Façade & Event Grant Reimbursements	\$57,810	\$30,000	\$30,000	\$55,000	83.33%
Match on Main Grant Expenditures	\$0		\$0	\$25,000	0.00%
TIF Overcapture repayment				\$61,437	
Total Expenditures	\$2,330,476	\$1,570,767	\$1,565,720	\$1,683,949	7.21%
Revenues over (under) Expenditures	\$69,415	(\$110,308)	(\$185,956)	\$76,581	-169.42%
Beginning Fund Balance - Unrestricted	\$1,019,137	\$904,066	\$1,012,643	\$826,688	-8.56%
Bond Funds Carry Forward - Restricted					
Revenue & Balance Forward over (under) Expenditures	\$1,088,552	\$793,758	\$826,687	\$903,268	13.80%

Marquette DDA
 Parking Fund
 2023 FY Budget with Prior Year Comparisons

	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Budget Fiscal Year 2022	Budget Fiscal Year 2023
Income					
2021 bond proceeds			\$ 251,166.37		
Parking Meter Revenue	\$197,030.32	\$142,820.40	\$158,744.08	\$275,000.00	\$335,426.67
Parking Permit Revenue	\$162,680.00	\$81,761.59	\$124,124.67	\$175,000.00	\$175,000.00
Obsolete Meter Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous Income	\$478.99	\$816.41	\$687.14	\$500.00	\$500.00
Reimbursements for Damages	\$0.00	\$1,171.28	\$0.00	\$1,500.00	0
Total Income	\$360,189.31	\$226,569.68	\$534,722.26	\$452,000.00	\$510,926.67
Expense					
Payroll Costs & Benefits					
Employee Fringe	\$20,950.49	\$14,397.01	\$13,087.63	\$21,427.00	\$25,770.00
Unemp Comp	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Workmen's Comp	\$2,898.00	\$3,393.00	\$1,989.00	\$2,088.45	\$3,205.65
Salaries & Wages	\$99,081.03	\$83,350.47	\$75,979.25	\$88,948.00	\$91,024.00
Total Payroll Costs & Benefits	\$122,929.52	\$101,140.48	\$91,055.88	\$112,463.45	\$119,999.65
Administrative Expense (office rent)	\$7,786.99	\$7,193.25	\$5,411.71	\$4,080.00	\$5,100.00
Communications Expense					
Communication Expense - BSR	\$1,500.80	\$1,934.13	\$2,307.42	\$2,377.20	720
Communication Expense - Mobile	\$1,040.59	\$926.86	\$390.00	\$390.00	\$390.00
Communication Expense - Office	\$1,488.28	\$1,930.07	\$2,544.36	\$1,878.80	\$1,440.00
Communication Expense - Tower	\$1,356.48	\$1,881.23	\$2,248.99	\$2,317.00	720
Total Communications Expense	\$5,386.15	\$6,672.29	\$7,490.77	\$6,963.00	\$3,270.00
Utilities					
Electrical - BSR	\$16,477.60	\$17,261.15	\$13,589.62	\$15,264.20	\$13,924.58
Electrical - Lakeshore Lot	\$1,290.18	\$730.97	\$662.98	\$705.60	\$729.23
Electrical - Rock & Front	\$644.30	\$628.57	\$676.91	\$740.60	\$655.20
Electrical - Rosewood Walk	\$1,417.65	\$1,105.56	\$997.72	\$1,157.80	\$812.70
Electrical - Spring St Lot	\$1,227.26	\$1,214.38	\$1,134.29	\$1,232.00	\$1,436.40
Electrical - Tower	\$4,677.11	\$4,264.30	\$2,472.56	\$2,648.80	\$4,527.13
Electrical - Walkway	\$803.60	\$792.21	\$726.26	\$782.60	\$819.00
Total Electrical	\$26,537.70	\$25,997.14	\$20,260.34	\$22,531.60	\$22,904.23
Stormwater Charges - Lots	\$3,423.75	\$3,945.63	\$4,080.60	\$4,284.00	\$4,865.00

Marquette DDA
 Parking Fund
 2023 FY Budget with Prior Year Comparisons

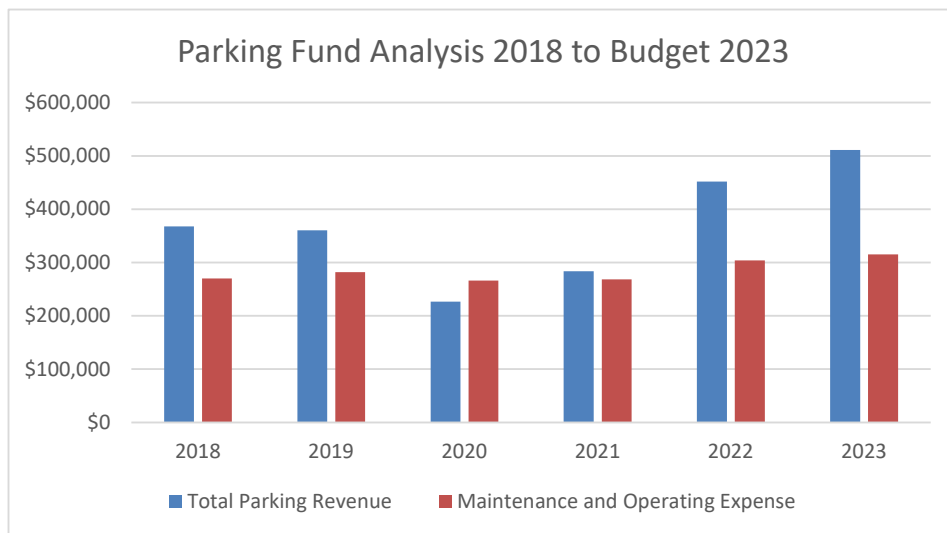
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Budget Fiscal Year 2022	Budget Fiscal Year 2023
Stormwater Chgs - BSR	\$1,467.27	\$1,690.92	\$1,748.76	\$1,836.80	\$2,084.60
Water Use - Rosewood	\$835.00	\$0.00		\$291.20	\$425.60
Water Useage - Spring St	\$700.71	\$992.79	\$797.48	\$324.80	\$359.80
Water Useage - West Main St	\$597.00	\$0.00		\$329.00	\$338.80
Total Stormwater & Water	\$7,023.73	\$6,629.34	\$6,626.84	\$7,065.80	\$8,073.80
Total Utilities	\$33,561.43	\$32,626.48	\$26,887.18	\$29,597.40	\$30,978.03
Maps & Brochures	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
Refund Parking Rents	\$370.00	\$0.00	\$5.00	\$200.00	\$200.00
Professional & Contractual Ser					
Credit Card - Bank Fees	\$7,825.79	\$6,069.93	\$12,438.20	\$9,500.00	\$28,800.00
Parking Meter Operations & Management Fee	\$35,136.08	\$31,642.91	\$30,048.70	\$33,300.00	\$34,200.00
Professional Services - misc	\$660.00	\$10.00	\$4,800.00	\$0.00	\$0.00
Subscriptions & Memberships	\$250.00	\$250.00	\$0.00	\$250.00	\$250.00
Licenses & Fees	\$125.00	\$125.00	\$0.00	\$250.00	\$250.00
Elevator Maintenance Contract- BSR	\$3,058.49	\$3,159.00	\$4,049.89	\$3,859.80	\$3,678.00
Elevator Maintenance Contract- Tower	\$3,404.04	\$3,524.43	\$3,190.05	\$3,129.00	\$4,005.00
Snow Removal					
Snow Removal - BSR	\$8,799.99	\$9,428.58	\$12,000.03	\$12,000.00	\$12,600.00
Snow Removal - Jackson Cut	\$831.25	\$871.62	\$0.00	\$0.00	\$0.00
Snow Removal - Parking Lots	\$25,950.04	\$35,571.26	\$34,699.98	\$36,000.00	\$36,645.00
Total Snow Removal	\$35,581.28	\$45,871.46	\$46,700.01	\$48,000.00	\$49,245.00
Total Professional & Contractual Services	\$86,040.68	\$90,652.73	\$101,226.85	\$98,288.80	\$120,428.00
Parking Permits	\$1,788.00	\$912.00	\$0.00	\$0.00	\$0.00
Parking Operations and Maintenance					
Parking Meter Supplies & Repairs	\$1,785.06	\$5,399.14	\$11,444.74	\$3,000.00	\$6,000.00
Parking Control Signs	\$0.00	\$96.50	\$1,302.79	\$25,000.00	\$1,500.00
Maintenance Garage	\$2,936.78	\$3,652.26	\$4,075.03	\$3,670.07	\$4,593.40
Parking Meter Storage Site	\$4,810.00	\$0.00	\$0.00	\$0.00	\$0.00
Maintenance Tools & Supplies	\$3,268.02	\$5,430.74	\$7,410.27	\$6,000.00	\$7,500.00
Maintenance Services	\$2,650.88	\$4,168.49	\$2,722.64	\$4,851.00	\$3,467.80

Marquette DDA
 Parking Fund
 2023 FY Budget with Prior Year Comparisons

	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Budget Fiscal Year 2022	Budget Fiscal Year 2023
Vehicle Operating Expense	\$5,393.53	\$5,203.43	\$6,092.59	\$6,000.00	\$8,498.00
Total Parking Operations and Maintenance	\$20,844.27	\$23,950.56	\$33,048.06	\$48,521.07	\$31,559.20
Property & Vehicle Insurance	\$3,010.00	\$3,013.60	\$3,180.00	\$3,339.00	\$3,277.05
Total Operational Expenditures	\$281,717.04	\$266,161.39	\$268,305.45	\$303,952.72	\$315,311.93
Revenue over (under) Operational Expenditures	\$78,472.27	-\$39,591.71	\$266,416.81	\$148,047.29	\$195,614.74
Capital Equipment	\$0.00		\$53,500.00	\$328,450.00	
Capital Projects					
Bluff Street Ramp Repairs	\$9,765.99	\$9,200.00	\$222,486.81	\$3,000.00	3000
Site Improvements	\$0.00		\$19,053.09	\$20,000.00	20000
Total Capital Projects	\$9,765.99	\$9,200.00	\$295,039.90	\$351,450.00	\$23,000.00
BSR Bond Principle & Interest	\$157,630.00	\$152,627.50	\$141,723.00	\$146,173.00	\$146,134.00
Total Expenditures	\$449,113.03	\$427,988.89	\$705,068.35	\$801,575.72	\$484,445.93
Total Income over (under) total expenditures	-\$88,923.72	-\$201,419.21	-\$170,346.09	-\$349,575.72	\$26,480.74

Marquette DDA
 Parking Fund Operational Analysis
 Year Ending 9/30/2018 through Budget Year 9/30/2023

	Actual 9/30/ 2018	Actual 9/30/ 2019	Actual 9/30/ 2020	Actual 9/30/ 2021	Budget 9/30/ 2022	Budget 9/30/ 2023
Rental Permit Revenue	\$162,713	\$162,680	\$81,762	\$158,744	\$175,000	\$175,000
Meter Revenue	\$201,148	\$197,030	\$142,820	\$124,125	\$275,000	\$335,426
Miscellaneous Revenue	\$3,907	\$479	\$1,987	\$687	\$2,000	\$500
Total Parking Revenue	<u>\$367,768</u>	<u>\$360,189</u>	<u>\$226,569</u>	<u>\$283,556</u>	<u>\$452,000</u>	<u>\$510,926</u>
2021 Bond Proceeds				\$251,166		
Total Parking Revenue and Bond				<u>\$534,722</u>		
Maintenance and Operating Expense	\$270,156	\$281,717	\$266,161	\$268,305	\$303,953	\$315,312
Site Improvements	\$2,058	\$9,766	\$9,200	\$241,540	\$23,000	\$23,000
Capital Equipment	\$3,726	\$0	\$0	\$53,500	\$328,450	\$0
Total Parking Expenditures	<u>\$275,940</u>	<u>\$291,483</u>	<u>\$275,361</u>	<u>\$563,345</u>	<u>\$655,403</u>	<u>\$338,312</u>
Bluff Street Ramp Restoration Bond	<u>\$146,980</u>	<u>\$157,630</u>	<u>\$152,628</u>	<u>\$141,723</u>	<u>\$146,173</u>	<u>\$146,134</u>
Fund Deficit Transfer from TIF Funds	<u>-\$55,153</u>	<u>-\$88,924</u>	<u>-\$201,420</u>	<u>-\$421,512</u>	<u>-\$349,576</u>	<u>\$26,480</u>



Marquette Downtown Development Authority

Debt Payments - Principal & Interest
 Five Year Projections
 Fiscal Year 2021 - 2028

Tax Increment Financing Bond
 2021 Issue, 8 year issue
 Original Issue \$1,040,000
 Interest Rate 2.45%

	Interest	Principal	P&I	Balance
Beg Balance 5/26/2021				\$1,040,000.00
FY 2020-2021	\$6,723.89	\$135,000.00	\$141,723.89	\$905,000.00
FY 2021-2022	\$22,172.50	\$124,000.00	\$146,172.50	\$781,000.00
FY 2022-2023	\$19,134.50	\$127,000.00	\$146,134.50	\$654,000.00
FY 2023-2024	\$16,023.00	\$130,000.00	\$146,023.00	\$524,000.00
FY 2024-2025	\$12,838.00	\$133,000.00	\$145,838.00	\$391,000.00
FY 2025-2026	\$9,579.50	\$137,000.00	\$146,579.50	\$254,000.00
FY 2026-2027	\$6,223.00	\$125,000.00	\$131,223.00	\$129,000.00
FY 2027-2028	\$3,160.50	\$129,000.00	\$132,160.50	\$0.00