



MARQUETTE DOWNTOWN DEVELOPMENT AUTHORITY

Annual Budget
Fiscal Year Ending September 30, 2024

DOWNTOWN DEVELOPMENT AUTHORITY

Date Established: The Downtown Development Authority was established under the provisions of Act 57, Public Acts of Michigan of 2018; established by the City Commission on Jan. 12, 1976 through Ordinance #298. The DDA is responsible for the planning and implementation of economic development, historic preservation, and prevention of deterioration in the downtown business district. State law sets the powers, duties and procedures.

Corresponding MCL#, City Charter Citation, and/or City Code: Recodified Tax Increment Financing Act, Act 57 of 2018 ; Code: Chapter 16, Article III, Div. 2, Sec. 16-80 through 16-84, and Div. 3, Sec. 16-113 and 16-114.

Number of Members & Term of Office: Nine members serving four-year terms, except for the City Manager, who serves for an indefinite period by virtue of his office.

Do members serve until a replacement is appointed? Yes, per PA 57 of 2018.

Quorum Requirement: Five members, per PA 57; 2018 and DDA bylaws.

Meetings Held: The DDA meets the second Thursday of each month at 8:00 a.m. at the Marquette Commons, 112 South Third Street.

Bylaws: Yes.

<u>NAME/ADDRESS/PHONE</u>	<u>APPOINTED</u>	<u>EXPIRATION</u>
Nichole Durley-Rust- Chair 419 Jackson St. (h) 869-5288 (w) 226-8200 email: nichole.durley@gmail.com	06-24-19 01-31-22	01-01-22 01-01-26
Ryan Stern- VICE CHAIR 130 W. Washington Street, Suite L-14 (ph) 201-0730 email: rstern.mbtc@gmail.com	07-26-21 1-09-23	01-01-23 01-01-27
Robert Caron 3108 Island Beach Rd. (h) 273-2360 (w) 228-7707 email: robert.e.caron@gmail.com	02-08-21	01-01-24
Allison Clark 380 Harrison St. 362-2133 email: allisonharlow@curiodesignstudio.com	08-14-23	01-01-24
Meagen Morrison - SECRETARY 440 W. Hewitt Ave. (ph) 204-0587 email: meagen.morrison@lundinmining.com	10-26-20 1-01-21	01-01-25
Marc Weinrick- TREASURER 145 W. Ridge St. (ph) 773-318-9973 email: marcweinrick@gmail.com	2-22-21	01-01-25
Lauren Rowland 1619 Fitch Avenue (ph) 248-909-8838 email: laurenrowland91@me.com	01-31-22	01-01-26
Patricia Sala 747 W. Bluff St. (ph) 248-444-4454 email: psala22@gmail.com	01-09-23	01-01-27
Karen Kovacs – CITY MANAGER 300 W. Baraga Ave. (w) 225-8102 email: kkovacs@marquettetmi.gov	-----	-----
Tara Laase-McKinney, Executive Director 337 West Washington St. (w) 228-9475 email: tara@downtownmarquette.org		

DEPARTMENTAL FACT SHEET
2024 FISCAL YEAR

Existing X New

DEPARTMENT & ACTIVITY Downtown Development Authority **Account** DDA

I. FUNCTION:

The Marquette Downtown Development Authority (DDA) is a public authority of the City of Marquette that was created in accordance with Michigan Public Act 197; 1975 (as amended by Public Act 57; 2018), to assist in the economic and physical revitalization of Marquette’s downtown. The DDA is charged with monitoring economic changes in downtown, long-range planning, land acquisition and improvements; building and facility construction, improvement, rehabilitation, maintenance and operation; and promotion of the downtown. The DDA Board includes eight members appointed by City Commission and the City Manager by virtue of the legislation. The DDA is responsible for maintenance and operation of parking within the DDA District, sidewalk and public space maintenance (by contract with the City of Marquette), and promotion and events including operation of the Downtown Marquette Farmers Market.

II. REVENUE APPLICABLE TO THIS ACCOUNT:

*** SEE THE "REVENUES AND EXPENDITURES" CHART ON THE FOLLOWING PAGE ***

III. AUTHORIZED POSITIONS:

Executive Director - full time	\$75,600
Operations Director - full time	\$54,000
Business Development & Promotions Director	\$51,840
Farmers Market Manager - full time	\$24/hour
Office Assistant -part-time	\$15.00/hour
Maintenance Coordinator - full time	\$21.60/hour
Maintenance Mechanic - full time	\$18.00/hour
Maintenance Staff - full time (1)	\$15/hour
Maintenance Staff - part time (2), seasonal	\$15.00/hour - \$16.20/hour
Farmers Market Cashier (2) part-time seasonal	\$15.00/hour

IV. PROGRAM STATISTICS:

- 320 parcels - 259 in core Downtown; 61 Third Street Corridor
- 2021 Bond Issue: \$1,040,000; Outstanding Debt: \$654,000
- On-Going DDA Functions
 - Facilitate private property investment through grant funding
 - Collaborate on public improvement projects
 - Management and maintenance of public spaces:
 - Marquette Commons facility
 - 6.6 miles of sidewalk
 - 5 pedestrian walkways
 - 3 stair/elevator towers
 - Flags, flowers, decorations
 - Holiday lights
 - Trash removal
 - Parking management & maintenance:
 - 7 public parking lots (500 spaces)
 - 1 parking structure (244 spaces)
 - 616 on-street parking spaces
 - 38 parking pay stations
 - Daily, monthly, quarterly digital parking permits
 - Passport mobile pay application

Events & promotions:

Sponsored Events:

Downtown Marquette Farmers Market
Saturday, Wednesday, and Holiday Markets

Blueberry Festival

Music on Third

Ladies Night

Holiday Parade & City Tree Lighting

Restaurant Week

Downtown Trick or Treating

Supported Events:

UP 200/Midnight Run 8 Kiwanis Kiddie Mutt Races

Classic Cars on Third

Marquette Art Week

New Years Eve Ball Drop

Small Business Saturday

Queen City Half Marathon

Festival of the Angry Bear

Fourth of July Parade and Fireworks

UP Children's Museum Neighborhood Block Party

Plaidurday

● **2022-2023 Accomplishments and Projects**

Purchased Maintenance Vehicles - Truck, Multihog, Vermeer ATX, Sander Spreader

Sold outdated maintenance vehicles and office equipment

Distributed Match on Main and Cascade Grants

Purchased Office Laptops, Desks, Large Scale Printer, Video Conference Equipment

Applied for RAP Grant for Festival Street

Established Social District

Pursued TIF District for Third Street Corridor

Attended conferences, training workshops, online courses

Collaborated with Michigan Works for summer intern

Started a parking grant for Downtown Businesses Part-Time Employees

Converted 10 additional spaces to reserved parking in the Lower Bluff Ramp

Added the 15 minute free option to the Passport Parking App

Promoted the Passport Parking App with Validation Codes

Continued discussions with Braveworks on parking structure operational plans

Restriped 3 parking lots, repaired stairs, railings, bollard

Collaborated with city arborist to remove dead trees and replant Rosewood Walkway

Enhanced landscaping in downtown Marquette & 3rd St. Corridor

Collaborated with Marquette Beautification Committee to plant flowers at Phil's Pocket Park

Moved the Wednesday Farmers Market to the 100 Block of Washington St. and increased vendors & attendee numbers

Rebranded the Farmers Market Logo/Purchased Signage and Tent with New Logo

Created Summer Event Sponsorship Package for DDA Events

Brought back Blueberry Fest Poster Contest

Commissioned Marquette Art Week installation at Rosewood Walkway

● **2023-2024 Initiatives**

Continue to pursue a TIF District for the Third Street Corridor

Collaborate with Braveworks Development on parking structure, management and maintenance plans

Explore paid parking options for 3rd St.

Expand Wayfinding

Purchase flag and banner replacements

Support new events - Plaidurday, Public Art Display

Begin new round of Match on Main Grant program

Continue to work with City Arborist on downtown tree replacement plan
Repair cracks, reseal, restripe Commons Lot and North Main St. Lot
Repair Bluff St. Tower Doors and Elevator Sill
Paint Elevator Towers
Washington St. Walkway to Main St. Tower: signs and lighting updates
Rosewood Walkway Electric repairs
Curb cut for handicap accessibility 100 W. Washington block
Phil's Pocket Park Mural and Improved Landscaping
Update and improve landscaping throughout downtown
Welding, hydraulic/electric training for maintenance staff
Purchase Key Code System for Marquette Commons with remote lock and motion sensors, additional cameras
Refurbish bike racks, purchase large flower boxes
Purchase ice crushing equipment, large watering tank, plow & blower attachments for multhog
Expand employee healthcare options to include, 2-person & family coverage

Marquette Downtown Development Authority
Recommended Schedule of Fees
Fiscal Year 2024

	2022-2023 Fees	2023-2024 Recommended Fees
Parking Permit (daytime)	\$30/month	\$30/month
Parking Permit (24 hour reserved) Bluff Street Ramp	\$65/month	\$70/month
Parking Permit (24-hour)	\$40/month	\$40/month
Parking Paystation	\$1/hour	\$1/hour
Passport App	\$1/hour	\$1/hour
Marquette Commons Rental	\$75/hour	\$75/hour
Marquette Commons Liquor Permit	\$25/day	\$25/day
Marquette Commons Plaza Rental	\$100/day	\$100/day
Marquette Commons Temporary Structure Fee	\$150/day	\$150/day
Farmers Market Booth (Regular Season FT Vendor)	\$25/week	\$25/week
Farmers Market Booth (Regular Season PT Vendor)	\$30/week	\$30/week
Farmers Market Booth (Daily Vendor)	\$35/week	\$35/week
Farmers Market Booth (Wednesday Market FT)	\$25/week	\$25/week
Farmers Market Booth (Wednesday Market PT/drop in	\$30/week	\$30/week
Indoor/Holiday Market	\$30/week	\$30/week
Community Table at Farmers Market	\$80-155/week	\$80-155/week
Event Electrical Hook-up	\$35	\$35
Blueberry Festival Booth - Non-district Vendor	\$125/booth	\$125/booth
Blueberry Festival Booth - District Vendor	\$45/booth	\$45/booth

Marquette DDA
 Budget Summary with Prior Years Comparisons
 Fiscal Year 2020 through Budget Year 2024

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024
Revenues:					
TIF and 2 Mill Tax	\$831,846	\$871,861	\$994,388	\$1,083,442.00	\$1,127,828.26
Parking Revenues	\$215,728	\$306,961	\$401,622	\$510,427.00	\$528,800.00
Other Ordinary Revenue	\$111,210	\$129,040	\$132,512	\$141,660.00	\$175,147.00
Total Ordinary Revenue	<u>\$1,158,784</u>	<u>\$1,307,862</u>	<u>\$1,528,522</u>	<u>\$1,735,529.00</u>	<u>\$1,831,775.26</u>
Other Revenue (grant)	\$253,346	\$1,092,029	\$25,000	\$25,000.00	\$50,000.00
Total Revenue	<u>\$1,412,131</u>	<u>\$2,399,891</u>	<u>\$1,553,522</u>	<u>\$1,760,529.00</u>	<u>\$1,881,775.26</u>
Beginning Balance Carry Forward	\$925,791	\$942,073	\$1,012,643	\$826,688.00	\$1,037,015.33
Expenditures:					
Operating Expenditures	\$924,921	\$809,102	\$977,058	\$1,085,377.52	\$1,295,213.82
Debt Service	\$152,628	\$930,558	\$146,173	\$146,134.00	\$146,023.00
Capital Expenditures	\$42,360	\$533,007	\$488,179	\$331,000.00	\$234,500.00
Total Ordinary Expenditures	<u>\$1,119,909</u>	<u>\$2,272,667</u>	<u>\$1,579,793</u>	<u>\$1,562,511.52</u>	<u>\$1,675,736.82</u>
Grant Project Expenditures	<u>\$275,940</u>	<u>\$57,810</u>	<u>\$22,460</u>	<u>\$80,000.00</u>	<u>\$75,000.00</u>
TIF overcapture repayment			\$9,157	\$61,437.10	\$63,693.12
Total Expenditures	<u>\$1,395,849</u>	<u>\$2,330,477</u>	<u>\$1,611,410</u>	<u>\$1,703,948.62</u>	<u>\$1,814,429.94</u>
Revenue & Balance Forward over (under) Expenc	\$942,073	\$1,011,487	\$963,912	\$883,268.38	\$1,104,360.65

City of Marquette, Downtown Development Authority
 Budget Detail with Piror Year Comparison
 Year Ending September 30, 2024

	Actual Year End 2022	Budget 2023	Estimated 2023 Final	Budget 2024	% Change 2023 to 2024 Budget
Ordinary Income/Expense					
Income					
Donations from Private sources (Phil & Farmers Market)	\$400.00	\$0.00	\$284.33		
Grants	\$87,127.32	\$91,660.00	\$115,357.23	\$125,417.00	36.83%
Insurance Refund	\$25,000.00	\$25,000.00	\$75,000.00	\$50,000.00	100.00%
Interest Earned	\$3,243.00		\$2,665.00		0.00%
Misc Income	\$565.00	\$1,000.00	\$5,164.59	\$4,000.00	300.00%
Parking Revenues	\$5,132.38	\$10,000.00	\$27,084.62	\$2,000.00	-80.00%
Promotional Income	\$401,622.36	\$510,927.00	\$514,762.34	\$528,800.00	3.50%
Rental Income	\$24,574.14	\$29,000.00	\$34,101.04	\$34,230.00	18.03%
Taxes - 2 Mill	\$11,469.50	\$9,500.00	\$8,325.90	\$9,500.00	0.00%
TIF	\$38,786.61	\$67,319.00	\$39,089.42	\$39,871.00	-40.77%
TIF	\$955,601.60	\$1,016,123.00	\$1,016,123.68	\$1,087,957.26	7.07%
Total Income	\$1,553,521.91	\$1,760,529.00	\$1,837,958.15	\$1,881,775.26	6.89%
Gross Profit	\$1,553,521.91	\$1,760,529.00	\$1,837,958.15	\$1,881,775.26	6.89%
Expense					
Bond 2021 Interest	\$22,172.50	\$19,134.50	\$19,134.50	\$16,023.00	-16.26%
Bond 2021 Principal	\$124,000.00	\$127,000.00	\$127,000.00	\$130,000.00	2.36%
Capital - Equipment	\$411,660.04	\$264,000.00	\$286,545.32	\$76,500.00	-71.02%
Capital Projects	\$76,519.22	\$65,500.00	\$57,532.81	\$158,000.00	141.22%
Communications Expense	\$11,790.41	\$9,770.00	\$10,012.98	\$10,112.00	3.50%
Event Grant	\$0.00	\$5,000.00	\$2,500.00	\$0.00	-100.00%
Facade Grant Projects	\$22,430.00	\$50,000.00	\$26,570.00	\$25,000.00	-50.00%
Farmer's Market Flow-Thru Funds	\$42,168.00	\$37,000.00	\$38,654.00	\$29,450.00	-20.41%
Farmers Market Promotion	\$2,777.80	\$4,000.00	\$7,000.00	\$3,000.00	-25.00%
Farmers Market Online Fees	\$116.00	\$0.00			
Farmers Market Music	\$0.00	\$3,000.00	\$3,225.00	\$3,000.00	0.00%
Farmers Market Street Closure				\$3,000.00	
Farmers Market Supplies				\$1,650.00	
Grant Match On Main Disbursement	\$25,000.00	\$25,000.00	\$75,000.00	\$50,000.00	100.00%
Insurance & Bonding	\$7,803.00	\$10,192.00	\$9,092.00	\$10,000.00	-1.88%
Maintenance & Parking	\$143,247.50	\$150,512.00	\$159,475.05	\$202,800.00	34.74%
Misc Expense	\$2,612.63	\$2,300.00	\$18,232.57	\$3,000.00	30.43%
Office Costs & Supplies	\$30,457.64	\$36,181.00	\$33,036.23	\$34,100.00	-5.75%
Payroll Costs & Benefits	\$464,990.67	\$542,717.00	\$525,968.46	\$656,813.42	21.02%

	Actual Year End 2022	Budget 2023	Estimated 2023 Final	Budget 2024	% Change 2023 to 2024 Budget
Professional & Contractual Ser	\$121,083.76	\$170,552.16	\$157,692.82	\$186,408.00	9.30%
Promotion & Marketing	\$40,051.55	\$55,100.00	\$63,995.79	\$70,680.00	28.28%
Refund Commons Rent	\$1,050.00	\$500.00	\$1,639.35	\$1,800.00	260.00%
Refund Farmers Market				\$0.00	
Staff Development & Travel	\$4,930.34	\$14,000.00	\$9,743.18	\$22,200.00	58.57%
TIF Taxes Due (refund to city)	\$9,156.97	\$61,437.00	\$61,437.88	\$63,693.12	3.67%
Utilities	\$47,391.53	\$51,050.92	\$53,442.24	\$57,200.40	12.05%
Total Expense	\$1,611,409.56	\$1,703,946.58	\$1,749,985.16	\$1,814,429.94	6.48%
Net Ordinary Income	-\$57,887.65	\$56,582.42	\$87,972.98	\$67,345.32	19.02%
Beginning Fund Balance - Unrestricted	\$1,006,930.00	\$826,688.00	\$949,042.35	\$1,037,015.33	25.44%
Bond Funds Carry Forward - Restricted					
Revenue & Balance Forward over (under) Expenditures	\$949,042.35	\$883,270.42	\$1,037,015.33	\$1,104,360.65	25.03%

City of Marquette, Downtown Development Authority
Budget by Fund
Year Ending September 30, 2024

Ordinary Income/Expense			2024 Parking Fund Budget	2024 Maintenance Fund Budget	2024 Promotions/Events Budget	2024 Farmers Mkt Fund Budget	2024 TIF & Management Budget	Total 2024 Budget	2023 Budget	Estimated 2023 Final
		Income								
		Farmers Market								
		ATM fees				\$600.00		\$600.00	\$560.00	\$ 462.50
		Farmers Market Donations				\$5,000.00		\$5,000.00	\$5,000.00	\$ 1,449.57
		Farmers Market Merch Sales				\$1,800.00		\$1,800.00	\$1,800.00	\$ -
		Farmers Market Sponsorship				\$26,477.00		\$26,477.00		\$ 12,455.00
		Farmers Market Vendor Fees						\$0.00		
		CC Fees on vendor payments				\$0.00		\$0.00	\$800.00	\$ 119.26
		Farmers Market Community Table				\$3,000.00		\$3,000.00	\$3,500.00	\$ 3,000.00
		All Vendor Fees				\$59,040.00		\$59,040.00	\$43,000.00	\$ 59,000.00
		Total Farmers Market Vendor Fees				\$62,040.00		\$62,040.00	\$47,300.00	\$ 62,119.26
		Flow-Thru Funds Farmers Market						\$0.00		
		DUFB				\$8,000.00		\$8,000.00	\$10,000.00	\$ 15,000.00
		Gift Cards				\$500.00		\$500.00		\$ 311.72
		Food as Medicine				\$9,000.00		\$9,000.00	\$3,500.00	\$ 6,949.18
		Market Fresh WIC				\$1,500.00		\$1,500.00	\$3,500.00	\$ 1,775.00
		Power of Produce				\$1,500.00		\$1,500.00	\$2,000.00	\$ -
		SNAP EBT Pass Thru				\$8,000.00		\$8,000.00	\$16,500.00	\$ 13,335.00
		SR Market Fresh - Project Fresh				\$1,000.00		\$1,000.00	\$1,500.00	\$ 1,500.00
		Total Flow-Thru Funds Farmers Market				\$29,500.00		\$29,500.00	\$37,000.00	\$ 38,870.90
		Total Farmers Market				\$125,417.00		\$125,417.00	\$91,660.00	\$ 115,357.23
		Grants						\$0.00		
		Match on Main Grant					\$50,000.00	\$50,000.00	\$25,000.00	\$ 75,000.00
		Total Grants					\$50,000.00	\$50,000.00	\$25,000.00	\$ 75,000.00
		Interest Earned					\$4,000.00	\$4,000.00	\$1,000.00	\$ 5,164.59
		Misc Income						\$0.00		
		Misc Income - Other		\$2,000.00			\$0.00	\$2,000.00	\$10,000.00	\$ 27,084.62
		Total Misc Income		\$2,000.00				\$2,000.00	\$10,000.00	27084.62
		Parking Revenues								
		Meter Revenue	\$220,000.00					\$220,000.00	\$268,341.60	\$ 231,972.20
		Parking Rent Revenue	\$45,000.00					\$45,000.00	\$57,750.00	\$ 55,589.88
		Passport Revenue - Permits	\$170,000.00					\$170,000.00	\$117,250.00	\$ 140,616.99
		Passport Revenue Meters	\$92,000.00					\$92,000.00	\$67,085.40	\$ 85,513.95
		Vehicle Charging Fee	\$1,800.00					\$1,800.00	\$500.00	\$ 1,069.32
		Total Parking Revenues	\$528,800.00					\$528,800.00	\$510,927.00	\$ 514,762.34
		Promotional Income						\$0.00		
		Blueberry Festival Income						\$0.00		
		BBF Sponsorship								\$ 2,720.00
		Entry Fee						\$0.00	\$8,000.00	\$ 9,309.04
		Total Blueberry Festival Income			\$10,720.00			\$10,720.00	\$8,000.00	\$ 12,029.04
		Classic Cars on Third Street						\$0.00		
		Classic Car Show - Sponsorship						\$0.00	\$14,000.00	\$ 14,000.00
		Total Classic Cars on Third Street			\$16,210.00			\$16,210.00	\$14,000.00	\$ 14,000.00
		Group Advertising						\$0.00	\$5,000.00	\$ 3,300.00
		Ladies Night								
		Ladies Night Passport-Flow Thru						\$0.00	\$2,000.00	\$ 1,733.35
		Total Ladies Night			\$2,000.00			\$2,000.00	\$2,000.00	\$ 1,733.35
		Music on Third Income			\$1,700.00			\$1,700.00	\$0.00	\$ 1,700.00
		Restaurant Week Sponsorship			\$0.00			\$0.00		\$ 500.00
		Social District Income			\$300.00			\$300.00		\$ 838.65
		Total Promotional Income			\$34,230.00			\$34,230.00	\$29,000.00	\$ 34,101.04
		Total Rental Income					\$9,500.00	\$9,500.00	\$9,500.00	\$ 8,325.90
		Taxes - 2 Mill						\$0.00		
		Taxes - 2 Mill - Other						\$0.00	\$67,319.00	\$ 39,089.42
		Total Taxes - 2 Mill						\$0.00	\$67,319.00	39089.42
		TIF					\$1,087,957.26	\$1,087,957.26	\$1,016,123.00	\$ 1,016,123.68
		Total Income	\$528,800.00	\$2,000.00	\$34,230.00	\$125,417.00	\$1,191,328.26	\$1,881,775.26	\$1,760,529.00	\$ 1,837,958.15
		Gross Profit						\$0.00	\$1,760,529.00	
		Expense						\$0.00		
		Bond 2021 Interest	\$16,023.00					\$16,023.00	\$19,134.50	\$ 19,134.50

				2024 Parking Fund Budget	2024 Maintenance Fund Budget	2024 Promotions/Events Budget	2024 Farmers Mkt Fund Budget	2024 TIF & Management Budget	Total 2024 Budget	2023 Budget	Estimated 2023 Final
			Bond 2021 Principal	\$130,000.00					\$130,000.00	\$127,000.00	\$ 127,000.00
			Capital - Equipment						\$0.00		
			Equipment Purchase		\$59,000.00				\$59,000.00	\$242,000.00	\$ 264,336.78
			Office furnishings					\$2,500.00	\$2,500.00	\$17,000.00	\$ 15,823.54
			Street Furnishings		\$15,000.00				\$15,000.00	\$5,000.00	\$ 6,385.00
			Vehicles & Equipment		\$0.00				\$0.00		
			Total Capital - Equipment		\$74,000.00			\$2,500.00	\$76,500.00	\$264,000.00	\$ 286,545.32
			Capital Projects						\$0.00		
			Bluff Street Ramp Repairs	\$35,000.00					\$35,000.00		
			Bluff Street Ramp Repairs - Other						\$0.00	\$3,000.00	\$ 3,000.00
			Total Bluff Street Ramp Repairs						\$0.00	\$3,000.00	3000
			Building Improvements Main St. Tower	\$22,000.00							
			Farmers Market Kiosk & Signage				\$1,195.00		\$1,195.00	\$18,500.00	\$ 18,500.00
			Flags, Banners, & Signs						\$0.00		
			Flags, Banners, Lights		\$0.00			\$40,000.00	\$40,000.00	\$5,000.00	\$ 10,845.00
			Total Flags, Banners, & Signs					\$40,000.00	\$40,000.00	\$5,000.00	5345
			Site & Land Improvements						\$0.00		
			Commons Site Improvements					\$9,000.00	\$9,000.00	\$14,000.00	\$ 9,287.81
			Parking Lot Line Painting	\$30,000.00					\$30,000.00	\$25,000.00	\$ 15,900.00
			Walkway Improvements	\$15,000.00	\$0.00			\$7,000.00	\$22,000.00		
			Total Site & Land Improvements	\$45,000.00	\$0.00			\$16,000.00	\$61,000.00	\$39,000.00	\$ 25,187.81
			Total Capital Projects	\$102,000.00	\$0.00			\$56,000.00	\$158,000.00	\$65,500.00	\$ 57,532.81
			Communications Expense						\$0.00		
			Communication Expense-FarmMkt				\$702.00		\$702.00	\$302.00	\$ 254.92
			Communication Expense - BSR	\$700.00					\$700.00	\$720.00	\$ 359.88
			Communication Expense - Maint						\$0.00	\$780.00	\$ -
			Communication Expense - Mobile	\$390.00	\$1,950.00			\$1,170.00	\$3,510.00	\$390.00	\$ 4,010.42
			Communication Expense - Office	\$1,320.00	\$330.00			\$1,650.00	\$3,300.00	\$6,078.00	\$ 3,977.87
			Communication Expense - Tower	\$700.00					\$700.00	\$720.00	\$ 314.90
			Internet Service - Commons					\$1,200.00	\$1,200.00	\$780.00	\$ 1,095.00
			Total Communications Expense	\$3,110.00	\$2,280.00		\$702.00	\$4,020.00	\$10,112.00	\$9,770.00	\$ 10,012.98
			Event Grant						\$0.00	\$5,000.00	\$ 2,500.00
			Facade Grant Projects						\$0.00		
			Local Facade Grant						\$0.00	\$50,000.00	\$ 23,570.00
			Total Facade Grant Projects					\$25,000.00	\$25,000.00	\$50,000.00	\$ 26,570.00
			Farmer's Market Flow-Thru Funds						\$0.00		
			Double Up Food Bucks Reimburse				\$8,000.00		\$8,000.00	\$10,000.00	\$ 9,215.00
			EBT Reimbursement				\$8,000.00		\$8,000.00	\$16,500.00	\$ 16,074.00
			Food as Medicine Reimbursement				\$9,000.00		\$9,000.00	\$3,500.00	\$ 9,884.00
			Gift Card Expense				\$450.00		\$450.00		\$ 455.00
			Power of Produce Reimbursement				\$1,500.00		\$1,500.00	\$2,000.00	\$ 11.00
			Senior Market Fresh Reimburs				\$1,500.00		\$1,500.00	\$1,500.00	\$ 1,225.00
			WIC Market Fresh Reimbursement				\$1,000.00		\$1,000.00	\$3,500.00	\$ 1,790.00
			Total Farmer's Market Flow-Thru Funds				\$29,450.00		\$29,450.00	\$37,000.00	\$ 38,654.00
			Farmers Market Promotion						\$0.00		
			Cost of Merchandise				\$0.00		\$0.00	\$1,500.00	\$ 3,000.00
			Farmers Market Promotion - Other				\$3,000.00		\$3,000.00	\$2,500.00	\$ 4,000.00
			Total Farmers Market Promotion				\$3,000.00		\$3,000.00	\$4,000.00	\$ 7,000.00
			Farmers Market Music				\$3,000.00		\$3,000.00	\$3,000.00	\$ 3,225.00
			Farmers Market Street Closure				\$3,000.00		\$3,000.00		\$ 3,000.00
			Farmers Market Supplies				\$1,650.00		\$1,650.00		
			Grant Match On Main Disbursement					\$50,000.00	\$50,000.00	\$25,000.00	\$ 75,000.00
			Insurance & Bonding						\$0.00		
40%parking, 40%main, 5%FM, 15%admin			Property & Vehicle Insurance	\$4,000.00	\$4,000.00		\$500.00	\$1,500.00	\$10,000.00	\$10,192.00	\$ 9,092.00
			Total Insurance & Bonding	\$4,000.00	\$4,000.00		\$500.00	\$1,500.00	\$10,000.00	\$10,192.00	\$ 9,092.00
			Maintenance & Parking	\$49,900.00					\$49,900.00		
			Equipment & Tools	\$0.00	\$11,300.00				\$11,300.00	\$6,500.00	\$ 6,500.12
			Holiday Lights		\$25,000.00				\$25,000.00	\$20,000.00	\$ 24,947.03
			Landscape,Flowers,Decorations		\$37,400.00				\$37,400.00	\$27,745.00	\$ 28,339.99
30% parking, 70% maintenance			Maint Supplies	\$6,600.00	\$15,400.00		\$0.00		\$22,000.00	\$20,000.00	\$ 21,171.89
			Maintenance Garage	\$4,200.00	\$9,800.00				\$14,000.00		\$ 13,800.00
30%parking, 70% main.			Maintenance Garage - Other						\$0.00	\$13,762.00	
			Total Maintenance Garage						\$0.00	\$13,762.00	9600.24
30% parking, 70% maintenance			Maintenance Services & Repairs	\$9,000.00	\$21,000.00				\$30,000.00	\$29,968.00	\$ 24,555.65
			Phil's Park Expense		\$2,000.00				\$2,000.00		
			Safety Compliance		\$2,000.00				\$2,000.00		\$ 360.00

					2024 Parking Fund Budget	2024 Maintenance Fund Budget	2024 Promotions/Events Budget	2024 Farmers Mkt Fund Budget	2024 TIF & Management Budget	Total 2024 Budget	2023 Budget	Estimated 2023 Final
				Parking Control Signs	\$5,000.00					\$5,000.00	\$1,500.00	\$ 2,853.36
				Parking Meter Operations						\$0.00		
				Parking Meter Supplies	\$8,000.00					\$8,000.00	\$6,000.00	\$ 9,340.00
				Parking Meter Misc								\$ 38.18
				Refund Parking Rents	\$1,000.00					\$1,000.00	\$200.00	\$ 1,141.50
				Total Parking Meter Operations	\$9,100.00					\$9,100.00	\$6,200.00	\$ 10,519.68
				Vehicle Operating Expense						\$0.00		
				Repairs & Maintenance	\$12,000.00	\$18,000.00				\$30,000.00	\$0.00	\$ 25,427.34
				Vehicle Operating Expense - Other Fuel	\$4,000.00	\$6,000.00				\$10,000.00	\$24,837.00	
40% parking, 60% maintenance				Total Vehicle Operating Expense	\$16,000.00	\$24,000.00				\$40,000.00	\$24,837.00	\$ 25,427.34
				Total Maintenance & Parking	\$49,900.00	\$152,900.00				\$202,800.00	\$150,512.00	\$ 159,475.05
				Misc Expense					\$3,000.00	\$3,000.00	\$2,300.00	\$ 18,232.57
				Office Costs & Supplies						\$0.00		
				Meeting and Meal Expense					\$2,000.00	\$2,000.00	\$2,000.00	\$ 1,985.15
				Office Rent	\$5,100.00	\$1,020.00		\$1,020.00	\$13,260.00	\$20,400.00	\$20,400.00	\$ 20,400.00
				Office Supplies				\$0.00	\$7,000.00	\$7,000.00	\$6,590.00	\$ 6,321.91
				Postage				\$0.00	\$1,200.00	\$1,200.00	\$1,191.00	\$ 1,041.74
				Printing & Copying				\$0.00	\$3,500.00	\$3,500.00	\$6,000.00	\$ 3,287.43
				Total Office Costs & Supplies	\$5,100.00	\$1,020.00		\$1,020.00	\$26,960.00	\$34,100.00	\$36,181.00	\$ 33,036.23
				Payroll Costs & Benefits								
				Employee Fringe								
				Employee Health Care Insurance						\$0.00	\$42,461.52	\$ 26,684.15
				FICA - Employer's Share						\$0.00	\$32,023.00	\$ 32,411.40
				Retirement Benefits						\$0.00	\$36,921.48	\$ 34,209.42
				Total Employee Fringe	\$22,586.19	\$60,920.13		\$25,785.51	\$65,816.74	\$175,108.57	\$111,406.00	\$ 93,304.97
				Payroll Insurance						\$0.00		
				Workmen's Comp	\$3,113.25	\$4,717.65		\$927.15	\$754.95	\$9,513.00	\$9,434.00	\$ 8,985.00
				Total Payroll Insurance	\$3,113.25	\$4,717.65		\$927.15	\$754.95	\$9,513.00	\$9,434.00	\$ 8,985.00
				Salaries & Wages	\$56,217.64	\$171,042.96		\$63,200.85	\$181,730.40	\$472,191.85	\$421,877.00	\$ 423,678.49
				Total Payroll Costs & Benefits	\$81,917.08	\$236,680.75		\$89,913.51	\$248,302.09	\$656,813.42	\$542,717.00	\$ 525,968.46
				Professional & Contractual Ser								
				Accounting & Auditing								
				Accounting & Auditing - Other					\$4,600.00	\$4,600.00	\$4,200.00	\$ 3,526.00
				Total Accounting & Auditing					\$4,600.00	\$4,600.00	\$4,200.00	\$ 3,526.00
				Credit Card Fees						\$0.00		
				Credit Card Fees - Other	\$25,000.00			\$1,000.00		\$26,000.00	\$29,600.00	
				Total Credit Card Fees	\$25,000.00			\$1,000.00		\$26,000.00	\$29,600.00	\$ 28,291.72
				Elevator Maintenance Contract						\$0.00		
				Elevator Maintenance - BSR	\$3,600.00					\$3,600.00	\$3,861.92	\$ 3,915.50
				Elevator Maintenance - Tower	\$4,160.00					\$4,160.00	\$4,205.24	\$ 5,660.56
				Total Elevator Maintenance Contract	\$7,760.00					\$7,760.00	\$8,067.16	\$ 9,576.06
				Licenses & Fees						\$0.00		
				Elevator License	\$500.00					\$500.00	\$250.00	\$ 500.00
				Farmers Market Licenses				\$475.00		\$475.00	\$540.00	\$ 474.40
				Total Licenses & Fees	\$500.00			\$475.00		\$975.00	\$790.00	\$ 974.40
				Parking Meter Management Fees	\$34,200.00					\$34,200.00	\$34,200.00	\$ 33,525.00
				Professional Services - Misc								
				Professional Services - Misc - Other						\$0.00	\$30,500.00	\$ 23,050.00
				Total Professional Services - Misc				\$0.00	\$50,000.00	\$50,000.00	\$30,500.00	\$ 23,050.00
				Snow Removal						\$0.00		
				Snow Removal - BSR	\$5,515.00					\$5,515.00	\$12,600.00	\$ 5,250.03
				Snow Removal - Parking Lots	\$41,895.00					\$41,895.00	\$36,645.00	\$ 39,899.99
				Total Snow Removal	\$47,410.00					\$47,410.00	\$49,245.00	\$ 45,317.84
				Subscriptions & Memberships	\$0.00	\$720.00		\$500.00	\$2,850.00	\$4,070.00	\$3,450.00	\$ 2,893.50
				Web & IT Services	\$1,800.00			\$1,813.00	\$8,500.00	\$12,113.00	\$10,500.00	\$ 10,538.30
				Total Professional & Contractual Ser	\$116,670.00			\$3,788.00	\$65,950.00	\$186,408.00	\$170,552.16	\$ 157,692.82
				Promotion & Marketing						\$0.00		
				Art Week			\$2,000.00			\$2,000.00	\$2,000.00	\$ 2,000.00
				Blueberry Festival						\$0.00		
				Blueberry Festival - Other						\$0.00	\$6,500.00	

**Marquette DDA
Parking Fund
2024 FY Budget with Prior Year Comparisons**

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024
Ordinary Income/Expense					
Income					
2021 bond proceeds		\$251,166.37			
Obselete Meter Sales			\$2,871.35		
Parking Revenues					
Meter Revenue	\$138,172.70	\$140,409.43	\$203,166.54	\$268,341.60	\$220,000.00
Parking Rent Revenue	\$94,483.08	\$12,120.00	\$38,951.15	\$57,750.00	\$45,000.00
Passport Revenue - Permits	\$456.00	\$111,764.67	\$119,126.98	\$117,250.00	\$170,000.00
Passport Revenue Meters	\$4,647.70	\$18,334.65	\$39,749.25	\$67,085.40	\$92,000.00
Vehicle Charging Fee	\$816.41	\$687.14	\$628.44	\$500.00	\$1,800.00
Total Parking Revenues	\$238,575.89	\$283,315.89	\$401,622.36	\$510,927.00	\$528,800.00
Reimbursement for damages	\$1,171.28	\$10.00	\$0.00		
Total Income	\$239,747.17	\$534,492.26	\$404,493.71	\$510,927.00	\$528,800.00
Gross Profit	\$239,747.17	\$534,492.26	\$404,493.71	\$510,927.00	\$528,800.00
Expense					
Bond 2021 Interest	\$37,627.50	\$6,723.89	\$22,172.50	\$19,134.50	\$16,023.00
Bond 2021 Principal	\$115,000.00	\$135,000.00	\$124,000.00	\$127,000.00	\$130,000.00
Capital Equipment					
Parking Meters		\$53,500.00	\$384,922.49	\$0.00	\$0.00
Total Capital Equipment		\$53,500.00	\$384,922.49	\$0.00	\$0.00
Capital Projects					
Bluff Street Ramp Repairs	\$9,200.00	\$222,486.81	\$610.25	\$3,000.00	\$35,000.00
Building Improvements/Main St. Tower					\$22,000.00
Site & Land Improvements	\$0.00				
Parking Lot Line Painting	\$0.00	\$19,053.09	\$0.00	\$20,000.00	\$30,000.00
Walkway Improvements					\$15,000.00
Total Site & Land Improvements	\$0.00	\$19,053.09	\$0.00	\$20,000.00	\$45,000.00
Total Capital Projects	\$9,200.00	\$241,539.90	\$610.25	\$23,000.00	\$102,000.00
Communications Expense					
Communication Expense - BSR	\$1,934.13	\$2,307.42	\$2,198.64	\$720.00	\$700.00
Communication Expense - Maint	\$686.86	\$516.49	\$0.00		
Communication Expense - Mobile	\$240.00	\$390.00	\$360.00	\$390.00	\$390.00
Communication Expense - Office	\$1,930.07	\$2,027.87	\$1,562.33	\$1,440.00	\$1,320.00
Communication Expense - Tower	\$1,881.23	\$2,248.99	\$2,195.19	\$720.00	\$700.00
Total Communications Expense	\$6,672.29	\$7,490.77	\$6,316.16	\$3,270.00	\$3,110.00

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024
Insurance & Bonding					
Property & Vehicle Insurance	\$3,013.60	\$3,180.00	\$3,121.20	\$3,277.05	\$4,000.00
Total Insurance & Bonding	\$3,013.60	\$3,180.00	\$3,121.20	\$3,277.05	\$4,000.00
Maintenance & Parking					
Equipment & Tools	\$944.79	\$72.94	\$0.00	\$0.00	\$0.00
Landscape Flowers, Decorations	\$82.57	\$0.00			
Maint Supplies	\$4,403.38	\$7,337.33	\$5,764.42	\$7,500.00	\$6,600.00
Maintenance Garage	\$3,652.26	\$4,075.03	\$3,845.38	\$4,593.40	\$4,200.00
Maintenance Services & Repairs	\$4,168.49	\$2,722.64	\$6,619.12	\$7,492.00	\$9,000.00
Parking Control Signs	\$96.50	\$1,302.79	\$17,125.77	\$1,500.00	\$5,000.00
Parking Meter Operations					
Parking Meter installation	\$0.00	\$2.70			\$0.00
Parking Meter Repairs	\$2,766.81	\$7,376.20			
Parking Meter Supplies	\$2,487.33	\$965.87	\$13,016.15	\$6,000.00	\$8,000.00
Parking Meters Misc			\$26.85		\$100.00
Refund Parking Rents	\$145.00	\$30.00	\$1,344.00	\$200.00	\$1,000.00
Parking Meter Operations - Other		\$3,069.97	\$659.00		
Total Parking Meter Operations	\$5,399.14	\$11,444.74	\$15,046.00	\$6,200.00	\$9,100.00
Vehicle operating expense					
Vehicle Operating Repairs & M	\$5,203.43	\$6,092.59	\$8,082.15	\$8,498.00	\$12,000.00
Vehicle Operating Expense - Fuel					\$4,000.00
Total Vehicle Operating Expense	\$5,203.43	\$6,092.59	\$8,082.15	\$8,498.00	\$16,000.00
Total Maintenance & Parking	\$23,950.56	\$33,048.06	\$56,482.84	\$35,783.40	\$49,900.00
Office Costs & Supplies					
Office Rent	\$4,438.00	\$5,100.00	\$4,420.00	\$5,100.00	\$5,100.00
Office Supplies	\$610.86	\$104.10	\$0.00		
Parking Permits	\$912.00	\$0.00	\$0.00		
Postage	\$1,081.62	\$100.00	\$0.00		
Printing & Copying	\$1,062.77	\$107.61	\$0.00		
Total Office Costs & Supplies	\$8,105.25	\$5,411.71	\$4,420.00	\$5,100.00	\$5,100.00
Payroll Costs & Benefits					
Employee Fringe	\$14,397.01	\$13,087.63	\$25,416.65	\$25,770.00	\$22,586.19
Payroll Insurance					
Workmen's Comp	\$3,393.00	\$1,989.00	\$3,053.00	\$3,205.65	\$3,113.25
Total Payroll Insurance	\$3,393.00	\$1,989.00	\$3,053.00	\$3,205.65	\$3,113.25
Salaries & Wages	\$83,350.47	\$75,979.25	\$82,301.02	\$91,024.00	\$56,217.64
Total Payroll Costs & Benefits	\$101,140.48	\$91,055.88	\$110,770.67	\$119,999.65	\$81,917.08
Professional & Contractual Ser					
Accounting and auditing		\$5.00	\$0.00		

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024
Arch and Engineering		\$4,800.00	\$0.00		
Credit Card Fees					
Merchant Card Fees	\$6,069.93	\$12,438.20	\$16,691.40	\$28,800.00	\$25,000.00
Total Credit Card Fees	\$6,069.93	\$12,438.20	\$16,691.40	\$28,800.00	\$25,000.00
Elevator Maintenance Contract					
Elevator Maintenance - BSR	\$3,159.00	\$4,049.89	\$4,227.97	\$3,678.00	\$3,600.00
Elevator Maintenance - Tower	\$3,524.43	\$3,190.05	\$4,041.53	\$4,005.00	\$4,160.00
Total Elevator Maintenance Contract	\$6,683.43	\$7,239.94	\$8,269.50	\$7,683.00	\$7,760.00
Licenses & Fees	\$125.00	\$0.00	\$0.00	\$250.00	\$500.00
Parking Meter Management Fees	\$31,642.91	\$30,048.70	\$32,401.26	\$34,200.00	\$34,200.00
Snow Removal					
Snow Removal - BSR	\$9,428.58	\$12,000.03	\$8,000.02	\$12,600.00	\$5,515.00
Snow Removal - Jackson Cut	\$871.62	\$0.00	\$0.00		
Snow Removal - Parking Lots	\$35,571.26	\$34,699.98	\$34,915.13	\$36,645.00	\$41,895.00
Total Snow Removal	\$45,871.46	\$46,700.01	\$42,915.15	\$49,245.00	\$47,410.00
Subscriptions & Memberships	\$250.00	\$0.00	\$0.00	\$250.00	\$0.00
Web & IT Services	\$10.00	\$0.00	\$0.00		\$1,800.00
Total Professional & Contractual Ser	\$90,652.73	\$101,231.85	\$100,277.31	\$120,428.00	\$116,670.00
Promotion & Marketing					
Maps & Brochures	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
Promotional Expense - Misc	\$0.00	\$0.00	\$1,797.50		\$500.00
Total Promotion & Marketing	\$0.00	\$0.00	\$1,797.50	\$500.00	\$1,000.00
Utilities					
Purchased Power					
Electrical - BSR	\$17,261.15	\$13,589.62	\$13,458.68	\$13,924.58	\$15,504.30
Electrical - Lakeshore Lot	\$730.97	\$662.98	\$686.42	\$729.23	\$747.60
Electrical - Rock & Front	\$628.57	\$676.91	\$620.98	\$655.20	\$688.80
Electrical - Rosewood Walk	\$1,105.56	\$997.72	\$759.21	\$812.70	\$792.75
Electrical - Spring Street Lot	\$1,214.38	\$1,134.29	\$1,304.30	\$1,436.40	\$1,414.35
Electrical - Tower	\$4,264.30	\$2,472.56	\$5,741.19	\$4,527.13	\$5,124.00
Electrical - Walkway	\$792.21	\$726.26	\$756.86	\$819.00	\$873.60
Total Purchased Power	\$25,997.14	\$20,260.34	\$23,327.64	\$22,904.24	\$25,145.40
Stormwater Charges					
Stormwater Charges - Lots	\$3,945.63	\$4,080.60	\$3,867.15	\$5,108.28	\$5,250.00
Stormwater Chgs - BSR	\$1,690.92	\$1,748.76	\$1,657.37	\$2,188.80	\$2,205.00
Total Stormwater Charges	\$5,636.55	\$5,829.36	\$5,524.52	\$7,297.08	\$7,455.00
Water Usage					
Water usage - Rosewood Walkway					\$500.00
Water Usage - Spring St	\$992.79	\$797.48	\$765.75	\$776.72	\$800.00

	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024
Total Water Useage	\$992.79	\$797.48	\$765.75	\$776.72	\$1,300.00
Total Utilities	\$32,626.48	\$26,887.18	\$29,617.91	\$30,978.04	\$33,900.40
Total Expense	\$427,988.89	\$705,069.24	\$844,508.83	\$488,470.64	\$543,620.48
Total Income over (under) expenditures	-\$188,241.72	-\$170,576.98	-\$440,015.12	\$22,456.36	-\$14,820.48

Marquette Downtown Development Authority
 Debt Payments - Principal & Interest
 Fiscal Year 2021 - 2028

Tax Increment Financing Bond
 2021 Issue, 8 year issue
 Original Issue \$1,040,000
 Interest Rate 2.45%

	Interest	Principal	P&I	Balance
Beg Balance 5/26/2021				\$1,040,000.00
FY 2020-2021	\$6,723.89	\$135,000.00	\$141,723.89	\$905,000.00
FY 2021-2022	\$22,172.50	\$124,000.00	\$146,172.50	\$781,000.00
FY 2022-2023	\$19,134.50	\$127,000.00	\$146,134.50	\$654,000.00
FY 2023-2024	\$16,023.00	\$130,000.00	\$146,023.00	\$524,000.00
FY 2024-2025	\$12,838.00	\$133,000.00	\$145,838.00	\$391,000.00
FY 2025-2026	\$9,579.50	\$137,000.00	\$146,579.50	\$254,000.00
FY 2026-2027	\$6,223.00	\$125,000.00	\$131,223.00	\$129,000.00
FY 2027-2028	\$3,160.50	\$129,000.00	\$132,160.50	\$0.00